



**CENTRAL BANK OF BELIZE**

**QUARTERLY CONSOLIDATED FINANCIAL INFORMATION OF CREDIT UNIONS**

REGISTERED UNDER THE CREDIT UNIONS ACT

Quarter Ending: June 2012

<b>BALANCE SHEET</b>	<b>June '12</b>	<b>March '12</b>	<b>December '11</b>	<b>September '11</b>	<b>June '11</b>
<b>ASSETS</b>					
Cash and Balances Due from Banks	211,855	209,880	186,054	178,524	171,171
Government Securities/Investments	16,948	17,070	16,995	16,776	16,391
<b>Total Loans</b>	<b>400,550</b>	<b>388,142</b>	<b>389,412</b>	<b>379,827</b>	<b>373,848</b>
Less: Specific Loan Loss Reserves	(20,570)	(17,756)	(18,250)	(18,228)	(17,551)
General Loan Loss Reserves	-	-	-	-	-
Net Loans	379,980	370,386	371,162	361,599	356,297
Fixed Assets (Net)	14,165	13,448	13,429	12,135	11,899
Other Assets	1,227	971	1,117	1,461	898
<b>TOTAL ASSETS</b>	<b>624,175</b>	<b>611,755</b>	<b>588,757</b>	<b>570,495</b>	<b>556,656</b>
<b>LIABILITIES &amp; CAPITAL</b>					
Demand Deposits	15,763	14,059	11,742	13,276	11,027
Savings Deposits	30,505	28,561	27,683	27,230	26,621
Time Deposits	86,111	85,622	85,693	80,846	80,099
Share Deposits	388,033	361,959	352,297	346,759	344,460
<b>Total Deposits</b>	<b>520,412</b>	<b>490,201</b>	<b>477,415</b>	<b>468,111</b>	<b>462,207</b>
Balances Due to Banks	1,738	1,646	1,757	1,843	1,927
Balances Due to Central Bank	-	-	-	-	-
Other Liabilities	777	425	527	529	517
<b>TOTAL LIABILITIES</b>	<b>522,927</b>	<b>492,272</b>	<b>479,699</b>	<b>470,483</b>	<b>464,651</b>
<b>CAPITAL</b>					
Share Capital	7,680	7,445	7,340	7,277	7,169
Reserves	84,473	75,876	75,537	75,685	76,570
Current Year Profit/(Loss)	8,298	35,490	25,509	16,378	7,594
Asset Revaluation Account	797	672	672	672	672
<b>TOTAL CAPITAL</b>	<b>101,248</b>	<b>119,483</b>	<b>109,058</b>	<b>100,012</b>	<b>92,005</b>
<b>TOTAL LIABILITIES &amp; CAPITAL</b>	<b>624,175</b>	<b>611,755</b>	<b>588,757</b>	<b>570,495</b>	<b>556,656</b>
<b>INCOME STATEMENT</b>					
Interest Income	12,988	15,143	13,472	13,022	12,039
Interest Expense	2,140	2,003	2,223	2,193	2,136
<b>Net Interest Income</b>	<b>10,848</b>	<b>13,140</b>	<b>11,249</b>	<b>10,829</b>	<b>9,903</b>
Non-Interest Income	209	312	302	214	227
Non-Interest Expense	2,759	2,904	2,432	2,265	2,545
<b>Net Operating Income</b>	<b>8,298</b>	<b>10,548</b>	<b>9,119</b>	<b>8,778</b>	<b>7,585</b>
Other Income (Expense)	0	3	11	7	8
<b>Net Income (Loss)</b>	<b>8,298</b>	<b>10,551</b>	<b>9,130</b>	<b>8,785</b>	<b>7,593</b>
<b>OTHER INDICATORS</b>					
Base Lending Rate <i>(Interest rate used as an index in pricing a credit union loan)</i>	11.88%	12.00%	12.00%	12.00%	12.00%
Residential Mortgage Rate	12.00%	12.13%	12.13%	12.13%	12.13%
Average Lending Rate <i>(Annualized)</i>	11.36%	11.34%	11.10%	10.80%	10.94%
<b>FINANCIAL INDICATORS</b>					
<b>CAPITAL ADEQUACY</b>					
Total Capital/Total Deposits	17.86%	17.13%	17.50%	17.87%	18.26%
Institutional Capital/Total Assets	10.66%	10.67%	10.96%	11.31%	10.76%
Net Institutional Capital/Total Assets	10.18%	10.02%	10.26%	10.73%	10.02%
<b>LIQUIDITY</b>					
Net Loans/Total Deposits	73.02%	75.56%	77.74%	77.25%	77.09%
Liquid Assets	223,033	216,473	194,229	186,133	181,610
Liquid Assets Statutory Requirement	52,329	49,072	48,120	47,402	46,454
Excess/(Shortfall) Statutory Liquid Assets	170,704	167,401	146,109	138,731	135,156
Liquid Assets to Deposits, Shares & Current Borrowings (%)	42.23%	43.50%	40.68%	39.76%	39.29%
<b>ASSET QUALITY</b>					
Total Adversely Classified Loans	31,377	30,485	32,292	30,947	29,331
Total Adversely Classified Loans (Net of Specific Reserves)/Total Loans	2.70%	3.28%	3.61%	3.35%	3.15%
Total Loan Loss Reserves/Total Loans	5.14%	4.57%	4.69%	4.80%	4.69%
Net Loans/Total Assets	60.88%	60.54%	63.04%	63.38%	64.01%
External Credit/Total Assets	0.28%	0.27%	0.30%	0.32%	0.35%
Total Operating Expense/ Average Total Assets	0.89%	1.75%	1.70%	1.81%	1.80%
Total Deposits/Total Assets	83.38%	80.13%	81.09%	82.05%	83.03%
<b>PROFITABILITY <i>(Annualized)</i></b>					
Return on Assets (%)	6.21%	6.21%	5.98%	5.85%	5.51%
Return on Equity (%)	31.19%	31.19%	30.81%	30.94%	29.73%
Net-Interest Income/Adjusted Operating Income	98.11%	97.68%	97.39%	98.06%	97.76%
Non-Interest Income/Adjusted Operating Income	1.89%	2.32%	2.61%	1.94%	2.24%
Membership	128,525	127,721	130,800	128,464	123,650
Number of credit unions included	8	8	8	8	8