



# CENTRAL BANK of BELIZE

## QUARTERLY FINANCIAL INFORMATION OF COMMERCIAL BANKS LICENSED UNDER THE DOMESTIC BANKS AND FINANCIAL INSTITUTIONS ACT

Quarter Ending December 31, 2012

BZ\$'000

BALANCE SHEET	ATLANTIC BANK LTD.	BELIZE BANK LTD.	FIRST CARIBBEAN INT'L BANK LTD.	HERITAGE BANK LTD.	SCOTIABANK (BELIZE) LTD.
<b>ASSETS</b>					
Cash and Balances Due from Banks	147,812	169,146	149,879	110,670	126,186
Government Securities/Investments	24,132	127,129	17,500	12,497	54,243
<b>Total Loans</b>	<b>361,608</b>	<b>638,486</b>	<b>112,346</b>	<b>136,180</b>	<b>554,015</b>
Less: Specific Loan Loss Reserves	(7,146)	(64,400)	(6,353)	(18,638)	(14,650)
Net Loans	354,462	574,086	105,993	117,542	539,365
Fixed Assets (Net)	24,384	24,807	4,830	1,165	10,587
Other Assets	11,992	33,527	5,576	1,971	10,313
<b>TOTAL ASSETS</b>	<b>562,782</b>	<b>928,695</b>	<b>283,778</b>	<b>243,845</b>	<b>740,694</b>
<b>LIABILITIES &amp; CAPITAL</b>					
Demand Deposits	121,415	212,167	119,163	89,184	184,010
Savings/Cheque Deposits	0	135,839	0	0	64,747
Savings Deposits	180,812	0	28,739	23,150	90,234
Time Deposits	176,191	473,979	77,279	115,373	197,451
<b>Total Deposits</b>	<b>478,418</b>	<b>821,985</b>	<b>225,181</b>	<b>227,707</b>	<b>536,442</b>
Balances Due to Banks	17,186	14,347	6,370	772	2,847
Balances Due to Central Bank	54	0	0	0	0
Other Liabilities	16,553	19,021	21,534	2,374	8,791
<b>TOTAL LIABILITIES</b>	<b>512,211</b>	<b>855,353</b>	<b>253,085</b>	<b>230,853</b>	<b>548,080</b>
<b>CAPITAL</b>					
Paid-Up Capital & Unimpaired Reserves	44,727	8,504	23,600	33,389	24,152
Retained Earnings	2	78,376	6,587	(23,747)	158,264
Current Year Profit/(Loss)	2,235	(18,113)	(501)	2,290	5,120
General Loan Loss Reserves	3,607	4,575	1,007	1,060	5,078
<b>TOTAL CAPITAL</b>	<b>50,571</b>	<b>73,342</b>	<b>30,693</b>	<b>12,992</b>	<b>192,614</b>
<b>TOTAL LIABILITIES &amp; CAPITAL</b>	<b>562,782</b>	<b>928,695</b>	<b>283,778</b>	<b>243,845</b>	<b>740,694</b>
<b>INCOME STATEMENT (Quarterly figures)</b>					
Interest Income	10,610	17,891	3,831	3,798	16,492
Interest Expense	3,981	5,869	1,015	1,338	3,091
<b>Net Interest Income</b>	<b>6,629</b>	<b>12,022</b>	<b>2,816</b>	<b>2,460</b>	<b>13,401</b>
Non-Interest Income	5,567	4,819	1,241	478	3,710
Non-Interest Expense	8,425	8,464	4,641	2,047	8,279
<b>Net Operating Income</b>	<b>3,771</b>	<b>8,377</b>	<b>(584)</b>	<b>891</b>	<b>8,832</b>
Other Income (Expense)	(2,874)	(12,006)	(586)	20	(2,205)
Business Tax	1,202	2,034	870	439	3,310
<b>Net Income (Loss)</b>	<b>(305)</b>	<b>(5,663)</b>	<b>(2,040)</b>	<b>472</b>	<b>3,317</b>
<b>OTHER INDICATORS</b>					
Base Lending Rate ( <i>Interest rate used as an index in pricing bank loan</i> )	9.00%	10.00%	14.00%	14.00%	11.00%
Residential Mortgage Rate <sup>2</sup>	9.50%	10.00%	12.00%	12.00%	9.25%
Weighted Average Lending Rate	11.76%	11.99%	12.14%	11.90%	12.12%
Average Lending Rate ( <i>Annualized</i> )	12.69%	10.17%	12.48%	11.10%	11.91%
Weighted Average Fixed Deposit Rate	5.08%	3.97%	2.68%	3.43%	3.66%
Average Deposit Rate ( <i>Annualized</i> )	3.41%	3.35%	1.90%	3.25%	2.62%
Fixed Deposit Rate ( <i>\$5,000/\$10,000 for 3 months</i> )	3.75%	3.00%	2.50%	6.50%	2.50%
Number of Branches/Agencies	12	12	6	8	11
<b>FINANCIAL INDICATORS</b>					
<b>AVERAGES (12 month average)</b>					
Average Loans	335,924	643,698	118,536	131,628	549,485
Average Deposits	464,992	774,268	229,097	184,476	523,530
Average Assets	546,823	894,253	286,777	204,653	722,680
Average Equity	49,218	89,585	33,878	12,750	182,631
<b>CAPITAL ADEQUACY</b>					
Capital/Risk Weighted Assets ( <i>The legal requirement is 9%</i> )	13.13%	11.65%	26.91%	9.66%	54.98%
Capital/Deposits	10.57%	8.92%	13.63%	5.71%	35.91%
<b>LIQUIDITY</b>					
Net Loans/Deposits	74.09%	69.84%	47.07%	51.62%	100.54%
Liquid Assets Statutory Requirement	108,534	177,940	51,959	47,827	119,469
Excess/(Shortfall) Statutory Liquid Assets	49,249	34,893	105,068	65,362	58,016
<b>ASSET QUALITY</b>					
Adversely Classified Loans (Net of Specific Reserves)/Loans	7.71%	18.89%	4.83%	9.58%	5.77%
Total Loan Loss Reserves/Total Loans	2.97%	10.80%	6.55%	14.46%	3.56%
<b>PROFITABILITY (Annualized)</b>					
Return On Average Assets	0.41%	-2.89%	-0.73%	1.12%	2.49%
Return On Average Equity	4.54%	-28.88%	-6.22%	17.96%	9.86%
Net-Interest Income/Adjusted Operating Income	54.35%	71.39%	69.41%	83.73%	78.32%
Non-Interest Income/Adjusted Operating Income	45.65%	28.61%	30.59%	16.27%	21.68%

**Notes:**

1. Figures were obtained from Bank Returns submitted to the Central Bank of Belize as required under Section 73(2) of the Domestic Banks and Financial Institutions Act.
2. Residential mortgage rates may vary within a range for each bank.