



**CENTRAL BANK OF BELIZE**  
**QUARTERLY FINANCIAL INFORMATION OF COMMERCIAL BANKS**

**LICENSED UNDER THE BANKS AND FINANCIAL INSTITUTIONS ACT <sup>1</sup>**  
**Quarter Ending: September 30, 2009**

**BZ\$'000**

BALANCE SHEET	ALLIANCE BANK OF BELIZE LTD.	ATLANTIC BANK LTD.	BELIZE BANK LTD.	FIRST CARIBBEAN INT'L BANK LTD.	SCOTIABANK (BELIZE) LTD.
<b>ASSETS</b>					
Cash and Balances Due from Banks	44,012	83,229	170,544	57,295	86,621
Government Securities/Investments	4,200	17,321	25,320	41,100	66,145
<b>Total Loans</b>	<b>118,473</b>	<b>288,186</b>	<b>739,664</b>	<b>169,660</b>	<b>482,415</b>
Less: Specific Loan Loss Reserves	(4,649)	(6,773)	(7,767)	(2,270)	(3,046)
General Loan Loss Reserves	(871)	(3,137)	(6,058)	(2,042)	(4,409)
Net Loans	112,953	278,276	725,839	165,348	474,960
Fixed Assets (Net)	2,729	18,510	22,143	4,197	10,262
Other Assets	1,306	15,496	46,973	7,838	6,860
<b>TOTAL ASSETS</b>	<b>165,200</b>	<b>412,832</b>	<b>990,819</b>	<b>275,778</b>	<b>644,848</b>
<b>LIABILITIES &amp; CAPITAL</b>					
Demand Deposits	16,960	70,741	110,914	65,684	118,082
Savings/Cheque Deposits	1,621	0	113,583	0	69,190
Savings Deposits	12,704	98,407	0	25,771	42,681
Time Deposits	100,701	171,708	493,327	129,668	274,901
<b>Total Deposits</b>	<b>131,986</b>	<b>340,856</b>	<b>717,824</b>	<b>221,123</b>	<b>504,854</b>
Balances Due to Banks	19,159	16,060	70,279	1,075	13,711
Balances Due to Central Bank	0	57	0	0	0
Other Liabilities	5,008	13,946	28,527	11,021	15,798
<b>TOTAL LIABILITIES</b>	<b>156,153</b>	<b>370,919</b>	<b>816,630</b>	<b>233,219</b>	<b>534,363</b>
<b>CAPITAL</b>					
Paid-Up Capital & Unimpaired Reserves	15,687	35,282	8,600	23,600	24,152
Retained Earnings	(4,627)	1,436	156,740	13,662	61,259
Current Year Profit	(2,013)	5,195	8,849	5,297	25,074
<b>TOTAL CAPITAL</b>	<b>9,047</b>	<b>41,913</b>	<b>174,189</b>	<b>42,559</b>	<b>110,485</b>
<b>TOTAL LIABILITIES &amp; CAPITAL</b>	<b>165,200</b>	<b>412,832</b>	<b>990,819</b>	<b>275,778</b>	<b>644,848</b>
<b>INCOME STATEMENT (Quarterly figures)</b>					
Interest Income	3,493	11,301	22,361	5,904	18,181
Interest Expense	2,496	4,692	13,675	3,097	6,231
<b>Net Interest Income</b>	<b>997</b>	<b>6,609</b>	<b>8,686</b>	<b>2,807</b>	<b>11,950</b>
Non-Interest Income	813	3,344	4,447	1,701	3,445
Non-Interest Expense	1,834	6,741	7,043	2,699	6,306
Net Operating Income	(24)	3,212	6,090	1,809	9,089
Other Income (Expense)	(76)	(595)	(203)	(180)	286
<b>Net Income before taxes</b>	<b>(100)</b>	<b>2,617</b>	<b>5,887</b>	<b>1,629</b>	<b>9,375</b>
Business Tax Expense	274	1,046	1,576	631	2,134
<b>Net Income (Loss)</b>	<b>(374)</b>	<b>1,571</b>	<b>4,311</b>	<b>998</b>	<b>7,241</b>
<b>OTHER INDICATORS</b>					
Base Lending Rate ( <i>Interest rate used as an index in pricing a loan</i> )	14.00%	14.00%	14.50%	14.00%	16.00%
Residential Mortgage Rate	13.00%	12.00%	13.00%	12.00%	14.00%
Weighted Average Lending Rate	14.61%	14.37%	13.18%	13.56%	15.36%
Average Lending Rate ( <i>Annualized</i> )	11.82%	16.30%	12.04%	13.05%	15.06%
Weighted Average Fixed Deposit Rate	8.65%	8.33%	8.76%	7.54%	7.66%
Average Deposit Rate ( <i>Annualized</i> )	8.08%	5.64%	6.02%	5.54%	5.26%
Fixed Deposit Rate ( <i>\$5,000/\$10,000 for 3 months</i> )	6.50%	6.25%	6.50%	4.50%	6.00%
Number of Branches/Agencies	7	12	12	5	11
<b>FINANCIAL INDICATORS</b>					
<b>AVERAGES (12 month average)</b>					
Average Loans	116,685	275,877	725,094	174,923	461,253
Average Deposits	127,857	332,403	703,074	224,383	492,484
Average Assets	161,332	408,135	966,865	278,445	622,983
Average Equity	8,790	43,487	168,474	42,893	97,874
<b>CAPITAL ADEQUACY</b>					
Capital/Deposits	6.85%	12.30%	24.27%	19.25%	21.88%
Capital/Risk Weighted Assets ( <i>The legal requirement is 9%</i> )	9.14%	13.43%	21.98%	22.82%	27.23%
<b>LIQUIDITY</b>					
Net Loans/Deposits	85.58%	81.64%	101.12%	74.78%	94.08%
Liquid Assets Statutory Requirement	30,294	76,799	169,709	52,327	113,710
Excess/(Shortfall) Statutory Liquid Assets	17,284	11,836	1,138	25,360	21,564
<b>ASSET QUALITY</b>					
Adversely Classified Loans (Net of Specific Reserves)/Loans	25.04%	8.00%	17.05%	5.28%	3.79%
Total Loan Loss Reserves/Total Loans	4.66%	3.44%	1.87%	2.54%	1.55%
<b>PROFITABILITY (Annualized)</b>					
Net Earnings before taxes/Assets (Return On Average Assets)	-1.01%	2.73%	2.47%	3.03%	5.73%
Net Earnings after taxes/Assets (Return On Average Assets)	-1.66%	1.70%	1.83%	2.03%	4.39%
Net Earnings before taxes/Equity (Return On Average Equity)	-18.63%	25.65%	14.19%	19.70%	36.48%
Net Earnings after taxes/Equity (Return On Average Equity)	-30.54%	15.93%	10.51%	13.16%	27.94%
Net-Interest Income/Adjusted Operating Income	55.08%	66.40%	66.14%	62.27%	77.62%
Non-Interest Income/Adjusted Operating Income	44.92%	33.60%	33.86%	37.73%	22.38%

<sup>1</sup> Figures were obtained from Bank Returns submitted to the Central Bank.