



CENTRAL BANK
of BELIZE

QUARTERLY FINANCIAL INFORMATION OF CREDIT UNIONS
REGISTERED UNDER THE CREDIT UNIONS ACT
Quarter Ending: 30 June 2025

BZ\$'000

STATEMENT OF FINANCIAL POSITION	Holy Redeemer Credit Union	Spanish Lookout Credit Union	St. Francis Xavier Credit Union	St. John's Credit Union	Blue Creek Credit Union	La Inmaculada Credit Union	St. Martin's Credit Union	Toledo Teacher's Credit Union
ASSETS								
Cash and Balances Due from Banks	283,608	15,617	34,109	21,441	16,657	13,004	9,947	6,996
Government Securities/Investments	227,681	2,000	3,350	18,106	117	12,757	2,084	171
Total Loans	306,325	118,133	85,279	60,151	85,674	58,546	28,405	16,739
Less: Specific Loan Loss Reserves	(10,521)	(422)	(3,952)	(3,378)	-	(1,129)	(948)	(449)
Net Loans	295,804	117,711	81,327	56,773	85,674	57,417	27,457	16,290
Fixed Assets (Net)	29,624	5,527	5,918	13,953	1,769	5,783	2,451	1,611
Other Assets	-	-	679	957	349	616	144	636
TOTAL ASSETS	836,717	140,855	125,383	111,230	104,566	89,577	42,083	25,704
LIABILITIES & CAPITAL								
Demand Deposits	8,044	22,648	8,914	11,107	-	10,090	-	2,737
Savings Deposits	46,209	73,043	-	-	87,562	-	3,974	-
Time Deposits	63,564	17,317	4,744	4,118	958	39	933	1,409
Share Deposits	593,016	-	80,406	79,034	-	57,802	27,709	17,111
Total Deposits	710,833	113,008	94,064	94,259	88,520	67,931	32,616	21,257
Balances Due to Banks	805	1,000	-	-	-	-	-	-
Balances Due to Other Financial Institutions	-	-	-	111	-	-	-	-
Balances Due to Other Credit Union	1,964	5,536	-	380	-	-	-	-
Other Liabilities	-	16	1,687	3,275	73	3,001	1,538	718
TOTAL LIABILITIES	713,602	119,560	95,751	98,025	88,593	70,932	34,154	21,975
EQUITY								
Share Capital	5,756	18,702	2,279	3,554	2,975	1,682	1,754	68
Reserves	110,426	1,915	25,961	8,792	9,369	16,176	4,273	3,645
Current Year Profit/(Loss)	6,933	678	887	504	635	710	356	16
General Loan Loss Reserve	-	-	-	-	2,994	-	-	-
Asset Revaluation Account	-	-	505	355	-	77	1,546	-
TOTAL CAPITAL	123,115	21,295	29,632	13,205	15,973	18,645	7,929	3,729
TOTAL LIABILITIES & CAPITAL	836,717	140,855	125,383	111,230	104,566	89,577	42,083	25,704

STATEMENT OF COMPREHENSIVE INCOME	Holy Redeemer Credit Union	Spanish Lookout Credit Union	St. Francis Xavier Credit Union	St. John's Credit Union	Blue Creek Credit Union	La Inmaculada Credit Union	St. Martin's Credit Union	Toledo Teacher's Credit Union
Interest Income	11,753	2,027	2,612	1,938	1,756	1,733	841	563
Interest Expense	819	904	28	94	796	5	27	27
Net Interest Income	10,934	1,123	2,584	1,844	960	1,728	814	536
Non-Interest Income	186	36	83	5	45	106	84	76
Non-Interest Expense	3,187	451	1,779	1,270	370	1,189	491	574
Net Operating Income	7,933	708	887	579	635	645	407	38
Other Income (Expense)	(1,000)	(30)	-	(75)	-	65	(51)	(22)
Net Income (Loss)	6,933	678	887	504	635	710	356	16

FINANCIAL INDICATORS	Holy Redeemer Credit Union	Spanish Lookout Credit Union	St. Francis Xavier Credit Union	St. John's Credit Union	Blue Creek Credit Union	La Inmaculada Credit Union	St. Martin's Credit Union	Toledo Teacher's Credit Union
Base Lending Rate <i>(Interest rate used as an index in pricing a credit union loan)</i>	12.00%	8.00%	12.00%	12.00%	8.00%	12.00%	12.00%	12.00%
Residential Mortgage Rate	9.00%	6.50%	12.00%	12.00%	8.00%	6.00%	12.00%	12.00%
Average Lending Rate <i>(Annualized)</i>	9.29%	6.94%	12.48%	11.30%	7.94%	11.10%	12.26%	13.42%
Average Deposit Rate <i>(Annualized)</i>	0.47%	3.25%	0.12%	0.40%	3.66%	0.03%	0.34%	0.50%
Fixed Deposit Rate (\$5,000/\$10,000 for 3 months)	0.00%	5.00%	1.75%	1.25%	0.00%	1.00%	1.00%	0.00%
Number of Branches/Agencies	1	0	3	3	0	2	1	1
CAPITAL ADEQUACY								
Net Institutional Capital/Total Assets	13.11%	14.94%	13.99%	10.79%	14.02%	11.27%	11.59%	12.97%
Total Capital/Total Deposits	16.34%	18.24%	30.56%	13.47%	17.33%	26.40%	23.22%	17.47%
LIQUIDITY								
Liquid Assets/Total Deposits	41.49%	12.70%	32.52%	21.63%	17.05%	18.88%	39.35%	31.30%
Liquid Asset Statutory Requirement	69,774	13,565	9,279	9,617	8,978	6,815	2,871	2,180
Excess (Shortfall) Statutory Liquid Assets	225,184	788	21,315	10,768	6,114	6,013	8,426	4,473
ASSET QUALITY								
Total Non-Performing Loans (Net of Specific Loan Loss Reserves)/Total Loans	0.78%	-0.36%	1.57%	0.95%	0.00%	0.62%	1.64%	3.44%
Total Loan Loss Reserves/Total Loans	1.29%	0.36%	4.63%	5.62%	3.49%	1.93%	3.34%	2.68%
FINANCIAL STRUCTURE								
Total Deposits/Total Assets	84.96%	80.23%	75.02%	84.74%	84.65%	75.84%	77.50%	82.70%
Total Loans/Total Assets	36.61%	83.87%	68.01%	54.08%	81.93%	65.36%	67.50%	65.12%
PROFITABILITY <i>(Annualized)</i>								
Return on Assets (%)	3.33%	1.97%	2.84%	1.81%	2.43%	3.17%	3.41%	0.24%
Return on Equity (%)	21.18%	13.01%	11.40%	14.44%	14.78%	14.46%	17.36%	1.71%
Net Interest Income/Adjusted Operating Income	98.33%	96.89%	96.90%	99.73%	95.52%	94.22%	90.65%	87.58%
Interest Expense/Adjusted Operating Income	7.37%	78.00%	1.06%	5.08%	79.20%	0.27%	3.01%	4.41%

Note:

1. Figures were obtained from Credit Union Returns submitted to the Central Bank of Belize as required under section 58(1)(c) of the Credit Unions Act.