



**CENTRAL BANK
of BELIZE**

**QUARTERLY FINANCIAL INFORMATION OF CREDIT UNIONS
REGISTERED UNDER THE CREDIT UNIONS ACT
Quarter Ending: 31 March 2026**

BZ\$'000

STATEMENT OF FINANCIAL POSITION	Holy Redeemer Credit Union	Spanish Lookout Credit Union	St. Francis Xavier Credit Union	St. John's Credit Union	Blue Creek Credit Union	La Inmaculada Credit Union	St. Martin's Credit Union	Toledo Teacher's Credit Union
ASSETS								
Cash and Balances Due from Banks	278,644	16,037	36,573	17,708	14,736	12,895	10,830	6,695
Government Securities/Investments	247,811	8,500	3,350	19,954	1,293	12,757	2,084	161
Total Loans	324,626	122,463	84,993	62,974	92,578	62,784	28,678	16,901
Less: Specific Loan Loss Reserves	(8,772)	(512)	(2,360)	(3,153)	-	(793)	(1,195)	(403)
Net Loans	315,854	121,951	82,633	59,821	92,578	61,991	27,483	16,498
Fixed Assets (Net)	33,777	5,641	6,006	19,070	1,961	5,688	2,383	1,484
Other Assets	-	-	772	974	202	696	259	734
TOTAL ASSETS	876,086	152,129	129,334	117,527	110,770	94,027	43,039	25,572
LIABILITIES & CAPITAL								
Demand Deposits	9,812	23,975	8,911	11,668	-	9,766	-	2,733
Savings Deposits	49,407	73,260	-	-	86,071	-	4,088	-
Time Deposits	59,941	20,351	4,661	3,891	-	26	915	1,250
Share Deposits	607,376	-	81,947	82,087	-	58,609	27,613	16,697
Total Deposits	726,536	117,586	95,519	97,646	86,071	68,401	32,616	20,680
Balances Due to Banks	682	1,000	-	-	-	-	-	-
Balances Due to Other Financial Institutions	-	-	-	106	-	-	-	-
Balances Due to Other Credit Union	1,985	8,354	-	388	5,982	-	-	-
Other Liabilities	289	19	1,328	3,378	158	4,105	1,573	831
TOTAL LIABILITIES	729,492	126,959	96,847	101,518	92,211	72,506	34,189	21,511
EQUITY								
Share Capital	5,892	20,390	2,319	3,620	3,383	1,719	2,106	65
Reserves	108,974	1,915	26,031	8,792	9,230	16,386	4,273	3,645
Current Year Profit/(Loss)	31,728	2,865	3,632	2,376	2,952	3,339	925	351
General Loan Loss Reserve	-	-	-	-	2,994	-	-	-
Asset Revaluation Account	-	-	505	1,221	-	77	1,546	-
TOTAL CAPITAL	146,594	25,170	32,487	16,009	18,559	21,521	8,850	4,061
TOTAL LIABILITIES & CAPITAL	876,086	152,129	129,334	117,527	110,770	94,027	43,039	25,572

STATEMENT OF COMPREHENSIVE INCOME	Holy Redeemer Credit Union	Spanish Lookout Credit Union	St. Francis Xavier Credit Union	St. John's Credit Union	Blue Creek Credit Union	La Inmaculada Credit Union	St. Martin's Credit Union	Toledo Teacher's Credit Union
Interest Income	15,275	2,354	2,536	1,985	1,767	1,857	802	610
Interest Expense	816	941	22	100	905	-	27	21
Net Interest Income	14,459	1,413	2,514	1,885	862	1,857	775	589
Non-Interest Income	186	32	69	115	53	84	127	114
Non-Interest Expense	3,188	389	1,700	1,456	293	1,115	568	517
Net Operating Income	11,457	1,056	884	544	622	826	334	186
Other Income (Expense)	-	(30)	-	245	-	68	(196)	(40)
Net Income (Loss)	11,457	1,026	884	789	622	894	138	146

FINANCIAL INDICATORS	Holy Redeemer Credit Union	Spanish Lookout Credit Union	St. Francis Xavier Credit Union	St. John's Credit Union	Blue Creek Credit Union	La Inmaculada Credit Union	St. Martin's Credit Union	Toledo Teacher's Credit Union
Base Lending Rate <i>(Interest rate used as an index in pricing a credit union loan)</i>	12.00%	8.00%	12.00%	12.00%	8.00%	12.00%	12.00%	12.00%
Residential Mortgage Rate	9.00%	6.50%	12.00%	12.00%	8.00%	6.00%	12.00%	12.00%
Average Lending Rate <i>(Annualized)</i>	10.29%	6.91%	11.91%	11.39%	7.82%	11.30%	11.89%	14.34%
Average Deposit Rate <i>(Annualized)</i>	0.46%	0.06%	0.09%	0.41%	3.89%	0.01%	0.34%	0.44%
Fixed Deposit Rate (\$5,000/\$10,000 for 3 months)	0.00%	5.00%	1.75%	1.25%	0.00%	1.00%	1.00%	0.00%
Number of Branches/Agencies	1	0	3	3	0	2	1	1
CAPITAL ADEQUACY								
Net Institutional Capital/Total Assets	12.43%	15.00%	13.51%	10.12%	10.64%	10.70%	11.44%	13.02%
Total Capital/Total Deposits	15.81%	18.97%	30.21%	13.96%	18.13%	26.58%	24.30%	17.94%
LIQUIDITY								
Liquid Assets/Total Deposits	38.47%	16.07%	33.31%	17.19%	19.91%	16.03%	36.98%	31.36%
Liquid Asset Statutory Requirement	72,818	14,218	9,679	10,094	9,662	6,961	2,968	2,022
Excess (Shortfall) Statutory Liquid Assets	206,646	4,681	22,142	6,687	7,471	4,005	9,092	4,465
ASSET QUALITY								
Total Non-Performing Loans (Net of Specific Loan Loss Reserves)/Total Loans	0.07%	-0.42%	2.13%	1.41%	0.00%	0.73%	2.21%	1.46%
Total Loan Loss Reserves/Total Loans	0.68%	0.42%	2.78%	5.01%	3.23%	1.26%	4.17%	2.38%
FINANCIAL STRUCTURE								
Total Deposits/Total Assets	82.93%	77.29%	73.85%	83.08%	77.70%	72.75%	75.78%	80.87%
Total Loans/Total Assets	37.05%	80.50%	65.72%	53.58%	83.58%	66.77%	66.63%	66.09%
PROFITABILITY <i>(Annualized)</i>								
Return on Assets (%)	3.72%	2.00%	2.86%	2.08%	2.75%	3.64%	2.19%	1.34%
Return on Equity (%)	22.24%	12.58%	11.16%	15.47%	15.97%	15.84%	10.68%	9.00%
Net Interest Income/Adjusted Operating Income	98.72%	97.79%	97.32%	94.25%	94.21%	95.67%	85.92%	83.78%
Interest Expense/Adjusted Operating Income	5.57%	65.12%	0.84%	5.00%	98.91%	0.00%	2.99%	2.99%

Note:
1. Figures were obtained from Credit Union Returns submitted to the Central Bank of Belize as required under section 58(1)(c) of the Credit Unions Act.