

QUARTERLY FINANCIAL INFORMATION OF DOMESTIC BANKS LICENSED UNDER THE DOMESTIC BANKS AND FINANCIAL INSTITUTIONS ACT

Quarter Ending: 31 March 2019

BZ\$'000

STATEMENT OF FINANCIAL POSITION	ATLANTIC BANK LTD.	*BELIZE BANK LTD.	HERITAGE BANK LTD.	NATIONAL BANK OF BELIZE LTD.	SCOTIABANK (BELIZE) LTD.						
						ASSETS					
						Cash and Balances Due from Banks	261,784	182,596	153,357	11,139	188,557
Securities/Investments	44,668	249,926	88,059	· -	· -						
Less: Specific Provisions for Other Assets (Securities /Investments)	· -	· -	-	-	-						
Net Securities/Investments	44,668	249,926	88,059	-	-						
Total Loans	742,872	443,445	280,909	44,117	630,404						
Less: Specific Loan Loss Provisions	(28,561)	(16,463)	(13,266)	(3,180)	(22,896)						
Net Loans	714,311	426,982	267,643	40,937	607,508						
Property, Plant and Equipment (Net of accumulated depreciation)	24,538	37,950	17,566	1,422	8,755						
Other Assets	17,913	98,941	8,731	338	12,136						
Less: Specific Provisions for Other Assets	-	(159)	-	-	-						
Net Other Assets	17,913	98,782	8,731	338	12,136						
TOTAL ASSETS	1063,214	996,236	535,356	53,836	816,956						
LIABILITIES											
Demand Deposits	357,631	295,526	330,562	7.272	351,474						
Savings/Cheque Deposits	-	-	-	53	27,731						
Savings Deposits	374,160	168,955	46,962	931	160,004						
Time Deposits	176,307	348,388	94,582	21,684	51,062						
Total Deposits	908,098	812,869	472,106	29,940	590,271						
Balances Due to Banks	15,473	4,630	6,670	21	26,222						
Balances Due to Central Bank	96	· -	-	-	· -						
Other Liabilities	20,972	17,039	8,013	1,413	19,932						
TOTAL LIABILITIES	944,639	834,538	486,789	31,374	636,425						
EQUITY											
Paid-Up Capital & Unimpaired Reserves	94,736	28,000	50,016	35,025	24,152						
Retained Earnings	9,353	101,072	(5,288)	(12,139)	142,889						
Current Year Profit/(Loss)	7,521	28,304	1,151	(807)	7,590						
General Loan Loss Reserves	6,965	4,322	2,688	383	5,900						
Asset Revaluation Account	-	-	-,	-	-						
TOTAL EQUITY	118,575	161,698	48,567	22,462	180,531						
TOTAL LIABILITIES & EQUITY	1063,214	996,236	535,356	53,836	816,956						

STATEMENT OF COMPREHENSIVE INCOME	ATLANTIC BANK	BELIZE BANK	HERITAGE BANK	NATIONAL BANK OF BELIZE	SCOTIABANK (BELIZE)
OTATEMENT OF COMPREHENOIVE INCOME	LTD.	LTD.	LTD.	LTD.	LTD.
Interest Income	17,273	14,938	6,963	754	14,162
Interest Expense	3,842	2,559	490	139	1,184
Net Interest Income (Loss)	13,431	12,379	6,473	615	12,978
Non-Interest Income	15,532	3,635	1,382	6	6,194
Non-Interest Expense	16,841	9,039	5,327	870	9,880
Net Operating Income/ (Loss)	12,122	6,975	2,528	(249)	9,292
Other Income (Expense)	(1,774)	2,397	(259)	135	(1,920)
Business Tax	2,827	2,010	1,118	93	2,840
Net Income (Loss)	7.521	7.362	1,151	(207)	4.532

