



**CENTRAL BANK**  
*of* **BELIZE**

QUARTERLY FINANCIAL INFORMATION OF CREDIT UNIONS  
REGISTERED UNDER THE CREDIT UNIONS ACT

Quarter Ending: 31 December 2017

<b>BALANCE SHEET</b>	<b>Holy Redeemer Credit Union</b>	<b>St. Francis Xavier Credit Union</b>	<b>St. John's Credit Union</b>	<b>La Inmaculada Credit Union</b>	<b>Blue Creek Credit Union</b>	<b>St. Martin's Credit Union</b>	<b>Toledo Teacher's Credit Union</b>
<b>ASSETS</b>							
Cash and Balances Due from Banks	217,753	10,827	10,408	13,165	9,047	4,257	3,077
Government Securities/Investments	59,729	369	6,475	1,807	96	274	140
<b>Total Loans</b>	<b>321,176</b>	<b>82,668</b>	<b>61,562</b>	<b>58,528</b>	<b>56,354</b>	<b>22,224</b>	<b>17,749</b>
Less: Specific Loan Loss Reserves	(30,283)	(1,288)	(2,359)	(3,997)	-	(415)	(385)
Net Loans	290,893	81,380	59,203	54,531	56,354	21,809	17,364
Fixed Assets (Net)	6,801	5,117	3,578	1,620	825	1,167	1,244
Other Assets	21	292	18	64	122	132	290
<b>TOTAL ASSETS</b>	<b>575,197</b>	<b>97,986</b>	<b>79,682</b>	<b>71,187</b>	<b>66,444</b>	<b>27,639</b>	<b>22,115</b>
<b>LIABILITIES &amp; CAPITAL</b>							
Demand Deposits	3,185	4,428	4,554	5,714	-	-	1,526
Savings Deposits	13,175	-	-	-	51,580	1,510	-
Time Deposits	57,294	9,309	10,287	957	3,000	393	3,199
Share Deposits	401,312	57,101	52,745	48,101	589	19,797	13,345
<b>Total Deposits</b>	<b>474,966</b>	<b>70,838</b>	<b>67,586</b>	<b>54,772</b>	<b>55,169</b>	<b>21,700</b>	<b>18,070</b>
Balances Due to Banks	-	-	-	-	-	-	-
Balances Due to Other Financial Institutions	-	4,373	111	1,559	-	-	441
Balances Due to Other Credit Union	-	-	-	-	1,750	-	-
Other Liabilities	-	983	1,471	730	16	645	491
<b>TOTAL LIABILITIES</b>	<b>474,966</b>	<b>76,195</b>	<b>69,168</b>	<b>57,061</b>	<b>56,935</b>	<b>22,345</b>	<b>19,002</b>
<b>EQUITY</b>							
Share Capital	4,666	2,089	2,967	1,876	8	1,581	85
Reserves	75,153	14,995	4,810	9,810	7,472	2,467	2,502
Current Year Profit/(Loss)	20,412	4,467	2,382	2,363	2,029	931	526
General Loan Loss Reserve	-	-	-	-	-	-	-
Asset Revaluation Account	-	240	355	77	-	315	-
<b>TOTAL CAPITAL</b>	<b>100,231</b>	<b>21,791</b>	<b>10,514</b>	<b>14,126</b>	<b>9,509</b>	<b>5,294</b>	<b>3,113</b>
<b>TOTAL LIABILITIES &amp; CAPITAL</b>	<b>575,197</b>	<b>97,986</b>	<b>79,682</b>	<b>71,187</b>	<b>66,444</b>	<b>27,639</b>	<b>22,115</b>

<b>STATEMENT OF COMPREHENSIVE INCOME</b>	<b>Holy Redeemer Credit Union</b>	<b>St. Francis Xavier Credit Union</b>	<b>St. John's Credit Union</b>	<b>La Inmaculada Credit Union</b>	<b>Blue Creek Credit Union</b>	<b>St. Martin's Credit Union</b>	<b>Toledo Teacher's Credit Union</b>
Interest Income	9,920	2,651	1,785	1,763	1,607	695	647
Interest Expense	962	181	161	94	693	24	45
<b>Net Interest Income</b>	<b>8,958</b>	<b>2,470</b>	<b>1,624</b>	<b>1,669</b>	<b>914</b>	<b>671</b>	<b>602</b>
Non-Interest Income	148	57	-	28	26	11	(14)
Non-Interest Expense	1,505	1,039	1,018	1,079	146	418	456
<b>Net Operating Income</b>	<b>7,602</b>	<b>1,488</b>	<b>606</b>	<b>618</b>	<b>795</b>	<b>265</b>	<b>132</b>
Other Income (Expense)	-	-	-	-	-	-	-
<b>Net Income (Loss)</b>	<b>7,602</b>	<b>1,488</b>	<b>606</b>	<b>618</b>	<b>795</b>	<b>265</b>	<b>132</b>

