



CENTRAL BANK OF BELIZE
QUARTERLY FINANCIAL INFORMATION OF COMMERCIAL BANKS

LICENSED UNDER THE BANKS AND FINANCIAL INSTITUTIONS ACT¹
Quarter Ending: December 31, 2011

BZ\$'000

BALANCE SHEET	ATLANTIC BANK LTD.	BELIZE BANK LTD.	FIRST CARIBBEAN INT'L BANK LTD.	HERITAGE BANK LTD.	SCOTIABANK (BELIZE) LTD.
ASSETS					
Cash and Balances Due from Banks	141,972	153,316	99,618	63,572	106,249
Government Securities/Investments	25,221	68,605	27,523	10,000	69,570
Total Loans	321,542	651,652	129,102	125,893	528,283
Less: Specific Loan Loss Reserves	(2,408)	(44,083)	(5,407)	(17,837)	(9,468)
General Loan Loss Reserves	(2,991)	(4,339)	(1,187)	(952)	(4,877)
Net Loans	316,143	603,230	122,508	107,104	513,938
Fixed Assets (Net)	25,483	21,130	4,617	1,476	10,840
Other Assets	10,074	30,970	6,604	1,553	10,681
TOTAL ASSETS	518,893	877,251	260,870	183,705	711,278
LIABILITIES & CAPITAL					
Demand Deposits	107,715	120,780	89,923	25,357	125,846
Savings/Cheque Deposits	0	139,758	0	0	71,989
Savings Deposits	156,411	0	28,541	15,570	70,329
Time Deposits	178,732	474,611	88,675	122,312	248,173
Total Deposits	442,858	735,149	207,139	163,239	516,337
Balances Due to Banks	16,106	17,367	2,642	4,644	15,167
Balances Due to Central Bank	116	0	0	0	0
Other Liabilities	15,084	23,067	16,764	4,678	11,165
TOTAL LIABILITIES	474,164	775,583	226,545	172,561	542,669
CAPITAL					
Paid-Up Capital & Unimpaired Reserves	40,827	8,863	23,600	33,241	24,152
Retained Earnings	9	108,705	10,598	(22,658)	138,693
Current Year Profit/(Loss)	3,893	(15,900)	127	561	5,764
TOTAL CAPITAL	44,729	101,668	34,325	11,144	168,609
TOTAL LIABILITIES & CAPITAL	518,893	877,251	260,870	183,705	711,278
INCOME STATEMENT (Quarterly figures)					
Interest Income	11,456	16,986	3,586	4,036	18,195
Interest Expense	4,832	8,207	1,484	2,017	4,372
Net Interest Income	6,624	8,779	2,102	2,019	13,823
Non-Interest Income	4,167	4,470	1,135	390	3,156
Non-Interest Expense	8,577	8,128	3,514	1,980	7,009
Net Operating Income	2,214	5,121	(277)	429	9,970
Other Income (Expense)	(1,204)	(7,495)	(1,016)	25	(1,449)
Business Tax	1,044	1,547	466	354	2,281
Net Income (Loss)	(34)	(3,921)	(1,759)	100	6,240
OTHER INDICATORS					
Base Lending Rate (<i>Interest rate used as an index in pricing a bank loan</i>)	10.00%	14.50%	14.00%	14.00%	12.00%
Residential Mortgage Rate ²	10.00%	12.00%	12.00%	12.00%	11.75%
Weighted Average Lending Rate	13.04%	12.64%	12.85%	13.30%	13.53%
Average Lending Rate (<i>Annualized</i>)	14.04%	10.53%	12.94%	12.39%	13.75%
Weighted Average Fixed Deposit Rate	6.09%	5.52%	3.93%	5.66%	4.96%
Average Deposit Rate (<i>Annualized</i>)	4.53%	5.13%	3.40%	5.45%	3.88%
Fixed Deposit Rate (<i>\$5,000/\$10,000 for 3 months</i>)	5.00%	4.50%	5.50%	6.50%	2.50%
Number of Branches/Agencies	12	12	4	8	11
FINANCIAL INDICATORS					
AVERAGES (12 month average)					
Average Loans	310,041	665,970	139,612	121,928	526,738
Average Deposits	413,434	756,443	202,304	162,609	506,940
Average Assets	490,115	911,579	257,068	195,492	691,727
Average Equity	43,407	118,036	36,576	10,641	158,212
CAPITAL ADEQUACY					
Capital/Deposits	10.10%	13.83%	16.57%	6.83%	32.65%
Capital/Risk Weighted Assets (<i>The legal requirement is 9%</i>)	12.58%	16.33%	27.28%	10.91%	53.74%
LIQUIDITY					
Net Loans/Deposits	71.39%	82.06%	59.14%	65.61%	99.54%
Liquid Assets Statutory Requirement	99,079	170,859	47,020	37,272	118,511
Excess/(Shortfall) Statutory Liquid Assets	54,445	23,438	66,219	23,007	53,975
ASSET QUALITY					
Adversely Classified Loans (Net of Specific Reserves)/Loans	7.86%	27.07%	5.10%	12.41%	5.88%
Total Loan Loss Reserves/Total Loans	1.68%	7.43%	5.11%	14.92%	2.72%
PROFITABILITY (Annualized)					
Return On Average Assets	0.79%	-2.33%	-0.45%	0.29%	3.54%
Return On Average Equity	8.97%	-17.96%	-3.17%	5.27%	15.48%
Net-Interest Income/Adjusted Operating Income	61.38%	33.74%	64.94%	83.81%	81.41%
Non-Interest Income/Adjusted Operating Income	38.62%	61.36%	35.06%	16.19%	18.59%

¹ Figures were obtained from Bank Returns submitted to the Central Bank.

² Residential mortgage rates may vary within a range for each bank.