



CENTRAL BANK
of **BELIZE**

QUARTERLY FINANCIAL INFORMATION OF CREDIT UNIONS
REGISTERED UNDER THE CREDIT UNIONS ACT
Quarter Ending 30 June 2015

BZ\$'000

BALANCE SHEET	Holy Redeemer Credit Union	St. Francis Xavier Credit Union	St. Johns Credit Union	Blue Creek Credit Union	La Inmaculada Credit Union	St. Martin's Credit Union	Toledo Teacher's Credit Union	Total
ASSETS								
Cash and Balances Due from Banks	209,513	10,278	9,607	12,530	8,890	4,268	3,180	258,266
Government Securities/Investments	11,523	384	6,475	76	1,807	178	120	20,563
Total Loans	310,956	61,158	50,533	40,674	46,522	15,702	15,180	540,725
Less: Specific Loan Loss Reserves	(28,000)	(3,432)	(1,676)	0	(613)	(313)	(252)	(34,286)
Net Loans	282,956	57,726	48,857	40,674	45,909	15,389	14,928	506,439
Fixed Assets (Net)	3,990	5,182	2,959	512	1,700	1,036	1,283	16,662
Other Assets	34	275	70	44	44	141	150	758
TOTAL ASSETS	508,016	73,845	67,968	53,836	58,350	21,012	19,661	802,688
LIABILITIES & CAPITAL								
Demand Deposits	3,359	3,064	3,089	8,584	3,886	915	1,909	24,806
Savings Deposits	10,638	0	0	38,013	0	0	0	48,651
Time Deposits	59,836	11,135	19,238	0	904	446	3,478	95,037
Share Deposits	351,945	44,842	40,346	576	39,440	17,442	11,357	505,948
Total Deposits	425,778	59,041	62,673	47,173	44,230	18,803	16,744	674,442
Balances Due to Banks	0	1,288	111	0	0	0	0	1,399
Balances Due to Other Financial Institutions	0	0	0	0	2,550	0	500	3,050
Balances Due to Other Credit Union	0	0	0	0	0	0	0	0
Other Liabilities	0	285	342	0	307	117	304	1,355
TOTAL LIABILITIES	425,778	60,614	63,126	47,173	47,087	18,920	17,548	680,246
CAPITAL								
Share Capital	4,252	1,853	1,278	8	1,489	228	94	9,202
Reserves	71,770	10,120	2,765	6,025	8,932	1,388	1,803	102,803
Current Year Profit/(Loss)	6,216	1,018	444	630	765	161	216	9,450
General Loan Loss Reserve	0	0	0	0	0	0	0	0
Asset Revaluation Account	0	240	355	0	77	315	0	987
TOTAL CAPITAL	82,238	13,231	4,842	6,663	11,263	2,092	2,113	122,442
TOTAL LIABILITIES & CAPITAL	508,016	73,845	67,968	53,836	58,350	21,012	19,661	802,688
INCOME STATEMENT								
Interest Income	9,528	1,922	1,425	1,263	1,533	485	489	16,645
Interest Expense	1,142	62	206	564	12	19	47	2,052
Net Interest Income	8,386	1,860	1,219	699	1,521	466	442	14,593
Non-Interest Income	31	76	0	26	-	16	20	169
Non-Interest Expense	2,201	918	775	95	756	321	246	5,312
Net Operating Income	6,216	1,018	444	630	765	161	216	9,450
Other Income (Expense)	0	0	0	0	0	0	0	0
Net Income (Loss)	6,216	1,018	444	630	765	161	216	9,450
OTHER INDICATORS								
Base Lending Rate <i>(Interest rate used as an index in pricing a credit union loan)</i>	12.00%	12.00%	12.00%	10.00%	12.00%	12.00%	12.00%	11.71%
Residential Mortgage Rate	12.00%	12.00%	12.00%	10.00%	12.00%	15.00%	12.00%	12.14%
Average Lending Rate <i>(Annualized)</i>	11.91%	12.12%	10.02%	12.46%	11.76%	11.41%	11.21%	11.56%
Weighted Average Lending Rate	11.95%	11.85%	10.87%	10.23%	12.42%	12.16%	11.83%	11.62%
Average Deposit Rate <i>(Annualized)</i>	1.10%	0.32%	1.32%	4.61%	0.48%	0.39%	1.08%	1.33%
Weighted Average Fixed Deposit Rate	5.00%	2.78%	2.79%	0.00%	2.83%	3.00%	3.19%	2.80%
Fixed Deposit Rate (\$5,000/\$10,000 for 3 months)	4.00%	2.25%	3.00%	0.00%	3.00%	3.00%	3.00%	2.61%
Number of Branches/Agencies	1	3	2	1	1	0	1	9
FINANCIAL INDICATORS								
AVERAGES								
Average Loans	306,660	60,195	50,503	40,381	43,758	15,415	14,947	531,858
Average Deposits	414,595	57,802	61,300	45,925	41,772	18,410	16,234	656,037
Average Assets	504,609	73,097	67,086	52,783	54,106	20,704	19,093	791,477
Average Equity	90,014	13,775	5,341	6,858	9,452	2,163	2,144	129,746
CAPITAL ADEQUACY								
Net Institutional Capital/Total Assets	12.49%	12.17%	3.56%	10.33%	7.30%	7.87%	8.95%	9.72%
Total Capital/Total Deposits	17.85%	20.69%	7.02%	12.79%	23.74%	10.27%	11.33%	18.15%
Institutional Capital/Total Assets	12.49%	10.35%	3.79%	10.33%	7.55%	7.45%	9.07%	9.71%
LIQUIDITY								
Net Loans/Total Deposits	66.46%	97.77%	77.96%	86.22%	103.80%	81.84%	89.15%	75.09%
Liquid Assets Statutory Requirement	42,993	6,120	6,209	4,506	4,791	1,834	1,607	68,060
Excess/(Shortfall) Statutory Liquid Assets	166,641	1,606	5,599	7,386	4,044	2,629	909	188,814
ASSET QUALITY								
Total Adversely Classified Loans (Net of Specific Reserves)/Total Loans	5.19%	1.38%	2.20%	0.00%	1.67%	0.65%	1.41%	3.56%
Total Loan Loss Reserves/Total Loans	9.00%	5.61%	3.32%	0.00%	1.32%	1.99%	1.66%	6.34%
Net Loans/Total Assets	55.70%	78.17%	71.88%	75.55%	78.68%	73.24%	75.93%	63.09%
Total Deposits/Total Assets	83.81%	79.95%	92.21%	87.62%	75.80%	89.49%	85.16%	84.02%
PROFITABILITY (Annualized)								
Return on Assets (%)	4.93%	5.57%	2.65%	4.77%	5.66%	3.11%	4.53%	5.18%
Return on Equity (%)	27.62%	29.56%	33.25%	36.75%	32.38%	29.77%	40.31%	31.57%
Net-Interest Income/Adjusted Operating Income	99.63%	96.07%	100.00%	96.41%	100.00%	96.68%	95.67%	98.86%
Non-Interest Income/Adjusted Operating Income	0.37%	3.93%	0.00%	3.59%	0.00%	3.32%	4.33%	1.14%
Membership	50,790	30,232	25,038	1,637	7,390	8,429	10,870	134,386