



CENTRAL BANK OF BELIZE
QUARTERLY FINANCIAL INFORMATION OF COMMERCIAL BANKS

LICENSED UNDER THE BANKS AND FINANCIAL INSTITUTIONS ACT ¹
Quarter Ending: December 31, 2008

BZ\$'000

BALANCE SHEET	ALLIANCE BANK OF BELIZE LTD.	ATLANTIC BANK LTD.	BELIZE BANK LTD.	FIRST CARIBBEAN INT'L BANK LTD.	SCOTIABANK (BELIZE) LTD.
ASSETS					
Cash and Balances Due from Banks	41,056	93,432	176,411	71,109	107,444
Government Securities/Investments	2,859	22,298	25,328	21,100	50,065
Total Loans	117,451	271,939	722,883	176,516	453,594
Less: Specific Loan Loss Reserves	(4,180)	(4,996)	(14,693)	(7,894)	(3,429)
General Loan Loss Reserves	(934)	(3,003)	(5,874)	(1,709)	(4,299)
Net Loans	112,337	263,940	702,316	166,913	445,866
Fixed Assets (Net)	2,615	16,589	22,358	4,740	10,536
Other Assets	2,023	11,069	32,461	8,006	6,415
TOTAL ASSETS	160,890	407,328	958,874	271,868	620,326
LIABILITIES & CAPITAL					
Demand Deposits	24,951	69,068	118,871	69,965	92,045
Savings/Cheque Deposits	2,114	0	113,813	0	68,427
Savings Deposits	10,505	93,736	0	26,346	34,746
Time Deposits	87,372	165,208	435,665	119,132	288,083
Total Deposits	124,942	328,012	668,349	215,443	483,301
Balances Due to Banks	22,584	20,059	104,632	6,484	34,313
Balances Due to Central Bank	0	116	0	0	0
Other Liabilities	3,832	15,222	23,067	7,851	12,739
TOTAL LIABILITIES	151,358	363,409	796,048	229,778	530,353
CAPITAL					
Paid-Up Capital & Unimpaired Reserves	14,187	35,281	8,600	23,600	24,152
Retained Earnings	161	8,638	138,043	17,662	61,259
Current Year Profit	(4,816)	0	16,183	828	4,562
TOTAL CAPITAL	9,532	43,919	162,826	42,090	89,973
TOTAL LIABILITIES & CAPITAL	160,890	407,328	958,874	271,868	620,326
INCOME STATEMENT (Quarterly figures)					
Interest Income	3,661	11,531	15,149	6,504	18,238
Interest Expense	2,612	4,703	13,538	2,948	6,606
Net Interest Income	1,049	6,828	1,611	3,556	11,632
Non-Interest Income	649	3,652	4,271	1,224	3,549
Non-Interest Expense	1,926	8,058	8,578	2,866	7,858
Net Operating Income	(228)	2,422	(2,696)	1,914	7,323
Other Income (Expense)	(2,716)	(1,467)	105	(278)	(1,006)
Net Income before taxes	(2,944)	955	(2,591)	1,636	6,317
Business Tax Expense	255	672	911	618	839
Net Income (Loss)	(3,199)	283	(3,502)	1,018	5,478
OTHER INDICATORS					
Base Lending Rate <i>(Interest rate used as an index in pricing a bank loan)</i>	14.00%	14.00%	14.50%	14.00%	16.00%
Residential Mortgage Rate	13.00%	14.00%	13.00%	12.00%	14.00%
Weighted Average Lending Rate	14.85%	14.41%	13.05%	13.89%	15.48%
Average Lending Rate <i>(Annualized)</i>	12.79%	16.47%	11.17%	13.56%	15.79%
Weighted Average Fixed Deposit Rate	9.23%	8.56%	8.65%	8.01%	8.27%
Average Deposit Rate <i>(Annualized)</i>	8.52%	5.33%	5.98%	5.25%	5.65%
Fixed Deposit Rate <i>(\$5,000/\$10,000 for 3 months)</i>	6.50%	5.75%	6.50%	4.50%	6.00%
Number of Branches/Agencies	8	12	12	5	11
FINANCIAL INDICATORS					
AVERAGES (12 month average)					
Average Loans	113,607	263,025	696,138	174,688	420,125
Average Deposits	120,719	304,079	657,428	210,868	447,943
Average Assets	148,909	375,244	908,841	264,082	560,085
Average Equity	9,811	41,828	166,774	39,690	78,811
CAPITAL ADEQUACY					
Capital/Deposits	7.63%	13.39%	24.36%	19.54%	18.62%
Capital/Risk Weighted Assets <i>(The legal requirement is 9%)</i>	10.06%	16.53%	20.61%	22.17%	20.01%
LIQUIDITY					
Net Loans/Deposits ²	89.91%	80.47%	105.08%	77.47%	92.25%
Liquid Assets Statutory Requirement	28,177	73,120	151,003	48,901	106,059
Excess/(Shortfall) Statutory Liquid Assets	8,450	13,470	21,419	32,019	8,719
ASSET QUALITY					
Adversely Classified Loans (Net of Specific Reserves)/Loans	18.82%	9.45%	16.78%	2.61%	2.68%
Total Loan Loss Reserves/Total Loans	4.35%	2.94%	2.85%	5.44%	1.70%
PROFITABILITY (Annualized)					
Net Earnings before taxes/Assets (Return On Average Assets)	-2.56%	4.30%	2.51%	2.95%	5.46%
Net Earnings after taxes/Assets (Return On Average Assets)	-3.23%	3.47%	2.37%	1.79%	4.25%
Net Earnings before taxes/Assets (Return On Average Equity)	-38.83%	40.90%	13.67%	19.62%	38.80%
Net Earnings after taxes/Equity (Return On Average Equity)	-49.10%	31.09%	12.94%	11.89%	30.19%
Net-Interest Income/Adjusted Operating Income	61.78%	65.15%	27.39%	74.39%	76.62%
Non-Interest Income/Adjusted Operating Income	38.22%	34.85%	72.61%	25.61%	23.38%

¹ Figures were obtained from Bank Returns submitted to the Central Bank.

² Lending has been supported not only by deposit liabilities but also by the banks' local and foreign borrowings