



**CENTRAL BANK OF BELIZE**  
**QUARTERLY FINANCIAL INFORMATION OF COMMERCIAL BANKS**

**LICENSED UNDER THE BANKS AND FINANCIAL INSTITUTIONS ACT <sup>1</sup>**  
**Quarter Ending: December 31, 2009**

**BZ\$'000**

BALANCE SHEET	ALLIANCE BANK OF BELIZE LTD.	ATLANTIC BANK LTD.	BELIZE BANK LTD.	FIRST CARIBBEAN INT'L BANK LTD.	SCOTIABANK (BELIZE) LTD.
<b>ASSETS</b>					
Cash and Balances Due from Banks	48,159	95,812	173,375	65,582	81,964
Government Securities/Investments	3,210	22,194	31,273	26,000	66,018
<b>Total Loans</b>	<b>116,234</b>	<b>288,776</b>	<b>749,443</b>	<b>165,684</b>	<b>485,303</b>
Less: Specific Loan Loss Reserves	(5,582)	(3,636)	(9,771)	(3,342)	(3,791)
General Loan Loss Reserves	(871)	(3,203)	(6,331)	(1,816)	(4,630)
Net Loans	109,781	281,937	733,341	160,526	476,882
Fixed Assets (Net)	2,678	18,934	22,008	3,975	10,077
Other Assets	944	15,070	48,563	9,138	4,881
<b>TOTAL ASSETS</b>	<b>164,772</b>	<b>433,947</b>	<b>1,008,560</b>	<b>265,221</b>	<b>639,822</b>
<b>LIABILITIES &amp; CAPITAL</b>					
Demand Deposits	14,370	82,717	109,664	66,706	114,302
Savings/Cheque Deposits	1,101	0	113,233	0	67,798
Savings Deposits	11,524	102,178	0	26,171	41,510
Time Deposits	103,742	182,798	528,067	116,964	272,578
<b>Total Deposits</b>	<b>130,737</b>	<b>367,693</b>	<b>750,964</b>	<b>209,841</b>	<b>496,188</b>
Balances Due to Banks	19,625	13,730	52,104	1,200	14,584
Balances Due to Central Bank	0	88	0	0	0
Other Liabilities	5,341	13,705	28,105	13,485	12,081
<b>TOTAL LIABILITIES</b>	<b>155,703</b>	<b>395,216</b>	<b>831,173</b>	<b>224,526</b>	<b>522,853</b>
<b>CAPITAL</b>					
Paid-Up Capital & Unimpaired Reserves	17,187	35,282	8,600	23,600	24,152
Retained Earnings	(4,627)	1,436	156,740	16,581	88,336
Current Year Profit	(3,491)	2,013	12,047	514	4,481
<b>TOTAL CAPITAL</b>	<b>9,069</b>	<b>38,731</b>	<b>177,387</b>	<b>40,695</b>	<b>116,969</b>
<b>TOTAL LIABILITIES &amp; CAPITAL</b>	<b>164,772</b>	<b>433,947</b>	<b>1,008,560</b>	<b>265,221</b>	<b>639,822</b>
<b>INCOME STATEMENT (Quarterly figures)</b>					
Interest Income	4,018	10,459	23,098	5,550	18,355
Interest Expense	3,091	5,028	14,042	2,793	6,060
<b>Net Interest Income</b>	<b>927</b>	<b>5,431</b>	<b>9,056</b>	<b>2,757</b>	<b>12,295</b>
Non-Interest Income	700	3,897	4,640	1,268	3,408
Non-Interest Expense	1,666	7,877	6,370	4,084	6,659
Net Operating Income	(39)	1,451	7,326	(59)	9,044
Other Income (Expense)	(1,198)	(3,707)	(2,497)	(1,656)	(339)
<b>Net Income before taxes</b>	<b>(1,237)</b>	<b>(2,256)</b>	<b>4,829</b>	<b>(1,715)</b>	<b>8,705</b>
Business Tax Expense	241	926	1,632	588	2,220
<b>Net Income (Loss)</b>	<b>(1,478)</b>	<b>(3,182)</b>	<b>3,197</b>	<b>(2,303)</b>	<b>6,485</b>
<b>OTHER INDICATORS</b>					
Base Lending Rate ( <i>Interest rate used as an index in pricing a loan</i> )	14.00%	14.00%	14.50%	14.00%	16.00%
Residential Mortgage Rate	13.00%	12.00%	13.00%	12.00%	11.50%
Weighted Average Lending Rate	14.56%	14.37%	13.18%	13.56%	14.98%
Average Lending Rate ( <i>Annualized</i> )	11.65%	15.74%	12.15%	12.84%	14.83%
Weighted Average Fixed Deposit Rate	8.54%	8.32%	8.70%	7.11%	7.35%
Average Deposit Rate ( <i>Annualized</i> )	8.38%	5.08%	6.00%	5.44%	5.08%
Fixed Deposit Rate ( <i>\$5,000/\$10,000 for 3 months</i> )	6.50%	6.25%	6.50%	4.50%	6.00%
Number of Branches/Agencies	7	12	12	5	11
<b>FINANCIAL INDICATORS</b>					
<b>AVERAGES (12 month average)</b>					
Average Loans	116,397	279,917	731,312	172,397	470,122
Average Deposits	129,347	341,894	723,738	222,648	501,710
Average Assets	164,141	415,482	981,693	277,467	630,965
Average Equity	9,117	42,550	171,034	42,529	104,516
<b>CAPITAL ADEQUACY</b>					
Capital/Deposits	6.94%	10.53%	23.62%	19.39%	23.57%
Capital/Risk Weighted Assets ( <i>The legal requirement is 9%</i> )	9.44%	13.63%	21.73%	22.76%	24.85%
<b>LIQUIDITY</b>					
Net Loans/Deposits	83.97%	76.68%	97.65%	76.50%	96.11%
Liquid Assets Statutory Requirement	28,971	81,664	170,962	47,271	117,473
Excess/(Shortfall) Statutory Liquid Assets	18,720	15,562	4,437	42,261	23,984
<b>ASSET QUALITY</b>					
Adversely Classified Loans (Net of Specific Reserves)/Loans	26.66%	7.54%	14.22%	7.35%	4.80%
Total Loan Loss Reserves/Total Loans	5.55%	2.37%	2.15%	3.11%	1.74%
<b>PROFITABILITY (Annualized)</b>					
Net Earnings before taxes/Assets (Return On Average Assets)	-1.50%	1.47%	1.96%	1.67%	5.62%
Net Earnings after taxes/Assets (Return On Average Assets)	-2.13%	0.48%	1.48%	0.70%	4.28%
Net Earnings before taxes/Equity (Return On Average Equity)	-27.04%	14.36%	11.28%	10.87%	33.95%
Net Earnings after taxes/Equity (Return On Average Equity)	-38.29%	4.73%	8.51%	4.54%	25.83%
Net-Interest Income/Adjusted Operating Income	43.02%	58.22%	66.12%	68.50%	78.30%
Non-Interest Income/Adjusted Operating Income	102.40%	41.78%	33.88%	31.50%	21.70%

<sup>1</sup> Figures were obtained from Bank Returns submitted to the Central Bank.

