



CENTRAL BANK  
of BELIZE

QUARTERLY FINANCIAL INFORMATION OF DOMESTIC BANKS  
LICENSED UNDER THE DOMESTIC BANKS AND FINANCIAL INSTITUTIONS ACT  
Quarter Ending: 31 March 2026

BZ\$'000

STATEMENT OF FINANCIAL POSITION	ATLANTIC BANK LTD.	BELIZE BANK LTD.	HERITAGE BANK LTD.	NATIONAL BANK OF BELIZE LTD.
<b>ASSETS</b>				
Cash and Balances Due from Banks	755,617	638,089	156,938	62,617
Securities/Investments	411,801	406,634	68,175	45,067
Less: Provisions for expected credit losses (Securities/Investments)	(2,979)	-	(177)	(113)
Net Securities/Investments	408,822	406,634	67,998	44,954
<b>Total Loans</b>	<b>1,153,501</b>	<b>1,179,999</b>	<b>505,687</b>	<b>123,080</b>
Less: Provisions for expected credit losses (Loans and Advances)	(21,386)	(32,846)	(3,775)	(4,592)
Net Loans	1,132,115	1,147,153	501,912	118,488
Property, Plant and Equipment (Net of Accumulated Depreciation)	64,010	48,919	47,154	822
Other Assets	51,707	17,057	7,980	1,956
Less: Provisions for expected credit losses for Other Assets	-	-	(3)	(96)
Net Other Assets	51,707	17,057	7,977	1,860
<b>TOTAL ASSETS</b>	<b>2,412,271</b>	<b>2,257,852</b>	<b>781,979</b>	<b>228,741</b>
<b>LIABILITIES</b>				
Demand Deposits	1,409,676	1,429,851	430,367	134,386
Savings/Cheque Deposits	-	-	-	1,750
Savings Deposits	501,792	206,469	99,337	5,762
Time Deposits	227,351	244,520	150,887	47,109
<b>Total Deposits</b>	<b>2,138,819</b>	<b>1,880,840</b>	<b>680,591</b>	<b>189,007</b>
Balances Due to Banks	24,175	8,247	4,796	15,063
Balances Due to Central Bank	5,184	-	-	-
Other Liabilities	28,366	36,889	9,507	7,937
<b>TOTAL LIABILITIES</b>	<b>2,196,544</b>	<b>1,925,976</b>	<b>694,894</b>	<b>212,007</b>
<b>EQUITY</b>				
Paid-Up Capital & Unimpaired Reserves	195,473	28,000	60,240	40,341
Retained Earnings	4,840	222,279	16,406	(25,268)
Current Year Profit/(Loss)	4,426	65,557	1,126	1,643
Loan Loss Reserves <sup>2</sup>	10,988	3,403	9,313	18
Asset Revaluation Account	-	12,637	-	-
<b>TOTAL EQUITY</b>	<b>215,727</b>	<b>331,876</b>	<b>87,085</b>	<b>16,734</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>2,412,271</b>	<b>2,257,852</b>	<b>781,979</b>	<b>228,741</b>

STATEMENT OF COMPREHENSIVE INCOME	ATLANTIC BANK LTD.	BELIZE BANK LTD.	HERITAGE BANK LTD.	NATIONAL BANK OF BELIZE LTD.
Interest Income	29,783	32,530	9,789	3,682
Interest Expense	5,662	2,707	2,075	709
<b>Net Interest Income/(Loss)</b>	<b>24,121</b>	<b>29,823</b>	<b>7,714</b>	<b>2,973</b>
Non-Interest Income	20,501	15,212	4,041	10
Non-Interest Expense	33,800	22,978	8,861	2,130
<b>Net Operating Income/(Loss)</b>	<b>10,822</b>	<b>22,057</b>	<b>2,894</b>	<b>853</b>
Other Income (Expense)	(258)	6,223	(51)	(205)
Business Tax	(6,138)	(6,463)	(1,717)	(357)
<b>NET INCOME/(LOSS)</b>	<b>4,426</b>	<b>21,817</b>	<b>1,126</b>	<b>291</b>

FINANCIAL INDICATORS	ATLANTIC BANK LTD.	BELIZE BANK LTD.	HERITAGE BANK LTD.	NATIONAL BANK OF BELIZE LTD.
Base Lending Rate ( <i>Interest rate used as an index in pricing bank loan</i> )	9.00%	10.00%	13.00%	5.50%
Residential Mortgage Rate <sup>3</sup>	7.50%	6.75%	6.50%	5.50%
Weighted Average Lending Rate	7.89%	9.65%	6.89%	8.29%
Weighted Average Fixed Deposit Rate	2.04%	1.51%	2.11%	2.76%
Fixed Deposit Rate ( <i>\$5,000/\$10,000 for 3 months</i> )	1.00%	0.25%	0.50%	2.00%
Number of Branches/Agencies	12	11	13	3
<b>12-MONTH AVERAGES</b>				
Average Loans	1,100,269	1,131,228	479,829	114,225
Average Deposits	1,969,737	1,826,452	661,326	206,876
Average Assets	2,238,446	2,177,632	766,316	231,847
Average Equity	206,347	303,847	86,069	16,245
<b>CAPITAL ADEQUACY</b>				
Total Tier 1 and Tier 2 Capital	211,650	271,125	81,425	18,651
Capital/Risk Weighted Assets ( <i>The legal requirement is 9%</i> )	14.24%	23.90%	15.11%	16.27%
Capital/Deposits	10.09%	17.65%	12.80%	8.85%
<b>LIQUIDITY</b>				
Net Loans/Deposits	52.93%	60.99%	73.75%	62.69%
Total Liquid Assets	790,818	756,907	186,316	31,731
Liquid Assets Statutory Requirement	431,228	376,806	140,845	38,645
Excess/(Shortfall) Statutory Liquid Assets	359,590	380,101	45,471	(6,914)
Liquidity Ratio	38.51%	42.18%	27.78%	17.24%
<b>ASSET QUALITY</b>				
Total Non Performing Loans	34,886	44,883	6,784	5,822
Non Performing Loans(Net of Specific Loan Loss Provisions)/Loans	1.43%	1.70%	0.75%	1.76%
Gross Non Performing Loans Ratio	3.02%	3.80%	1.34%	4.73%
<b>PROFITABILITY (Annualized)</b>				
Return On Average Assets	0.79%	4.01%	0.59%	0.50%
Return On Average Equity	8.58%	28.72%	5.23%	7.17%
Net-Interest Income/Adjusted Operating Income	54.06%	66.22%	65.62%	99.66%
Non-Interest Income/Adjusted Operating Income	45.94%	33.78%	34.38%	0.34%

**Notes:**

1. Figures were obtained from Bank Returns submitted to the Central Bank of Belize as required under Section 73(2) of the Domestic Banks and Financial Institutions Act.

2. Effective 31 December 2022, banks were required to establish and maintain loan loss provisions in accordance with International Financial Reporting Standards (IFRS) 9 for financial reporting purposes. This adoption has resulted in the reclassification of a substantial portion of loan loss reserves from a contra account on the asset portion of the Statement of Financial Position to a loan loss reserve under equity. This amount represents the excess of Regulatory Loan Loss Provisions required as per the DBFIA Practice Direction No. 3 over loan loss provisions as required by IFRS 9.

3. Residential mortgage rates may vary within a range for each bank.