



CENTRAL BANK OF BELIZE
QUARTERLY FINANCIAL INFORMATION OF COMMERCIAL BANKS

LICENSED UNDER THE BANKS AND FINANCIAL INSTITUTIONS ACT¹
Quarter Ending: September 30, 2011

BZ\$'000

BALANCE SHEET	ATLANTIC BANK LTD.	BELIZE BANK LTD.	FIRST CARIBBEAN INT'L BANK LTD.	HERITAGE BANK LTD.	SCOTIABANK (BELIZE) LTD.
ASSETS					
Cash and Balances Due from Banks	117,633	172,243	105,649	65,324	109,570
Government Securities/Investments	27,221	81,071	19,000	10,000	61,730
Total Loans	321,218	666,873	135,430	126,265	527,825
Less: Specific Loan Loss Reserves	(4,848)	(71,644)	(5,332)	(5,408)	(8,064)
General Loan Loss Reserves	(3,402)	(4,261)	(2,890)	(927)	(4,877)
Net Loans	312,968	590,968	127,208	119,930	514,884
Fixed Assets (Net)	25,585	20,848	4,106	1,515	10,566
Other Assets	11,818	28,131	5,595	1,737	11,302
TOTAL ASSETS	495,225	893,261	261,558	198,506	708,052
LIABILITIES & CAPITAL					
Demand Deposits	92,623	122,234	79,276	24,664	114,162
Savings/Cheque Deposits	0	141,538	0	0	73,196
Savings Deposits	153,070	0	27,890	15,684	64,073
Time Deposits	172,217	484,298	101,622	124,536	266,955
Total Deposits	417,910	748,070	208,788	164,884	518,386
Balances Due to Banks	14,682	15,967	760	17,668	16,134
Balances Due to Central Bank	180	0	0	0	0
Other Liabilities	17,690	23,595	16,915	4,937	11,163
TOTAL LIABILITIES	450,462	787,632	226,463	187,489	545,683
CAPITAL					
Paid-Up Capital & Unimpaired Reserves	39,810	8,904	23,600	20,687	24,152
Retained Earnings	1,026	108,705	12,857	(10,131)	114,865
Current Year Profit/(Loss)	3,927	(11,980)	(1,362)	461	23,352
TOTAL CAPITAL	44,763	105,629	35,095	11,017	162,369
TOTAL LIABILITIES & CAPITAL	495,225	893,261	261,558	198,506	708,052
INCOME STATEMENT (Quarterly figures)					
Interest Income	10,976	15,826	5,901	4,104	19,781
Interest Expense	4,558	10,015	1,800	2,259	5,789
Net Interest Income	6,418	5,811	4,101	1,845	13,992
Non-Interest Income	3,848	3,078	1,149	555	3,184
Non-Interest Expense	7,909	8,989	3,510	1,715	6,305
Net Operating Income	2,357	(100)	1,740	685	10,871
Other Income (Expense)	(1,051)	(8,676)	(1,012)	13	(4,240)
Business Tax	1,007	1,114	928	354	2,523
Net Income (Loss)	299	(9,890)	(200)	344	4,108
OTHER INDICATORS					
Base Lending Rate (<i>Interest rate used as an index in pricing a bank loan</i>)	10.00%	14.50%	14.00%	14.00%	13.00%
Residential Mortgage Rate ²	11.00%	13.00%	12.00%	12.00%	11.75%
Weighted Average Lending Rate	13.30%	12.67%	12.51%	13.47%	13.78%
Average Lending Rate (<i>Annualized</i>)	14.21%	10.38%	13.56%	12.68%	13.88%
Weighted Average Fixed Deposit Rate	6.62%	6.46%	5.13%	6.30%	5.33%
Average Deposit Rate (<i>Annualized</i>)	4.64%	5.52%	3.61%	5.83%	4.08%
Fixed Deposit Rate (<i>\$5,000/\$10,000 for 3 months</i>)	5.00%	4.50%	5.50%	6.50%	2.50%
Number of Branches/Agencies	12	12	5	7	11
FINANCIAL INDICATORS					
AVERAGES (12 month average)					
Average Loans	302,822	671,369	144,715	119,401	524,629
Average Deposits	400,721	756,435	199,271	156,784	501,083
Average Assets	476,292	923,621	255,093	190,990	682,325
Average Equity	42,743	130,900	37,573	10,375	152,144
CAPITAL ADEQUACY					
Capital/Deposits	10.71%	14.12%	16.81%	6.68%	31.32%
Capital/Risk Weighted Assets (<i>The legal requirement is 9%</i>)	12.79%	17.33%	26.00%	9.69%	43.73%
LIQUIDITY					
Net Loans/Deposits	74.89%	79.00%	60.93%	72.74%	99.32%
Liquid Assets Statutory Requirement	94,805	176,800	46,386	37,587	121,055
Excess/(Shortfall) Statutory Liquid Assets	36,415	56,294	65,276	27,229	42,530
ASSET QUALITY					
Adversely Classified Loans (Net of Specific Reserves)/Loans	8.44%	25.81%	7.20%	21.07%	6.50%
Total Loan Loss Reserves/Total Loans	2.57%	11.38%	6.07%	5.02%	2.45%
PROFITABILITY (Annualized)					
Return On Average Assets	1.10%	-6.50%	0.31%	0.32%	3.57%
Return On Average Equity	12.25%	-45.87%	2.12%	5.92%	15.99%
Net-Interest Income/Adjusted Operating Income	62.52%	65.37%	78.11%	76.88%	81.46%
Non-Interest Income/Adjusted Operating Income	37.48%	34.63%	21.89%	23.13%	18.54%

¹ Figures were obtained from Bank Returns submitted to the Central Bank.

² Residential mortgage rates may vary within a range for each bank.