



CENTRAL BANK OF BELIZE
QUARTERLY FINANCIAL INFORMATION OF COMMERCIAL BANKS

LICENSED UNDER THE BANKS AND FINANCIAL INSTITUTIONS ACT ¹
Quarter Ending: December 31, 2010

BZ\$'000

BALANCE SHEET	HERITAGE BANK LTD.	ATLANTIC BANK LTD.	BELIZE BANK LTD.	FIRST CARIBBEAN INT'L BANK LTD.	SCOTIABANK (BELIZE) LTD.
ASSETS					
Cash and Balances Due from Banks	61,183	101,948	154,717	74,166	77,487
Government Securities/Investments	12,659	32,221	80,599	24,000	57,875
Total Loans	114,999	297,049	678,793	148,129	523,013
Less: Specific Loan Loss Reserves	(3,741)	(3,074)	(25,457)	(3,685)	(3,910)
General Loan Loss Reserves	(827)	(3,449)	(4,636)	(5,313)	(4,869)
Net Loans	110,431	290,526	648,700	139,131	514,234
Fixed Assets (Net)	2,226	26,256	20,871	3,865	10,673
Other Assets	1,397	8,189	29,043	6,391	9,077
TOTAL ASSETS	187,896	459,140	933,930	247,553	669,346
LIABILITIES & CAPITAL					
Demand Deposits	21,740	87,930	104,261	58,928	97,306
Savings/Cheque Deposits	0	0	120,702	0	73,920
Savings Deposits	12,659	120,554	0	25,283	50,177
Time Deposits	119,682	178,461	522,423	103,263	264,770
Total Deposits	154,081	386,945	747,386	187,474	486,173
Balances Due to Banks	18,690	13,974	10,191	10,009	26,866
Balances Due to Central Bank	0	77	0	0	0
Other Liabilities	5,024	17,300	26,012	13,184	12,072
TOTAL LIABILITIES	177,795	418,296	783,589	210,667	525,111
CAPITAL					
Paid-Up Capital & Unimpaired Reserves	20,187	37,810	8,586	23,600	24,152
Retained Earnings	(8,092)	3,034	140,978	15,246	114,975
Current Year Profit/(Loss)	(1,994)	0	777	(1,960)	5,108
TOTAL CAPITAL	10,101	40,844	150,341	36,886	144,235
TOTAL LIABILITIES & CAPITAL	187,896	459,140	933,930	247,553	669,346
INCOME STATEMENT (Quarterly figures)					
Interest Income	5,000	12,642	18,105	5,461	18,918
Interest Expense	2,378	5,176	12,011	2,160	5,809
Net Interest Income	2,622	7,466	6,094	3,301	13,109
Non-Interest Income	406	3,304	3,129	1,264	3,174
Non-Interest Expense	2,039	7,979	6,217	5,132	6,413
Net Operating Income	989	2,791	3,006	(567)	9,870
Other Income (Expense)	(994)	(1,691)	(2,966)	(1,815)	(1,133)
Business Tax	440	1,099	1,146	286	2,397
Net Income (Loss)	(445)	1	(1,106)	(2,668)	6,340
OTHER INDICATORS					
Base Lending Rate (<i>Interest rate used as an index in pricing a bank loan</i>)	14.00%	13.00%	14.50%	14.00%	16.00%
Residential Mortgage Rate	13.00%	11.00%	13.00%	12.00%	13.50%
Weighted Average Lending Rate	14.14%	13.73%	13.19%	13.13%	14.68%
Average Lending Rate (<i>Annualized</i>)	12.87%	15.43%	9.82%	13.22%	14.61%
Weighted Average Fixed Deposit Rate	7.57%	7.95%	8.11%	5.78%	6.27%
Average Deposit Rate (<i>Annualized</i>)	6.89%	5.48%	6.41%	4.78%	4.84%
Fixed Deposit Rate (<i>\$5,000/\$10,000 for 3 months</i>)	6.50%	6.25%	6.50%	4.50%	6.00%
Number of Branches/Agencies	7	12	12	5	11
FINANCIAL INDICATORS					
AVERAGES (12 month average)					
Average Loans	114,558	288,745	689,397	157,611	502,555
Average Deposits	141,135	377,588	740,022	204,789	500,132
Average Assets	174,100	448,382	938,880	284,533	656,951
Average Equity	9,450	40,290	152,993	39,838	131,262
CAPITAL ADEQUACY					
Capital/Deposits	6.56%	10.56%	20.12%	19.68%	29.67%
Capital/Risk Weighted Assets (<i>The legal requirement is 9%</i>)	10.11%	13.33%	22.46%	24.76%	29.84%
LIQUIDITY					
Net Loans/Deposits	71.67%	75.08%	86.80%	74.21%	105.77%
Liquid Assets Statutory Requirement	32,782	87,469	168,763	45,466	113,576
Excess/(Shortfall) Statutory Liquid Assets	27,867	32,583	30,711	53,287	15,652
ASSET QUALITY					
Adversely Classified Loans (Net of Specific Reserves)/Loans	25.75%	6.90%	28.04%	7.99%	6.01%
Total Loan Loss Reserves/Total Loans	3.97%	2.20%	4.43%	6.07%	1.68%
PROFITABILITY (Annualized)					
Return On Average Assets	-1.15%	0.47%	-0.82%	-1.16%	4.15%
Return On Average Equity	-21.10%	5.23%	-5.00%	-8.27%	20.77%
Net-Interest Income/Adjusted Operating Income	86.59%	69.32%	66.07%	72.31%	80.51%
Non-Interest Income/Adjusted Operating Income	13.41%	30.68%	33.93%	27.69%	19.49%

¹ Figures were obtained from Bank Returns submitted to the Central Bank.