



QUARTERLY FINANCIAL INFORMATION OF DOMESTIC BANKS
LICENSED UNDER THE DOMESTIC BANKS AND FINANCIAL INSTITUTIONS ACT
Quarter Ending: 31 December 2025

BZ\$'000

STATEMENT OF FINANCIAL POSITION	ATLANTIC BANK LTD.	BELIZE BANK LTD.	HERITAGE BANK LTD.	NATIONAL BANK OF BELIZE LTD.
ASSETS				
Cash and Balances Due from Banks	689,790	594,851	153,166	42,607
Securities/Investments	344,810	418,065	65,175	55,030
Less: Provisions for expected credit losses (Securities/Investments)	(2,984)	-	(142)	(100)
Net Securities/Investments	341,826	418,065	65,033	54,930
Total Loans	1,123,167	1,147,937	495,623	119,912
Less: Provisions for expected credit losses (Loans and Advances)	(21,439)	(40,798)	(3,669)	(5,028)
Net Loans	1,101,728	1,107,139	491,954	114,884
Property, Plant and Equipment (Net of Accumulated Depreciation)	64,593	48,442	47,568	647
Other Assets	53,877	139,213	7,002	1,994
Less: Provisions for expected credit losses for Other Assets	-	-	(5)	(80)
Net Other Assets	53,877	139,213	6,997	1,914
TOTAL ASSETS	2,251,814	2,307,710	764,718	214,982
LIABILITIES				
Demand Deposits	1,145,745	1,389,336	409,069	129,181
Savings/Cheque Deposits	-	-	-	1,297
Savings Deposits	612,587	197,185	96,235	5,597
Time Deposits	221,131	245,876	150,694	54,711
Total Deposits	1,979,463	1,832,397	655,998	190,786
Balances Due to Banks	26,444	7,876	13,163	65
Balances Due to Central Bank	5,084	-	-	-
Other Liabilities	29,596	151,364	9,593	7,689
TOTAL LIABILITIES	2,040,587	1,991,637	678,754	198,540
EQUITY				
Paid-Up Capital & Unimpaired Reserves	191,810	28,013	58,622	40,341
Retained Earnings	(5,331)	230,873	10,486	(26,131)
Current Year Profit/(Loss)	14,355	43,740	6,474	1,351
Loan Loss Reserves ²	10,393	-	10,382	881
Asset Revaluation Account	-	13,447	-	-
TOTAL EQUITY	211,227	316,073	85,964	16,442
TOTAL LIABILITIES & EQUITY	2,251,814	2,307,710	764,718	214,982

STATEMENT OF COMPREHENSIVE INCOME	ATLANTIC BANK LTD.	BELIZE BANK LTD.	HERITAGE BANK LTD.	NATIONAL BANK OF BELIZE LTD.
Interest Income	30,588	34,243	11,575	3,955
Interest Expense	6,010	2,709	2,081	767
Net Interest Income/(Loss)	24,578	31,534	9,494	3,188
Non-Interest Income	18,537	14,757	2,340	93
Non-Interest Expense	32,363	21,038	9,034	1,499
Net Operating Income/(Loss)	10,752	25,253	2,800	1,782
Other Income (Expense)	2,135	(3,402)	(276)	(67)
Business Tax	(5,978)	(6,614)	(1,711)	(335)
NET INCOME/(LOSS)	6,909	15,237	813	1,380

FINANCIAL INDICATORS	ATLANTIC BANK LTD.	BELIZE BANK LTD.	HERITAGE BANK LTD.	NATIONAL BANK OF BELIZE LTD.
Base Lending Rate (<i>Interest rate used as an index in pricing bank loan</i>)	9.00%	10.00%	13.00%	5.50%
Residential Mortgage Rate ³	7.50%	6.75%	6.50%	5.50%
Weighted Average Lending Rate	7.94%	9.69%	6.91%	8.45%
Weighted Average Fixed Deposit Rate	2.09%	1.50%	2.12%	2.74%
Fixed Deposit Rate (<i>\$5,000/\$10,000 for 3 months</i>)	1.00%	0.25%	0.50%	2.00%
Number of Branches/Agencies	12	11	13	3
12-MONTH AVERAGES				
Average Loans	1,073,856	1,114,475	463,732	108,644
Average Deposits	1,915,629	1,822,976	667,623	201,600
Average Assets	2,180,325	2,171,398	771,178	224,198
Average Equity	201,996	293,749	84,954	15,534
CAPITAL ADEQUACY				
Total Tier 1 and Tier 2 Capital	196,873	279,987	73,999	18,248
Capital/Risk Weighted Assets (<i>The legal requirement is 9%</i>)	13.73%	25.06%	13.91%	19.90%
Capital/Deposits	10.67%	17.25%	13.10%	8.62%
LIQUIDITY				
Net Loans/Deposits	55.66%	60.42%	74.99%	60.22%
Total Liquid Assets	676,121	754,437	183,281	62,198
Liquid Assets Statutory Requirement	403,415	370,700	135,985	45,693
Excess/(Shortfall) Statutory Liquid Assets	272,706	383,737	47,296	16,505
Liquidity Ratio	35.20%	42.74%	28.30%	28.59%
ASSET QUALITY				
Total Non Performing Loans	34,938	45,431	6,488	8,984
Non Performing Loans(Net of Specific Loan Loss Provisions)/Loans	1.48%	1.68%	0.76%	3.33%
Gross Non Performing Loans Ratio	3.11%	3.96%	1.31%	7.49%
PROFITABILITY (Annualized)				
Return On Average Assets	0.66%	2.68%	0.84%	1.23%
Return On Average Equity	7.11%	19.83%	7.62%	17.79%
Net-Interest Income/Adjusted Operating Income	57.01%	68.12%	80.23%	97.17%
Non-Interest Income/Adjusted Operating Income	42.99%	31.88%	19.77%	2.83%

Notes:

1. Figures were obtained from Bank Returns submitted to the Central Bank of Belize as required under Section 73(2) of the Domestic Banks and Financial Institutions Act.

2. Effective 31 December 2022, banks were required to establish and maintain loan loss provisions in accordance with International Financial Reporting Standards (IFRS) 9 for financial reporting purposes. This adoption has resulted in the reclassification of a substantial portion of loan loss reserves from a contra account on the asset portion of the Statement of Financial Position to a loan loss reserve under equity. This amount represents the excess of Regulatory Loan Loss Provisions required as per the DBFIA Practice Direction No. 3 over loan loss provisions as required by IFRS 9.

3. Residential mortgage rates may vary within a range for each bank.