



CENTRAL BANK OF BELIZE
QUARTERLY FINANCIAL INFORMATION OF COMMERCIAL BANKS

LICENSED UNDER THE BANKS AND FINANCIAL INSTITUTIONS ACT¹
Quarter Ending: June 30, 2012

BZ\$'000

BALANCE SHEET	ATLANTIC BANK LTD.	BELIZE BANK LTD.	FIRST CARIBBEAN INT'L BANK LTD.	HERITAGE BANK LTD.	SCOTIABANK (BELIZE) LTD.
ASSETS					
Cash and Balances Due from Banks	164,889	186,840	134,457	77,145	84,594
Government Securities/Investments	19,572	68,588	30,500	7,000	74,606
Total Loans	333,568	647,396	114,515	130,072	552,227
Less: Specific Loan Loss Reserves	(5,061)	(63,831)	(4,367)	(18,003)	(13,564)
General Loan Loss Reserves	(3,279)	(4,310)	(1,042)	(984)	(5,026)
Net Loans	325,228	579,255	109,106	111,085	533,637
Fixed Assets (Net)	24,678	21,205	4,624	1,317	10,552
Other Assets	12,134	30,648	8,059	1,262	9,843
TOTAL ASSETS	546,501	886,536	286,746	197,809	713,232
LIABILITIES & CAPITAL					
Demand Deposits	115,470	139,560	116,177	35,759	148,605
Savings/Cheque Deposits	0	153,937	0	0	78,395
Savings Deposits	177,510	0	29,975	18,404	83,293
Time Deposits	177,264	479,129	83,768	124,426	212,811
Total Deposits	470,244	772,626	229,920	178,589	523,104
Balances Due to Banks	13,258	10,510	5,480	5,048	5,271
Balances Due to Central Bank	101	0	0	0	0
Other Liabilities	16,699	17,081	18,398	2,686	8,899
TOTAL LIABILITIES	500,302	800,217	253,798	186,323	537,274
CAPITAL					
Paid-Up Capital & Unimpaired Reserves	44,727	8,795	23,600	33,389	24,152
Retained Earnings	2	85,048	8,823	(22,965)	138,693
Current Year Profit/(Loss)	1,470	(7,524)	525	1,062	13,113
TOTAL CAPITAL	46,199	86,319	32,948	11,486	175,958
TOTAL LIABILITIES & CAPITAL	546,501	886,536	286,746	197,809	713,232
INCOME STATEMENT (Quarterly figures)					
Interest Income	10,922	15,812	3,754	3,879	16,756
Interest Expense	3,960	6,651	1,136	1,526	3,630
Net Interest Income	6,962	9,161	2,618	2,353	13,126
Non-Interest Income	4,132	3,801	1,054	504	3,600
Non-Interest Expense	7,821	7,261	3,536	1,841	7,536
Net Operating Income	3,273	5,701	136	1,016	9,190
Other Income (Expense)	(1,489)	(11,613)	(594)	(12)	(4,084)
Business Tax	1,130	1,612	613	426	2,481
Net Income (Loss)	654	(7,524)	(1,071)	578	2,625
OTHER INDICATORS					
Base Lending Rate (<i>Interest rate used as an index in pricing a bank loan</i>)	9.00%	14.50%	14.00%	14.00%	11.00%
Residential Mortgage Rate ²	9.50%	12.00%	12.00%	12.00%	9.25%
Weighted Average Lending Rate	12.77%	12.41%	12.80%	12.36%	12.55%
Average Lending Rate (<i>Annualized</i>)	13.20%	9.44%	11.85%	11.70%	12.33%
Weighted Average Fixed Deposit Rate	5.34%	4.44%	3.13%	4.05%	4.13%
Average Deposit Rate (<i>Annualized</i>)	3.63%	3.52%	2.12%	3.90%	2.83%
Fixed Deposit Rate (<i>\$5,000/\$10,000 for 3 months</i>)	5.00%	3.00%	2.50%	6.50%	2.50%
Number of Branches/Agencies	12	12	5	8	11
FINANCIAL INDICATORS					
AVERAGES (12 month average)					
Average Loans	321,377	655,540	128,749	126,199	535,881
Average Deposits	441,942	756,256	218,314	167,707	519,392
Average Assets	519,089	891,675	272,151	193,139	710,401
Average Equity	44,453	101,174	34,863	11,229	168,269
CAPITAL ADEQUACY					
Capital/Deposits	9.82%	11.17%	14.33%	6.43%	33.64%
Capital/Risk Weighted Assets (<i>The legal requirement is 9%</i>)	13.61%	14.49%	27.54%	11.13%	50.14%
LIQUIDITY					
Net Loans/Deposits	69.16%	74.97%	47.45%	62.20%	102.01%
Liquid Assets Statutory Requirement	107,888	178,424	55,733	40,207	120,717
Excess/(Shortfall) Statutory Liquid Assets	65,745	34,192	97,209	28,426	41,629
ASSET QUALITY					
Adversely Classified Loans (Net of Specific Reserves)/Loans	7.38%	24.15%	5.25%	11.77%	5.71%
Total Loan Loss Reserves/Total Loans	2.50%	10.53%	4.72%	14.60%	3.37%
PROFITABILITY (Annualized)					
Return On Average Assets	0.57%	-3.36%	0.29%	1.10%	2.07%
Return On Average Equity	6.61%	-29.64%	2.28%	18.92%	8.73%
Net-Interest Income/Adjusted Operating Income	62.75%	70.68%	71.30%	82.36%	78.48%
Non-Interest Income/Adjusted Operating Income	37.25%	29.32%	28.70%	17.64%	21.52%

¹ Figures were obtained from Bank Returns submitted to the Central Bank.

² Residential mortgage rates may vary within a range for each bank.