



CENTRAL BANK OF BELIZE

QUARTERLY CONSOLIDATED FINANCIAL INFORMATION OF CREDIT UNIONS

REGISTERED UNDER THE CREDIT UNIONS ACT  
Quarter Ending: September 2009

BZ\$'000

BALANCE SHEET	TOTAL
<b>ASSETS</b>	
Cash and Balances Due from Banks	121,923
Government Securities/Investments	16,266
<b>Total Loans</b>	<b>336,704</b>
Less: Specific Loan Loss Reserves	(13,045)
General Loan Loss Reserves	(39)
Net Loans	323,620
Fixed Assets (Net)	10,304
Other Assets	450
<b>TOTAL ASSETS</b>	<b>472,563</b>
<b>LIABILITIES &amp; SHAREHOLDERS' EQUITY</b>	
Demand Deposits	4,672
Savings Deposits	26,579
Time Deposits	90,531
Share Deposits	266,133
<b>Total Deposits</b>	<b>387,915</b>
Balances Due to Banks	3,518
Balances Due to Central Bank	0
Other Liabilities	722
<b>TOTAL LIABILITIES</b>	<b>392,155</b>
<b>CAPITAL</b>	
Share Capital	1,675
Reserves	63,415
Current Year Profit/(Loss)	14,646
Asset Revaluation Account	672
<b>TOTAL CAPITAL</b>	<b>80,408</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>472,563</b>
<b>INCOME STATEMENT</b>	
Interest Income	11,279
Interest Expense	1,982
<b>Net Interest Income</b>	<b>9,297</b>
Non-Interest Income	170
Non-Interest Expense	2,127
<b>Net Operating Income</b>	<b>7,340</b>
Other Income (Expense)	(94)
<b>Net Income (Loss)</b>	<b>7,246</b>
<b>OTHER INDICATORS</b>	
Base Lending Rate <i>(Interest rate used as an index in pricing a credit union loan)</i>	12.00%
Residential Mortgage Rate	12.13%
Average Lending Rate <i>(Annualized)</i>	12.30%
<b>FINANCIAL INDICATORS</b>	
<b>CAPITAL ADEQUACY</b>	
Total Capital/Deposits	20.73%
Total Capital/Total Assets	17.02%
Net Institutional Capital/Total Assets	9.92%
<b>LIQUIDITY</b>	
Net Loans/Deposits	83.43%
Liquid Assets	132,511
Liquid Assets Statutory Requirement	39,065
Excess/(Shortfall) Statutory Liquid Assets	93,446
Liquid Assets to Deposits (%)	34.16%
<b>ASSET QUALITY</b>	
Total Adversely Classified Loans	29,608
Total Loan Loss Reserves/Adversely Classified Loans	44.19%
Total Loan Loss Reserves/Total Loans	3.89%
Net Loans/Total Assets	68.48%
External Credit/Total Assets	0.74%
Net Income/Average Total assets	1.59%
Total Operating Expense/ Average Total Assets	0.47%
<b>PROFITABILITY <i>(Annualized)</i></b>	
Return on Assets (%)	6.45%
Return on Equity (%)	29.46%
Net-Interest Income/Adjusted Operating Income	98.20%
Non-Interest Income/Adjusted Operating Income	1.80%