



CENTRAL BANK
of BELIZE

QUARTERLY FINANCIAL INFORMATION OF DOMESTIC BANKS
LICENSED UNDER THE DOMESTIC BANKS AND FINANCIAL INSTITUTIONS ACT

Quarter Ending 30 June 2013

BZ\$'000

BALANCE SHEET	ATLANTIC BANK LTD.	* BELIZE BANK LTD.	FIRST CARIBBEAN INT'L BANK LTD.	HERITAGE BANK LTD.	SCOTIABANK (BELIZE) LTD.
ASSETS					
Cash and Balances Due from Banks	163,328	202,400	186,921	74,410	111,494
Government Securities/Investments	15,232	99,735	20,000	11,762	74,686
Total Loans	406,942	618,105	100,093	128,543	557,796
Less: Specific Loan Loss Provisions	(11,091)	(74,756)	(6,686)	(14,737)	(17,213)
Net Loans	395,851	543,349	93,407	113,806	540,583
Fixed Assets (Net)	23,850	27,598	4,366	1,010	10,246
Other Assets	11,186	* 54,852	4,672	1,286	10,044
TOTAL ASSETS	609,447	927,934	309,366	202,274	747,053
LIABILITIES					
Demand Deposits	133,468	200,414	147,929	42,641	230,380
Savings/Cheque Deposits	0	138,212	0	0	24,826
Savings Deposits	210,350	0	30,810	30,248	114,301
Time Deposits	177,681	483,525	75,822	111,919	163,551
Total Deposits	521,499	822,151	254,561	184,808	533,058
Balances Due to Banks	22,217	8,160	2,473	1,778	5,263
Balances Due to Central Bank	180	0	0	0	0
Other Liabilities	13,133	16,712	26,533	1,969	8,258
TOTAL LIABILITIES	557,029	847,023	283,567	188,555	546,579
CAPITAL					
Paid-Up Capital & Unimpaired Reserves	46,909	14,391	23,600	33,939	24,152
Retained Earnings	55	* 60,658	6,275	(22,490)	158,264
Current Year Profit/(Loss)	1,397	1,522	(4,929)	1,210	12,958
General Loan Loss Reserves	4,057	4,340	853	1,060	5,100
TOTAL CAPITAL	52,418	80,911	25,799	13,719	200,474
TOTAL LIABILITIES & CAPITAL	609,447	927,934	309,366	202,274	747,053
INCOME STATEMENT (Quarterly figures)					
Interest Income	12,212	* 17,886	2,864	3,170	16,870
Interest Expense	3,990	5,450	1,033	1,113	2,901
Net Interest Income	8,222	12,436	1,831	2,057	13,969
Non-Interest Income	4,961	4,174	1,359	429	4,252
Non-Interest Expense	8,511	8,564	4,475	1,902	10,147
Net Operating Income	4,672	8,046	(1,285)	584	8,074
Other Income (Expense)	(2,570)	(4,516)	(147)	39	(1,617)
Business Tax	1,382	2,008	480	379	2,684
Net Income (Loss)	720	1,522	(1,912)	244	3,773
OTHER INDICATORS					
Base Lending Rate (<i>Interest rate used as an index in pricing bank loan</i>)	9.00%	10.00%	14.00%	14.00%	11.00%
Residential Mortgage Rate ²	9.50%	10.00%	9.50%	12.00%	8.75%
Weighted Average Lending Rate	11.43%	12.00%	11.74%	11.71%	11.58%
Average Lending Rate (<i>Annualized</i>)	12.56%	9.41%	10.38%	9.82%	11.44%
Weighted Average Fixed Deposit Rate	4.91%	3.64%	2.61%	3.56%	2.62%
Average Deposit Rate (<i>Annualized</i>)	3.22%	2.41%	1.72%	2.37%	1.91%
Fixed Deposit Rate (<i>\$5,000/\$10,000 for 3 months</i>)	3.75%	3.00%	2.50%	6.50%	0.50%
Number of Branches/Agencies	12	12	5	8	11
FINANCIAL INDICATORS					
AVERAGES (12 month average)					
Average Loans	365,551	630,091	108,833	133,906	555,866
Average Deposits	486,315	799,509	236,590	190,758	537,226
Average Assets	572,089	913,701	294,604	209,244	742,963
Average Equity	50,974	85,254	29,842	13,340	192,032
CAPITAL ADEQUACY					
Capital/Risk Weighted Assets (<i>The legal requirement is 9%</i>)	12.68%	13.80%	28.92%	12.89%	58.59%
Capital/Deposits	10.05%	9.84%	10.13%	7.42%	37.61%
LIQUIDITY					
Net Loans/Deposits	75.91%	66.09%	36.69%	61.58%	101.41%
Liquid Assets Statutory Requirement	116,779	184,701	57,779	43,055	128,659
Excess/(Shortfall) Statutory Liquid Assets	56,523	57,862	151,404	28,773	58,158
ASSET QUALITY					
Adversely Classified Loans (Net of Specific Provisions)/Loans	5.69%	18.41%	8.14%	11.95%	5.01%
Total Loan Loss Reserves/Total Loans	3.72%	12.80%	7.53%	12.29%	4.00%
PROFITABILITY (Annualized)					
Return On Average Assets	0.49%	1.67%	-3.01%	1.16%	2.13%
Return On Average Equity	5.49%	17.87%	-29.68%	18.14%	8.25%
Net-Interest Income/Adjusted Operating Income	62.37%	74.87%	57.40%	82.74%	76.66%
Non-Interest Income/Adjusted Operating Income	37.63%	25.13%	42.60%	17.26%	23.34%

* These figures reflect the inclusion of \$42.28 million representing a London Court of International Arbitration's final award of 15 January 2013 plus interest being accrued by Belize Bank Limited. This award is still subject to enforcement in Belize and legal challenges from the Government of Belize.

Notes:

- Figures were obtained from Bank Returns submitted to the CBB as required under Section 73(2) of the Domestic Banks and Financial Institutions Act.
- Residential mortgage rates may vary within a range for each bank.