



# CENTRAL BANK OF BELIZE

## QUARTERLY FINANCIAL INFORMATION OF COMMERCIAL BANKS

**LICENSED UNDER THE BANKS AND FINANCIAL INSTITUTIONS ACT <sup>1</sup>**  
**Quarter Ending: September 30, 2008**

**BZ\$'000**

BALANCE SHEET	ALLIANCE BANK OF BELIZE LTD.	ATLANTIC BANK LTD.	BELIZE BANK LTD.	FIRST CARIBBEAN INT'L BANK LTD.	SCOTIABANK (BELIZE) LTD.
<b>ASSETS</b>					
Cash and Balances Due from Banks	30,407	94,944	152,041	53,235	97,439
Government Securities/Investments	2,859	4,298	35,715	31,100	36,168
<b>Total Loans</b>	<b>116,153</b>	<b>272,627</b>	<b>702,569</b>	<b>183,939</b>	<b>437,488</b>
Less: Specific Loan Loss Reserves	(1,729)	(4,858)	(14,506)	(7,470)	(3,271)
General Loan Loss Reserves	(1,033)	(3,059)	(6,219)	(1,652)	(3,872)
Net Loans	113,391	264,710	681,844	174,817	430,345
Fixed Assets (Net)	2,592	13,637	22,629	5,073	10,577
Other Assets	1,640	10,816	30,078	6,915	5,129
<b>TOTAL ASSETS</b>	<b>150,889</b>	<b>388,405</b>	<b>922,307</b>	<b>271,140</b>	<b>579,658</b>
<b>LIABILITIES &amp; CAPITAL</b>					
Demand Deposits	25,961	63,531	161,728	73,534	79,529
Savings/Cheque Deposits	1,999	0	112,948	0	71,635
Savings Deposits	10,927	92,094	0	26,542	33,493
Time Deposits	86,552	160,619	385,857	118,948	263,498
<b>Total Deposits</b>	<b>125,439</b>	<b>316,244</b>	<b>660,533</b>	<b>219,024</b>	<b>448,155</b>
Balances Due to Banks	12,400	15,964	77,012	3,110	33,890
Balances Due to Central Bank	0	83	0	0	0
Other Liabilities	4,321	12,236	18,434	7,192	13,091
<b>TOTAL LIABILITIES</b>	<b>142,160</b>	<b>344,527</b>	<b>755,979</b>	<b>229,326</b>	<b>495,136</b>
<b>CAPITAL</b>					
Paid-Up Capital & Unimpaired Reserves	10,187	29,721	8,600	23,600	24,152
Retained Earnings	161	1,435	138,043	13,885	36,455
Current Year Profit	(1,619)	12,722	19,685	4,329	23,915
<b>TOTAL CAPITAL</b>	<b>8,729</b>	<b>43,878</b>	<b>166,328</b>	<b>41,814</b>	<b>84,522</b>
<b>TOTAL LIABILITIES &amp; CAPITAL</b>	<b>150,889</b>	<b>388,405</b>	<b>922,307</b>	<b>271,140</b>	<b>579,658</b>
<b>INCOME STATEMENT (Quarterly figures)</b>					
Interest Income	3,439	10,478	22,548	6,495	17,306
Interest Expense	2,631	4,302	12,794	3,027	6,652
<b>Net Interest Income</b>	<b>808</b>	<b>6,176</b>	<b>9,754</b>	<b>3,468</b>	<b>10,654</b>
Non-Interest Income	639	3,329	3,813	1,412	3,655
Non-Interest Expense	2,045	6,700	8,963	3,324	7,502
Net Operating Income	(598)	2,805	4,604	1,556	6,807
Other Income (Expense)	(483)	47	(135)	(251)	(252)
<b>Net Income (Loss)</b>	<b>(1,081)</b>	<b>2,852</b>	<b>4,469</b>	<b>1,305</b>	<b>6,555</b>
<b>OTHER INDICATORS</b>					
Base Lending Rate <i>(Interest rate used as an index in pricing a bank loan)</i>	14.00%	14.00%	14.50%	14.00%	16.00%
Residential Mortgage Rate	13.00%	14.00%	13.00%	12.00%	14.00%
Weighted Average Lending Rate	14.96%	14.43%	13.23%	13.74%	15.55%
Average Lending Rate <i>(Annualized)</i>	13.15%	17.14%	13.00%	13.77%	16.22%
Weighted Average Fixed Deposit Rate	9.31%	8.58%	8.57%	8.00%	8.21%
Average Deposit Rate <i>(Annualized)</i>	8.61%	5.27%	6.10%	5.34%	5.84%
Fixed Deposit Rate <i>(\$5,000/\$10,000 for 3 months)</i>	6.50%	5.75%	6.50%	4.50%	6.00%
Number of Branches/Agencies	8	11	12	5	11
<b>FINANCIAL INDICATORS</b>					
<b>AVERAGES (12 month average)</b>					
Average Loans	111,602	252,972	689,096	171,594	400,269
Average Deposits	118,790	293,982	643,684	202,965	428,183
Average Assets	138,698	360,482	892,301	256,006	527,986
Average Equity	10,728	39,438	177,705	38,431	72,744
<b>CAPITAL ADEQUACY</b>					
Capital/Deposits	6.96%	13.87%	25.18%	19.09%	18.86%
Capital/Risk Weighted Assets <i>(The legal requirement is 9%)</i>	10.98%	12.68%	21.06%	22.81%	20.95%
<b>LIQUIDITY</b>					
Net Loans/Deposits <sup>2</sup>	90.40%	83.70%	103.23%	79.82%	96.03%
Liquid Assets Statutory Requirement	27,543	70,303	151,822	50,212	106,665
Excess/(Shortfall) Statutory Liquid Assets	2,934	17,330	2,532	23,666	3,296
<b>ASSET QUALITY</b>					
Adversely Classified Loans (Net of Specific Reserves)/Loans	19.47%	4.64%	9.37%	2.19%	2.62%
Total Loan Loss Reserves/Total Loans	2.38%	2.90%	2.95%	4.96%	1.63%
<b>PROFITABILITY (Annualized)</b>					
Net-Interest Income/Adjusted Operating Income	55.84%	64.98%	71.90%	71.07%	74.46%
Non-Interest Income/Adjusted Operating Income	44.16%	35.02%	28.10%	28.93%	25.54%
Net Earnings/Assets (Return On Average Assets)	-1.56%	4.71%	4.41%	1.93%	4.62%
Net Earnings/Equity (Return On Average Equity)	-20.11%	43.01%	22.15%	12.84%	33.57%

<sup>1</sup> Figures were obtained from Bank Returns submitted to the Central Bank.

<sup>2</sup> Lending has been supported not only by deposit liabilities but also by the banks' local and foreign borrowings.