Weighted Average Lending Rate 8.95% 10.25% 7.88% 6.91% 9.63% Average Lending Rate (Annualized) 9.64% 11.14% 9.49% 7.21% 9.09% Weighted Average Fixed Deposit Rate 2.86% 1.86% 0.34% 2.09% 1.75% Average Deposit Rate (SADOS*10,000 for 3 months) 1.82% 1.28% 0.43% 1.94% 0.81% Fixed Deposit Rate (\$5,000%\$10,000 for 3 months) 1.25% 0.75% 1.50% 3.00% 0.50% Number of Branches/Agencies 12 12 11 1 9 12-2000 1.25% 0.75% 1.50% 3.00% 0.50% Number of Branches/Agencies 12 12 11 1 1 12-2000 1.25% 0.75% 1.50% 3.00% 0.50% Number of Branches/Agencies 12 12 11 1 1 12-2000 1.25% 0.75% 1.50% 3.04 1.816 62.2991 Marcage Deposits 8.64.99 80.746 <t< th=""><th></th><th>ATLANTIC</th><th>BELIZE</th><th>HERITAGE</th><th>NATIONAL</th><th>SCOTIABANK</th></t<>		ATLANTIC	BELIZE	HERITAGE	NATIONAL	SCOTIABANK
Base Lending Rate (Interest rate used as an index in pricing bank loan)	FINANCIAL INDICATORS	BANK	BANK	BANK	BANK OF BELIZE	(BELIZE)
		LTD.	LTD.	LTD.	LTD.	`LTD.
Can North Auritage Rate	Base Lending Rate (Interest rate used as an index in pricing bank	7 000/	10.00%	14.00%	E E09/	0.009/
Weighted Average Lending Rate 8.95% 10.25% 7.88% 6.91% 9.63%	loan)	7.00%	10.00%	14.00%	3.50%	9.00%
Average Lending Rate (Annualized) Average Lending Rate (Annualized) Weighted Average Fixed Deposit Rate 2.86% 1.86% 1.86% 0.34% 2.09% 1.75% 1.85% 0.43% 1.94% 0.819 Fixed Deposit Rate (Annualized) 1.82% 1.28% 1.28% 1.28% 1.28% 1.50% 3.00% 0.50% Number of Branches/Agencies 12 12 11 1 99 12-MONTH AVERAGES Average Deposits Average Deposits 846,499 802,746 452,454 28,643 583,088 Average Equity 8095,614 995,614 997,609 509,000 53,105 813,442 Average Equity 8095,614 977,609 506,900 53,105 813,442 Average Equity 8095,614 977,609 506,900 53,105 813,442 109,335 149,975 45,497 23,042 196,862 Capital/Risk Weighted Assets (The legal requirement is 9%) 15,46% 28,44% 18,55% 86,77% 34,74% 26,141/Deposits 10,20% 10,20	Residential Mortgage Rate ²	7.00%		12.00%		7.49%
Weighted Average Fixed Deposit Rate 2.86% 1.86% 0.34% 2.09% 1.75%	Weighted Average Lending Rate	8.95%	10.25%	7.88%		9.63%
Average Deposit Rate (Annualized) 1.82% 1.28% 1.28% 1.50% 1.50% 3.00% 3.00% 0.50% 1.50% 3.00% 1.50% 3.00% 3.00% 0.50% 3.00% 3.	Average Lending Rate (Annualized)	9.64%		9.49%		9.09%
Fixed Deposit Rate (\$5,000/\$10,000 for 3 months) Number of Branches/Agencies 12 12 12 11 11 1 9 12-MONTH AVERAGES Average Loans Average Loans Average Deposits Average Equity Capital/Risk Weighted Assets (The legal requirement is 9%) LiQuiDITY Net Loans/Deposits Text Loans/Deposits Asset Statutory Requirement 201,767 187,045 184,032 ASSET QUALITY Non Performing Loans (Net of Specific Provisions)/Loans PROFITABILITY (Annualized) Return On Average Assets 3.02% Return On Average Assets 3.00% 1.5	Weighted Average Fixed Deposit Rate	2.86%	1.86%	0.34%	2.09%	1.75%
Number of Branches/Agencies 12 12 11 1 1 9 9 12-MONTH AVERAGES Average Loans 693,293 446,150 274,727 41,816 622,991	Average Deposit Rate (Annualized)	1.82%	1.28%	0.43%	1.94%	0.81%
12-MONTH AVERAGES Average Loans 693,293 446,150 274,727 41,816 622,991	Fixed Deposit Rate (\$5,000/\$10,000 for 3 months)	1.25%	0.75%	1.50%	3.00%	0.50%
Average Loans Average Deposits Average Deposits Average Deposits Average Assets Average Assets Average Equity Barry Average Equity Barry B	Number of Branches/Agencies	12	12	11	1	9
Average Deposits	12-MONTH AVERAGES					
Average Assets 995,614 977,609 506,900 53,105 813,442 109,335 149,975 45,497 23,042 196,862 23,042 196,862 28,44% 18,55% 86,77% 34,74% 26,141/Deposits 13,06% 19,89% 10,29% 75,02% 30,58% 10,040 10,04% 10,04	Average Loans	693,293	446,150	274,727	41,816	622,991
