



CENTRAL BANK
of BELIZE

QUARTERLY FINANCIAL INFORMATION OF CREDIT UNIONS
REGISTERED UNDER THE CREDIT UNIONS ACT
Quarter Ending: 31 March 2025

BZ\$'000								
STATEMENT OF FINANCIAL POSITION	Holy Redeemer Credit Union	St. Francis Xavier Credit Union	St. John's Credit Union	Spanish Lookout Credit Union	Blue Creek Credit Union	La Inmaculada Credit Union	St. Martin's Credit Union	Toledo Teacher's Credit Union
ASSETS								
Cash and Balances Due from Banks	267,003	33,660	24,152	18,153	14,089	14,846	9,268	7,080
Government Securities/Investments	238,554	3,350	17,099	2,000	117	11,257	1,922	171
Total Loans	304,402	85,219	59,726	109,140	87,954	57,875	28,305	17,043
Less: Specific Loan Loss Reserves (9,531)		(3,952)	(3,611)	(392)	-	(1,129)	(897)	(427)
Net Loans	294,872	81,267	56,115	108,748	87,954	56,746	27,408	16,616
Fixed Assets (Net)	27,852	5,866	12,997	5,565	1,707	5,850	2,586	1,649
Other Assets	-	719	743	-	375	695	176	1,172
TOTAL ASSETS	828,281	124,863	111,106	134,466	104,242	89,394	41,360	26,688
LIABILITIES & CAPITAL								
Demand Deposits	7,122	9,078	10,708	23,277	-	10,024	-	2,886
Savings Deposits	44,772	-	-	69,387	84,718	-	3,821	-
Time Deposits	61,918	4,735	4,226	16,780	958	76	905	1,404
Share Deposits	572,855	76,805	76,798	-	-	55,733	26,749	17,892
Total Deposits	686,668	90,618	91,732	109,444	85,676	65,833	31,475	22,182
Balances Due to Banks	977	-	-	-	-	-	-	-
Balances Due to Other Financial Institutions	-	-	117	-	-	-	-	-
Balances Due to Other Credit Union	1,909	-	380	4,518	-	-	-	-
Other Liabilities	-	1,651	4,159	124	164	2,922	1,393	766
TOTAL LIABILITIES	689,553	92,269	96,388	114,086	85,840	68,755	32,868	22,948
EQUITY								
Share Capital	5,745	2,263	3,538	17,036	2,965	1,681	1,763	69
Reserves	106,172	25,684	8,476	1,231	9,983	15,592	4,323	3,792
Current Year Profit/(Loss)	26,811	4,142	2,349	2,113	2,460	3,289	860	(121)
General Loan Loss Reserve	-	-	-	-	2,994	-	-	-
Asset Revaluation Account	-	505	355	-	-	77	1,546	-
TOTAL CAPITAL	138,728	32,594	14,718	20,380	18,402	20,639	8,492	3,740
TOTAL LIABILITIES & CAPITAL	828,281	124,863	111,106	134,466	104,242	89,394	41,360	26,688

STATEMENT OF COMPREHENSIVE INCOME	Holy Redeemer Credit Union	St. Francis Xavier Credit Union	St. John's Credit Union	Spanish Lookout Credit Union	Blue Creek Credit Union	La Inmaculada Credit Union	St. Martin's Credit Union	Toledo Teacher's Credit Union
Interest Income	12,499	2,456	2,027	1,862	1,648	1,660	784	540
Interest Expense	804	20	95	768	798	-	27	26
Net Interest Income	11,695	2,436	1,932	1,094	850	1,660	757	514
Non-Interest Income	186	82	20	27	57	152	95	46
Non-Interest Expense	2,977	1,427	1,200	357	291	1,039	484	636
Net Operating Income	8,904	1,091	752	764	616	773	368	(76)
Other Income (Expense)	4,040	(13)	(75)	(30)	-	56	(84)	(253)
Net Income (Loss)	12,944	1,078	677	734	616	829	284	(329)

FINANCIAL INDICATORS	Holy Redeemer Credit Union	St. Francis Xavier Credit Union	St. John's Credit Union	Spanish Lookout Credit Union	Blue Creek Credit Union	La Inmaculada Credit Union	St. Martin's Credit Union	Toledo Teacher's Credit Union
Base Lending Rate <i>(Interest rate used as an index in pricing a credit union loan)</i>	12.00%	12.00%	12.00%	8.00%	8.00%	12.00%	12.00%	12.00%
Residential Mortgage Rate	9.00%	12.00%	12.00%	6.50%	8.00%	6.00%	12.00%	12.00%
Average Lending Rate <i>(Annualized)</i>	9.96%	12.26%	11.43%	6.82%	8.88%	11.67%	12.14%	12.85%
Average Deposit Rate (Annualized)	0.47%	0.10%	0.44%	2.85%	3.68%	0.14%	0.33%	0.48%
Fixed Deposit Rate (\$5,000/\$10,000 for 3 months)	0.00%	1.75%	1.25%	5.00%	0.00%	1.00%	1.00%	0.00%
Number of Branches/Agencies	1	3	3	0	0	2	1	1
CAPITAL ADEQUACY								
Net Institutional Capital/Total Assets	12.71%	13.39%	10.67%	13.88%	14.05%	10.84%	11.82%	12.50%
Total Capital/Total Deposits	16.30%	31.40%	13.48%	16.69%	18.61%	26.35%	24.25%	17.41%
LIQUIDITY								
Liquid Assets/Total Deposits	41.51%	34.32%	24.68%	13.22%	14.83%	21.61%	33.59%	30.53%
Liquid Asset Statutory Requirement	68,932	9,171	9,433	12,370	8,787	6,717	2,831	2,169
Excess (Shortfall) Statutory Liquid Assets	216,083	21,926	13,203	2,102	3,917	7,509	7,742	4,604
ASSET QUALITY								
Total Non-Performing Loans (Net of Specific Loan Loss Reserves)/Total Loans	1.00%	1.48%	0.64%	-0.36%	0.00%	0.59%	1.91%	4.26%
Total Loan Loss Reserves/Total Loans	0.97%	4.64%	6.05%	0.36%	-3.40%	1.95%	3.17%	2.51%
FINANCIAL STRUCTURE								
Total Deposits/Total Assets	82.90%	72.57%	82.56%	81.39%	82.19%	73.64%	76.10%	83.12%
Total Loans/Total Assets	36.75%	68.25%	53.76%	81.17%	84.37%	64.74%	68.44%	63.86%
PROFITABILITY <i>(Annualized)</i>								
Return on Assets (%)	3.35%	3.41%	2.20%	1.65%	2.42%	3.82%	2.14%	-0.45%
Return on Equity (%)	20.03%	12.91%	16.11%	11.43%	15.94%	16.39%	10.21%	-2.96%
Net Interest Income/Adjusted Operating Income	98.43%	96.73%	98.98%	97.59%	93.72%	91.61%	88.85%	91.79%
Interest Expense/Adjusted Operating Income	6.77%	0.80%	4.87%	68.51%	87.98%	0.00%	3.17%	4.64%

Note:

1. Figures were obtained from Credit Union Returns submitted to the Central Bank of Belize as required under section 58(1)(c) of the Credit Unions Act.