



CENTRAL BANK OF BELIZE
QUARTERLY FINANCIAL INFORMATION OF COMMERCIAL BANKS

LICENSED UNDER THE BANKS AND FINANCIAL INSTITUTIONS ACT ¹
Quarter Ending: September 30, 2010

BZ\$'000

BALANCE SHEET	HERITAGE BANK LTD.	ATLANTIC BANK LTD.	BELIZE BANK LTD.	FIRST CARIBBEAN INT'L BANK LTD.	SCOTIABANK (BELIZE) LTD.
ASSETS					
Cash and Balances Due from Banks	53,376	102,510	148,936	58,875	94,340
Government Securities/Investments	9,180	40,221	80,584	36,000	43,828
Total Loans	116,446	289,140	672,462	153,123	510,908
Less: Specific Loan Loss Reserves	(5,336)	(4,735)	(22,478)	(4,444)	(3,861)
General Loan Loss Reserves	(779)	(3,024)	(4,652)	(2,978)	(4,721)
Net Loans	110,331	281,381	645,332	145,701	502,326
Fixed Assets (Net)	2,304	26,533	19,317	4,033	9,963
Other Assets	1,023	8,883	31,345	4,542	6,755
TOTAL ASSETS	176,214	459,528	925,514	249,151	657,212
LIABILITIES & CAPITAL					
Demand Deposits	18,460	86,796	106,863	60,327	98,334
Savings/Cheque Deposits	0	0	118,620	0	73,781
Savings Deposits	13,303	114,141	0	25,341	44,214
Time Deposits	110,087	187,271	512,946	108,723	281,875
Total Deposits	141,850	388,208	738,429	194,391	498,204
Balances Due to Banks	19,148	13,099	9,832	1,936	8,124
Balances Due to Central Bank	0	76	0	0	0
Other Liabilities	4,699	17,303	25,808	12,874	12,989
TOTAL LIABILITIES	165,697	418,686	774,069	209,201	519,317
CAPITAL					
Paid-Up Capital & Unimpaired Reserves	20,186	37,282	8,584	23,600	24,152
Retained Earnings	(8,120)	1,452	140,978	16,461	88,336
Current Year Profit	(1,549)	2,108	1,883	(111)	25,407
TOTAL CAPITAL	10,517	40,842	151,445	39,950	137,895
TOTAL LIABILITIES & CAPITAL	176,214	459,528	925,514	249,151	657,212
INCOME STATEMENT (Quarterly figures)					
Interest Income	3,855	11,214	18,705	4,942	18,607
Interest Expense	2,390	5,271	12,215	2,471	6,015
Net Interest Income	1,465	5,943	6,490	2,471	12,592
Non-Interest Income	476	3,217	5,179	1,432	3,607
Non-Interest Expense	1,748	7,476	6,148	3,106	6,858
Net Operating Income	193	1,684	5,521	797	9,341
Other Income (Expense)	(128)	(251)	(3,252)	(776)	1,016
Net Income before taxes	65	1,433	2,269	21	10,357
Business Tax	279	916	1,184	1,077	2,357
Net Income (Loss)	(214)	517	1,085	(1,056)	8,000
OTHER INDICATORS					
Base Lending Rate (<i>Interest rate used as an index in pricing a bank loan</i>)	14.00%	13.00%	14.50%	14.00%	16.00%
Residential Mortgage Rate	13.00%	11.00%	13.00%	12.00%	13.50%
Weighted Average Lending Rate	14.37%	14.11%	13.04%	13.88%	14.93%
Average Lending Rate (<i>Annualized</i>)	11.63%	14.87%	9.44%	12.94%	14.80%
Weighted Average Fixed Deposit Rate	7.91%	8.10%	8.25%	7.67%	6.69%
Average Deposit Rate (<i>Annualized</i>)	7.17%	5.58%	6.37%	4.88%	4.88%
Fixed Deposit Rate (<i>\$5,000/\$10,000 for 3 months</i>)	6.50%	6.25%	6.50%	4.50%	6.00%
Number of Branches/Agencies	7	12	12	5	11
FINANCIAL INDICATORS					
AVERAGES (12 month average)					
Average Loans	114,844	288,294	706,541	162,099	493,878
Average Deposits	136,421	371,551	741,727	208,483	503,754
Average Assets	169,349	441,402	954,252	286,759	650,756
Average Equity	9,303	40,182	154,654	40,390	124,542
CAPITAL ADEQUACY					
Capital/Deposits	7.41%	10.52%	20.51%	20.55%	27.68%
Capital/Risk Weighted Assets (<i>The legal requirement is 9%</i>)	10.60%	13.68%	22.59%	25.08%	31.86%
LIQUIDITY					
Net Loans/Deposits	77.78%	72.48%	87.39%	74.95%	100.83%
Liquid Assets Statutory Requirement	31,635	87,201	169,715	47,968	113,991
Excess/(Shortfall) Statutory Liquid Assets	22,817	37,913	26,884	48,473	13,769
ASSET QUALITY					
Adversely Classified Loans (Net of Specific Reserves)/Loans	28.78%	9.69%	27.63%	8.55%	5.60%
Total Loan Loss Reserves/Total Loans	5.25%	2.68%	4.03%	4.85%	1.68%
PROFITABILITY (Annualized)					
Net Earnings before taxes/Assets (Return On Average Assets)	-0.70%	1.48%	-0.43%	0.71%	5.72%
Net Earnings after taxes/Assets (Return On Average Assets)	-1.22%	0.64%	-0.92%	-0.29%	4.29%
Net Earnings before taxes/Equity (Return On Average Equity)	-12.81%	16.25%	-2.64%	5.03%	29.88%
Net Earnings after taxes/Equity (Return On Average Equity)	-22.20%	6.99%	-5.65%	-2.06%	22.40%
Net-Interest Income/Adjusted Operating Income	75.48%	64.88%	55.62%	63.31%	77.73%
Non-Interest Income/Adjusted Operating Income	24.52%	35.12%	44.38%	36.69%	22.27%

¹ Figures were obtained from Bank Returns submitted to the Central Bank.