CENTRAL BANK of BELIZE

QUARTERLY FINANCIAL INFORMATION OF DOMESTIC BANKS

LICENSED UNDER THE DOMESTIC BANKS AND FINANCIAL INSTITUTIONS ACT

Quarter Ending: 30 September 2026

BZ$'000

STATEMENT OF FINANCIAL POSITION	ATLANTIC BANK LTD.	BELIZE BANK LTD.	HERITAGE BANK LTD.	NATIONAL BANK OF BELIZE LTD.
ASSETS				
Cash and Balances Due from Banks	604,704	420,642	147,411	93,862
Securities/Investments	321,234	547,188	69,800	45,141
Less: Provisions for expected credit losses (Securities/Investments)	(655)	-	(128)	(113)
Net Securities/Investments	320,579	547,188	69,672	45,028
Total Loans	**1,143,612**	**1,214,116**	**535,985**	**125,123**
Less: Provisions for expected credit losses (Loans and Advances)	(22,977)	(30,889)	(4,124)	(3,910)
Net Loans	1,120,635	1,183,227	531,861	121,213
Property, Plant and Equipment (Net of Accumulated Depreciation)	74,071	47,600	46,621	1,105
Other Assets	56,506	20,184	9,065	2,705
Less: Provisions for expected credit losses for Other Assets	-	-	(3)	(78)
Net Other Assets	56,506	20,184	9,062	2,627
TOTAL ASSETS	**2,176,495**	**2,218,841**	**804,627**	**263,835**
LIABILITIES				
Demand Deposits	1,147,493	1,333,176	433,533	137,223
Savings/Cheque Deposits	-	-	-	3,725
Savings Deposits	527,845	237,823	104,299	5,070
Time Deposits	221,900	245,730	159,597	81,847
Total Deposits	**1,897,238**	**1,816,729**	**697,429**	**227,865**
Balances Due to Banks	15,649	7,535	6,848	10,033
Balances Due to Central Bank	5,269	-	-	-
Other Liabilities	33,062	33,649	9,660	8,464
TOTAL LIABILITIES	**1,951,218**	**1,857,913**	**713,937**	**246,362**
EQUITY				
Paid-Up Capital & Unimpaired Reserves	196,523	27,999	60,222	40,910
Retained Earnings	1,446	284,686	15,931	(24,229)
Current Year Profit/(Loss)	16,826	29,052	5,658	106
Loan Loss Reserves[2]	10,482	6,554	8,879	686
Asset Revaluation Account	-	12,637	-	-
TOTAL EQUITY	**225,277**	**360,928**	**90,690**	**17,473**
TOTAL LIABILITIES & EQUITY	**2,176,495**	**2,218,841**	**804,627**	**263,835**

STATEMENT OF COMPREHENSIVE INCOME	ATLANTIC BANK LTD.	BELIZE BANK LTD.	HERITAGE BANK LTD.	NATIONAL BANK OF BELIZE LTD.
Interest Income	31,169	33,548	11,540	3,582
Interest Expense	5,298	2,952	2,177	1,211
Net Interest Income/(Loss)	**25,871**	**30,596**	**9,363**	**2,371**
Non-Interest Income	18,947	13,915	2,226	153
Non-Interest Expense	32,690	22,393	9,083	1,916
Net Operating Income/(Loss)	**12,128**	**22,118**	**2,506**	**608**
Other Income (Expense)	(53)	69	63	(362)
Business Tax	(6,190)	(6,308)	(1,685)	(266)
NET INCOME/(LOSS)	**5,885**	**15,879**	**884**	**(20)**

FINANCIAL INDICATORS	ATLANTIC BANK LTD.	BELIZE BANK LTD.	HERITAGE BANK LTD.	NATIONAL BANK OF BELIZE LTD.
Base Lending Rate *(Interest rate used as an index in pricing bank loan)*	9.00%	10.00%	13.00%	5.50%
Residential Mortgage Rate[3]	7.50%	6.75%	6.50%	4.00%
Weighted Average Lending Rate	7.98%	9.67%	6.93%	8.20%
Weighted Average Fixed Deposit Rate	1.97%	1.53%	2.28%	3.43%
Fixed Deposit Rate *($5,000/$10,000 for 3 months)*	1.00%	0.25%	0.50%	1.00%
Number of Branches/Agencies	12	11	13	3
12-MONTH AVERAGES				
Average Loans	1,141,202	1,172,258	512,295	122,779
Average Deposits	2,007,397	1,844,380	663,882	208,215
Average Assets	2,283,425	2,214,929	770,696	240,332
Average Equity	216,204	333,395	88,429	16,874
CAPITAL ADEQUACY				
Total Tier 1 and Tier 2 Capital	209,187	333,847	81,451	20,275
Capital/Risk Weighted Assets *(The legal requirement is 9%)*	14.28%	28.69%	14.38%	18.04%
Capital/Deposits	11.87%	19.87%	13.00%	7.67%
LIQUIDITY				
Net Loans/Deposits	59.07%	65.13%	76.26%	53.20%
Total Liquid Assets	648,031	684,838	183,339	82,492
Liquid Assets Statutory Requirement	404,089	388,818	140,966	46,986
Excess/(Shortfall) Statutory Liquid Assets	243,942	296,020	42,373	35,506
Liquidity Ratio	33.68%	36.99%	27.31%	36.87%
ASSET QUALITY				
Total Non Performing Loans	31,906	47,006	6,178	5,936
Non Performing Loans(Net of Specific Loan Loss Provisions)/Loans	1.28%	1.75%	0.71%	1.80%
Gross Non Performing Loans Ratio	2.79%	3.87%	1.15%	4.74%
PROFITABILITY *(Annualized)*				
Return On Average Assets	0.98%	3.06%	0.98%	0.57%
Return On Average Equity	10.38%	20.34%	8.53%	8.13%
Net-Interest Income/Adjusted Operating Income	57.72%	68.74%	80.79%	93.94%
Non-Interest Income/Adjusted Operating Income	42.28%	31.26%	19.21%	6.06%

Notes:

1. Figures were obtained from Bank Returns submitted to the Central Bank of Belize as required under Section 73(2) of the Domestic Banks and Financial Institutions Act.

2. Effective 31 December 2022, banks were required to establish and maintain loan loss provisions in accordance with International Financial Reporting Standards (IFRS) 9 for financial reporting purposes. This adoption has resulted in the reclassification of a substantial portion of loan loss reserves from a contra account on the asset portion of the Statement of Financial Position to a loan loss reserve under equity. This amount represents the excess of Regulatory Loan Loss Provisions required as per the DBFIA Practice Direction No. 3 over loan loss provisions as required by IFRS 9.

3. Residential mortgage rates may vary within a range for each bank.