



QUARTERLY FINANCIAL INFORMATION OF DOMESTIC BANKS  
LICENSED UNDER THE DOMESTIC BANKS AND FINANCIAL INSTITUTIONS ACT  
Quarter Ending: 30 September 2025

BZ\$'000

STATEMENT OF FINANCIAL POSITION	ATLANTIC BANK LTD.	BELIZE BANK LTD.	HERITAGE BANK LTD.	NATIONAL BANK OF BELIZE LTD.
<b>ASSETS</b>				
Cash and Balances Due from Banks	803,892	595,280	176,465	95,141
Securities/Investments	195,238	414,620	44,375	35,000
Less: Provisions for Other Assets (Securities/Investments)	(3,099)	-	(71)	-
Net Securities/Investments	192,139	414,620	44,304	35,000
<b>Total Loans</b>	<b>1,101,714</b>	<b>1,117,608</b>	<b>480,615</b>	<b>113,882</b>
Less: Loan Loss Provisions	(20,957)	(39,335)	(3,582)	(4,977)
Net Loans	1,080,757	1,078,273	477,033	108,905
Property, Plant and Equipment (Net of Accumulated Depreciation)	62,904	48,593	46,720	684
Other Assets	47,223	134,526	7,781	1,884
Less: Provisions for Other Assets	-	-	(10)	(96)
Net Other Assets	47,223	134,526	7,771	1,788
<b>TOTAL ASSETS</b>	<b>2,186,915</b>	<b>2,271,292</b>	<b>752,293</b>	<b>241,518</b>
<b>LIABILITIES</b>				
Demand Deposits	1,051,483	1,379,839	417,445	161,643
Savings/Cheque Deposits	-	-	-	1,365
Savings Deposits	585,718	185,388	91,871	7,041
Time Deposits	279,397	245,706	140,005	48,655
<b>Total Deposits</b>	<b>1,916,598</b>	<b>1,810,933</b>	<b>649,321</b>	<b>218,704</b>
Balances Due to Banks	32,160	6,647	7,085	8
Balances Due to Central Bank	4,545	-	-	-
Other Liabilities	29,614	152,880	9,191	7,743
<b>TOTAL LIABILITIES</b>	<b>1,982,917</b>	<b>1,970,460</b>	<b>665,597</b>	<b>226,455</b>
<b>EQUITY</b>				
Paid-Up Capital & Unimpaired Reserves	191,490	28,009	58,594	41,930
Retained Earnings	(17,844)	226,786	12,197	(27,701)
Current Year Profit/(Loss)	7,446	28,503	5,661	220
Loan Loss Reserves <sup>2</sup>	22,906	4,087	10,244	614
Asset Revaluation Account	-	13,447	-	-
<b>TOTAL EQUITY</b>	<b>203,998</b>	<b>300,832</b>	<b>86,696</b>	<b>15,063</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>2,186,915</b>	<b>2,271,292</b>	<b>752,293</b>	<b>241,518</b>

STATEMENT OF COMPREHENSIVE INCOME	ATLANTIC BANK LTD.	BELIZE BANK LTD.	HERITAGE BANK LTD.	NATIONAL BANK OF BELIZE LTD.
Interest Income	30,199	33,247	10,387	2,763
Interest Expense	6,273	2,610	2,100	758
<b>Net Interest Income/(Loss)</b>	<b>23,926</b>	<b>30,637</b>	<b>8,287</b>	<b>2,005</b>
Non-Interest Income	15,513	12,913	2,698	491
Non-Interest Expense	30,985	20,377	7,779	2,150
<b>Net Operating Income/(Loss)</b>	<b>8,454</b>	<b>23,173</b>	<b>3,206</b>	<b>346</b>
Other Income (Expense)	(212)	(2,118)	-	(450)
Business Tax	(5,579)	(6,233)	(1,617)	(539)
<b>NET INCOME/(LOSS)</b>	<b>2,663</b>	<b>14,822</b>	<b>1,589</b>	<b>(643)</b>

FINANCIAL INDICATORS	ATLANTIC BANK LTD.	BELIZE BANK LTD.	HERITAGE BANK LTD.	NATIONAL BANK OF BELIZE LTD.
Base Lending Rate ( <i>Interest rate used as an index in pricing bank loan</i> )	9.00%	10.00%	13.00%	5.50%
Residential Mortgage Rate <sup>3</sup>	7.50%	6.75%	6.50%	5.50%
Weighted Average Lending Rate	7.91%	9.69%	6.95%	8.48%
Weighted Average Fixed Deposit Rate	2.16%	1.49%	1.95%	2.61%
Fixed Deposit Rate ( <i>\$5,000/\$10,000 for 3 months</i> )	1.00%	0.25%	0.50%	2.00%
Number of Branches/Agencies	13	11	13	3
<b>12-MONTH AVERAGES</b>				
Average Loans	1,060,282	1,099,877	453,643	102,260
Average Deposits	1,873,629	1,802,522	670,936	191,131
Average Assets	2,133,615	2,166,944	771,849	211,558
Average Equity	196,216	291,292	83,681	14,886
<b>CAPITAL ADEQUACY</b>				
Total Tier 1 and Tier 2 Capital	184,318	275,603	75,454	16,309
Capital/Risk Weighted Assets ( <i>The legal requirement is 9%</i> )	12.77%	24.72%	14.30%	19.14%
Capital/Deposits	10.64%	16.61%	13.35%	6.89%
<b>LIQUIDITY</b>				
Net Loans/Deposits	56.39%	59.54%	73.47%	49.80%
Total Liquid Assets	802,866	764,609	217,182	117,371
Liquid Assets Statutory Requirement	403,421	373,646	138,395	45,602
Excess/(Shortfall) Statutory Liquid Assets	399,445	390,963	78,787	71,769
Liquidity Ratio	41.79%	42.97%	32.96%	54.05%
<b>ASSET QUALITY</b>				
Total Non Performing Loans	34,635	45,550	5,895	9,206
Non Performing Loans/(Net of Specific Loan Loss Provisions)/Loans	1.50%	1.96%	0.68%	4.00%
Gross Non Performing Loans Ratio	3.14%	4.08%	1.23%	8.08%
<b>PROFITABILITY (Annualized)</b>				
Return On Average Assets	0.47%	2.65%	0.98%	1.33%
Return On Average Equity	5.06%	19.69%	9.02%	18.87%
Net-Interest Income/Adjusted Operating Income	60.67%	70.35%	75.44%	80.33%
Non-Interest Income/Adjusted Operating Income	39.33%	29.65%	24.56%	19.67%

Notes:

1. Figures were obtained from Bank Returns submitted to the Central Bank of Belize as required under Section 73(2) of the Domestic Banks and Financial Institutions Act.

2. Effective 31 December 2022, banks were required to establish and maintain loan loss provisions in accordance with International Financial Reporting Standards (IFRS) 9 for financial reporting purposes. This adoption has resulted in the reclassification of a substantial portion of loan loss reserves from a contra account on the asset portion of the Statement of Financial Position to a loan loss reserve under equity. This amount represents the excess of Regulatory Loan Loss Provisions required as per the DBFIA Practice Direction No. 3 over loan loss provisions as required by IFRS 9.

3. Residential mortgage rates may vary within a range for each bank.