



CENTRAL BANK OF BELIZE
QUARTERLY FINANCIAL INFORMATION OF COMMERCIAL BANKS

LICENSED UNDER THE BANKS AND FINANCIAL INSTITUTIONS ACT¹

Quarter Ending: March 31, 2011

BZ\$'000

BALANCE SHEET	ATLANTIC BANK LTD.	BELIZE BANK LTD.	FIRST CARIBBEAN INT'L BANK LTD.	HERITAGE BANK LTD.	SCOTIABANK (BELIZE) LTD.
ASSETS					
Cash and Balances Due from Banks	117,497	166,068	82,105	71,446	91,208
Government Securities/Investments ³	32,221	92,313	31,000	7,203	54,594
Total Loans	295,107	670,737	142,977	119,084	522,791
Less: Specific Loan Loss Reserves	(3,267)	(56,848)	(2,984)	(3,609)	(3,555)
General Loan Loss Reserves	(3,287)	(4,140)	(5,747)	(872)	(4,869)
Net Loans	288,553	609,749	134,246	114,603	514,367
Fixed Assets (Net)	25,942	22,291	4,376	1,749	10,557
Other Assets	8,304	28,422	4,019	1,510	9,509
TOTAL ASSETS	472,517	918,843	255,746	196,511	680,235
LIABILITIES & CAPITAL					
Demand Deposits	92,856	113,225	76,274	25,120	106,610
Savings/Cheque Deposits	0	127,812	0	0	70,571
Savings Deposits	126,329	0	26,207	14,198	54,831
Time Deposits	178,072	521,618	100,191	121,061	268,465
Total Deposits	397,257	762,655	202,672	160,379	500,477
Balances Due to Banks	15,375	12,686	1,585	21,893	17,685
Balances Due to Central Bank	71	0	0	0	0
Other Liabilities	17,089	25,987	14,656	3,984	10,729
TOTAL LIABILITIES	429,792	801,328	218,913	186,256	528,891
CAPITAL					
Paid-Up Capital & Unimpaired Reserves ³	37,810	8,809	23,600	20,687	24,152
Retained Earnings	3,026	140,978	15,083	(10,085)	114,975
Current Year Profit/(Loss)	1,889	(32,272)	(1,850)	(347)	12,217
TOTAL CAPITAL	42,725	117,515	36,833	10,255	151,344
TOTAL LIABILITIES & CAPITAL	472,517	918,843	255,746	196,511	680,235
INCOME STATEMENT (Quarterly figures)					
Interest Income	10,854	15,277	4,783	3,735	18,147
Interest Expense	4,792	11,621	1,817	2,341	5,276
Net Interest Income	6,062	3,656	2,966	1,394	12,871
Non-Interest Income	3,769	3,735	1,014	444	3,220
Non-Interest Expense	6,958	8,600	3,451	1,790	8,678
Net Operating Income	2,873	(1,209)	529	48	7,413
Other Income (Expense)	23	(30,894)	137	(127)	510
Business Tax	1,007	946	556	268	814
Net Income (Loss)	1,889	(33,049)	110	(347)	7,109
OTHER INDICATORS					
Base Lending Rate (<i>Interest rate used as an index in pricing a bank loan</i>)	10.00%	14.50%	14.00%	14.00%	16.00%
Residential Mortgage Rate ²	11.00%	13.00%	12.00%	13.00%	13.50%
Weighted Average Lending Rate	13.55%	13.08%	13.05%	14.00%	14.30%
Average Lending Rate (<i>Annualized</i>)	14.63%	8.82%	11.81%	11.93%	13.95%
Weighted Average Fixed Deposit Rate	7.69%	7.63%	5.55%	7.01%	5.87%
Average Deposit Rate (<i>Annualized</i>)	4.97%	6.26%	3.61%	6.45%	4.24%
Fixed Deposit Rate (<i>\$5,000/\$10,000 for 3 months</i>)	5.00%	6.00%	4.50%	6.50%	6.00%
Number of Branches/Agencies	12	12	5	7	11
FINANCIAL INDICATORS					
AVERAGES (12 month average)					
Average Loans	290,902	675,289	151,933	115,209	511,365
Average Deposits	383,359	742,137	201,395	143,832	494,328
Average Assets	454,698	930,004	280,500	177,036	660,299
Average Equity	40,907	149,492	39,137	9,517	138,295
CAPITAL ADEQUACY					
Capital/Deposits	10.76%	15.41%	18.17%	6.39%	30.24%
Capital/Risk Weighted Assets (<i>The legal requirement is 9%</i>)	13.83%	18.32%	25.96%	9.88%	33.71%
LIQUIDITY					
Net Loans/Deposits	72.64%	79.95%	66.24%	71.46%	102.78%
Liquid Assets Statutory Requirement	89,768	175,452	43,536	35,288	111,446
Excess/(Shortfall) Statutory Liquid Assets	41,323	55,273	48,818	30,652	16,740
ASSET QUALITY					
Adversely Classified Loans (Net of Specific Reserves)/Loans	7.71%	29.96%	8.78%	25.05%	7.04%
Total Loan Loss Reserves/Total Loans	2.22%	9.09%	6.11%	3.76%	1.61%
PROFITABILITY (Annualized)					
Return On Average Assets	1.66%	-14.21%	0.16%	-0.78%	4.31%
Return On Average Equity	18.47%	-88.43%	1.12%	-14.58%	20.56%
Net-Interest Income/Adjusted Operating Income	61.66%	49.47%	74.52%	75.84%	79.99%
Non-Interest Income/Adjusted Operating Income	38.34%	50.53%	25.48%	24.16%	20.01%

¹ Figures were obtained from Bank Returns submitted to the Central Bank.

² Residential mortgage rates may vary within a range for each bank.

³ Belize Bank Limited's investments and paid-up capital figures were adjusted to reflect the removal of a \$7.4 million in-kind capital contribution.

This in-kind capital contribution by BCB Holdings Limited, which was in the form of shares in an affiliated foreign banking entity, does not qualify as an element of authorized capital under the Banks and Financial Institutions Act.