<b>FINANCIAL INDICATORS</b>	<b>Holy Redeemer Credit Union</b>	<b>St. Francis Xavier Credit Union</b>	<b>St. John's Credit Union</b>	<b>La Inmaculada Credit Union</b>	<b>Blue Creek Credit Union</b>	<b>St. Martin's Credit Union</b>	<b>Toledo Teacher's Credit Union</b>
Base Lending Rate (Interest rate used as an index in pricing a credit union loan)	12.00%	12.00%	12.00%	12.00%	10.00%	12.00%	12.00%
Residential Mortgage Rate	12.00%	12.00%	12.00%	12.00%	10.00%	15.00%	12.00%
Average Lending Rate (Annualized)	11.49%	11.67%	10.99%	11.40%	10.18%	11.37%	11.39%
Weighted Average Lending Rate	11.93%	11.77%	11.47%	12.09%	10.14%	12.40%	12.11%
Average Deposit Rate (Annualized)	0.89%	0.67%	0.98%	0.45%	4.13%	0.46%	0.91%
Weighted Average Fixed Deposit Rate	5.09%	2.75%	2.07%	2.89%	4.54%	2.00%	2.95%
Fixed Deposit Rate (\$5,000/\$10,000 for 3 months)	0.00%	2.25%	1.25%	2.50%	0.00%	2.00%	1.50%
Number of Branches/Agencies	1	3	2	1	0	0	1
<b>GROWTH RATE</b>							
Deposit Growth Rate	3.28%	8.57%	-4.76%	5.93%	6.43%	9.89%	3.04%
Loan Growth Rate	-2.53%	5.45%	-0.60%	-0.30%	6.86%	12.30%	0.43%
Capital Growth Rate	6.02%	15.56%	25.69%	-11.89%	19.31%	16.27%	11.10%
<b>CAPITAL ADEQUACY</b>							
Net Institutional Capital/Total Assets	11.92%	10.88%	10.23%	10.62%	10.25%	10.41%	11.18%
Total Capital/Total Deposits	16.81%	24.46%	12.03%	21.48%	13.56%	20.11%	14.32%
<b>LIQUIDITY</b>							
Liquid Assets/Total Assets	37.02%	10.31%	14.95%	20.06%	12.74%	17.80%	14.29%
Liquid Assets/Total Deposits	44.83%	14.26%	17.62%	26.07%	15.34%	22.67%	17.49%
Excess/(Shortfall) Statutory Liquid Assets/Required Statutory Liquid Assets	345.47%	31.22%	66.50%	133.69%	50.52%	132.40%	72.45%
<b>ASSET QUALITY</b>							
Total Non-Performing Loans ( Net of Specific Loan Loss Reserves)/Total Loans	4.55%	0.95%	2.27%	4.74%	0.00%	1.39%	0.82%
Loan Concentration/Total Loans	13.55%	6.09%	7.60%	4.74%	56.04%	8.06%	11.88%
Loan Concentration/Capital and Unimpaired Reserves	54.52%	23.12%	55.31%	23.75%	422.19%	44.24%	81.48%
<b>FINANCIAL STRUCTURE</b>							
Total Deposits/Total Assets	82.57%	72.29%	84.82%	76.94%	83.03%	78.51%	81.71%
Total Loans/Total Assets	55.84%	84.37%	77.26%	82.22%	84.81%	80.41%	80.26%
<b>PROFITABILITY (Annualized)</b>							
Return on Assets (%)	4.77%	6.35%	3.98%	4.36%	4.14%	4.65%	3.18%
Return on Equity (%)	26.93%	28.36%	31.58%	19.84%	29.58%	24.33%	22.73%
Interest Income/Adjusted Operating Income	108.93%	104.90%	109.91%	103.89%	170.87%	98.36%	110.03%
Interest Expense/Adjusted Operating Income	10.56%	7.16%	9.91%	5.54%	73.67%	3.56%	7.65%