



CENTRAL BANK OF BELIZE
QUARTERLY FINANCIAL INFORMATION OF COMMERCIAL BANKS

LICENSED UNDER THE BANKS AND FINANCIAL INSTITUTIONS ACT¹
Quarter Ending: June 30, 2011

BZ\$'000

BALANCE SHEET	ATLANTIC BANK LTD.	BELIZE BANK LTD.	FIRST CARIBBEAN INT'L BANK LTD.	HERITAGE BANK LTD.	SCOTIABANK (BELIZE) LTD.
ASSETS					
Cash and Balances Due from Banks	128,667	195,315	76,652	77,447	88,537
Government Securities/Investments	20,231	66,649	28,300	7,000	69,581
Total Loans	309,638	664,005	142,240	121,980	526,859
Less: Specific Loan Loss Reserves	(3,785)	(62,906)	(3,018)	(5,543)	(3,872)
General Loan Loss Reserves	(3,340)	(4,322)	(4,267)	(872)	(4,869)
Net Loans	302,513	596,777	134,955	115,565	518,118
Fixed Assets (Net)	25,884	22,323	4,042	1,617	10,636
Other Assets	9,736	28,427	11,443	1,567	8,341
TOTAL ASSETS	487,031	909,491	255,392	203,196	695,213
LIABILITIES & CAPITAL					
Demand Deposits	95,729	113,646	74,996	27,242	102,610
Savings/Cheque Deposits	0	132,916	0	0	74,026
Savings Deposits	137,678	0	27,722	14,425	56,980
Time Deposits	175,627	510,837	98,901	123,413	276,896
Total Deposits	409,034	757,399	201,619	165,080	510,512
Balances Due to Banks	15,562	13,979	1,411	23,258	15,518
Balances Due to Central Bank	116	0	0	0	0
Other Liabilities	17,854	22,649	14,882	4,185	10,922
TOTAL LIABILITIES	442,566	794,027	217,912	192,523	536,952
CAPITAL					
Paid-Up Capital & Unimpaired Reserves	39,810	8,848	23,600	20,687	24,152
Retained Earnings	1,026	108,705	15,042	(10,131)	114,865
Current Year Profit/(Loss)	3,629	(2,089)	(1,162)	117	19,244
TOTAL CAPITAL	44,465	115,464	37,480	10,673	158,261
TOTAL LIABILITIES & CAPITAL	487,031	909,491	255,392	203,196	695,213
INCOME STATEMENT (Quarterly figures)					
Interest Income	11,526	19,778	4,828	4,534	18,607
Interest Expense	4,694	10,866	1,777	2,284	5,174
Net Interest Income	6,832	8,912	3,051	2,250	13,433
Non-Interest Income	4,009	3,508	1,213	2,474	3,670
Non-Interest Expense	7,604	6,724	4,314	1,883	5,769
Net Operating Income	3,237	5,696	(50)	2,841	11,334
Other Income (Expense)	(482)	(6,240)	1,238	(1,968)	166
Business Tax	1,016	1,545	(500)	409	4,141
Net Income (Loss)	1,739	(2,089)	688	464	7,359
OTHER INDICATORS					
Base Lending Rate (<i>Interest rate used as an index in pricing a bank loan</i>)	10.00%	14.50%	14.00%	14.00%	15.00%
Residential Mortgage Rate ²	11.00%	13.00%	12.00%	12.00%	11.75%
Weighted Average Lending Rate	13.54%	12.96%	12.87%	13.60%	13.94%
Average Lending Rate (<i>Annualized</i>)	14.51%	10.20%	12.24%	13.05%	13.88%
Weighted Average Fixed Deposit Rate	7.23%	7.01%	5.32%	6.72%	5.69%
Average Deposit Rate (<i>Annualized</i>)	4.81%	5.99%	3.61%	6.08%	4.20%
Fixed Deposit Rate (<i>\$5,000/\$10,000 for 3 months</i>)	5.00%	5.00%	4.50%	6.50%	4.75%
Number of Branches/Agencies	12	12	5	7	11
FINANCIAL INDICATORS					
AVERAGES (12 month average)					
Average Loans	295,828	673,053	147,695	116,802	519,191
Average Deposits	392,014	750,471	199,299	150,958	495,303
Average Assets	465,615	927,890	277,508	184,802	552,438
Average Equity	41,679	140,682	39,137	9,973	145,415
CAPITAL ADEQUACY					
Capital/Deposits	10.87%	15.24%	18.59%	6.47%	31.00%
Capital/Risk Weighted Assets (<i>The legal requirement is 9%</i>)	13.16%	19.15%	26.48%	9.92%	42.66%
LIQUIDITY					
Net Loans/Deposits	73.96%	78.79%	66.94%	70.01%	101.49%
Liquid Assets Statutory Requirement	93,801	176,666	45,119	37,709	114,909
Excess/(Shortfall) Statutory Liquid Assets	42,916	56,821	51,668	34,975	29,307
ASSET QUALITY					
Adversely Classified Loans (Net of Specific Reserves)/Loans	7.70%	25.75%	8.45%	21.44%	7.03%
Total Loan Loss Reserves/Total Loans	2.30%	10.12%	5.12%	5.26%	1.66%
PROFITABILITY (Annualized)					
Return On Average Assets	1.56%	-7.57%	0.58%	0.13%	5.24%
Return On Average Equity	17.41%	-49.95%	4.15%	2.35%	19.90%
Net-Interest Income/Adjusted Operating Income	63.02%	71.76%	71.55%	47.63%	78.54%
Non-Interest Income/Adjusted Operating Income	36.98%	28.24%	28.45%	52.37%	21.46%

¹ Figures were obtained from Bank Returns submitted to the Central Bank.

² Residential mortgage rates may vary within a range for each bank.