Average Equity 109,335 149,975 45,497 23,042 196,862 CAPITAL ADEQUACY Capital/Risk Weighted Assets (The legal requirement is 9%) 15.46% 28.44% 18.55% 86.77% 34.74% Capital/Peposits 13.06% 19.89% 10.29% 75.02% 30.58% LIQUIDITY Net Loans/Deposits 201,767 187,045 102,423 6,868 135,311 Excess/(Shortfall) Statutory Liquid Assets 34,862 116,204 78,603 4,556 48,032 ASSET QUALITY Non Performing Loans(Net of Specific Provisions)/Loans 4.14% 0.90% -0.09% 6.00% 2.94% Total Loan Loss Reserves and Provisions/Total Loans 4.11% 2.63% 5.38% 8.08% 4.57% PROFIT ABILITY (Annualized) Return On Average Assets 3.02% 3.01% 0.91% -1.56% 2.23% Return On Average Equity 27.52% 19.64% 10.12% -3.59% 9.21% Net-Interest Income/Adjusted Operating Income 46.37% 77.30% 82.41% 99.03% 67.69%	Average Deposits	846,499	802,746	452,454	28,643	583,088
CAPITAL ADEQUACY Capital/Risk Weighted Assets (The legal requirement is 9%) 15.46% 28.44% 18.55% 86.77% 34.74% Capital/Deposits 13.06% 19.89% 10.29% 75.02% 30.58% LIQUIDITY Net Loans/Deposits 78.66% 52.53% 56.69% 136.73% 102.92% Liquid Assets Statutory Requirement 201,767 187,045 102,423 6,868 135,311 Excess/(Shortfall) Statutory Liquid Assets 34,862 116,204 78,603 4,556 48,032 ASSET QUALITY Non Performing Loans(Net of Specific Provisions)/Loans 4.14% 0.90% -0.09% 6.00% 2.94% Total Loan Loss Reserves and Provisions/Total Loans 4.11% 2.63% 5.38% 8.08% 4.57% PROFITABILITY (Annualized) Return On Average Assets 3.02% 3.01% 0.91% -1.56% 2.23% Return On Average Equity 27.52% 19.64% 10.12% -3.59% 9.21% Net-Interest Income/Adjusted Operating Income 46.37% 77.30% 82.41% 99.03% 67.69%	Average Assets	995,614	977,609	506,900	53,105	813,442
Capital/Risk Weighted Assets (The legal requirement is 9%)	Average Equity	109,335	149,975	45,497	23,042	196,862
Capital/Deposits 13.06% 19.89% 10.29% 75.02% 30.58% LiQUIDITY Net Loans/Deposits 78.66% 52.53% 56.69% 136.73% 102.92% Liquid Assets Statutory Requirement 201,767 187,045 102,423 6,868 135,311 Excess/(Shortfall) Statutory Liquid Assets 34,862 116,204 78,603 4,556 48,032 ASSET QUALITY Non Performing Loans(Net of Specific Provisions)/Loans 4.14% 0.90% -0.09% 6.00% 2.94% Total Loan Loss Reserves and Provisions/Total Loans 4.11% 2.63% 5.38% 8.08% 4.57% PROFITABILITY (Annualized) Return On Average Assets 3.02% 3.01% 0.91% -1.56% 2.23% Return On Average Equity 27.52% 19.64% 10.12% -3.59% 9.21% Net-Interest Income/Adjusted Operating Income 46.37% 77.30% 82.41% 99.03% 67.69%	CAPITAL ADEQUACY					
LIQUIDITY Net Loans/Deposits 78.66% 52.53% 56.69% 136.73% 102.92% Liquid Assets Statutory Requirement 201,767 187,045 102,423 6,868 135,311 Excess/(Shortfall) Statutory Liquid Assets 34,862 116,204 78,603 4,556 48,032 ASSET QUALITY Non Performing Loans(Net of Specific Provisions)/Loans 4.14% 0.90% -0.09% 6.00% 2.94% Total Loan Loss Reserves and Provisions/Total Loans 4.11% 2.63% 5.38% 8.08% 4.57% PROFITABILITY (Annualized) 8 3.02% 3.01% 0.91% -1.56% 2.23% Return On Average Assets 3.02% 3.01% 0.91% -3.59% 9.21% Net-Interest Income/Adjusted Operating Income 46.37% 77.30% 82.41% 99.03% 67.69%	Capital/Risk Weighted Assets (The legal requirement is 9%)	15.46%	28.44%	18.55%	86.77%	34.74%
Net Loans/Deposits 78.66% 52.53% 56.69% 136.73% 102.92% Liquid Assets Statutory Requirement 201,767 187,045 102,423 6,868 135,311 Excess/(Shortfall) Statutory Liquid Assets 34,862 116,204 78,603 4,556 48,032 ASSET QUALITY Non Performing Loans(Net of Specific Provisions)/Loans 4.14% 0.90% -0.09% 6.00% 2.94% Total Loan Loss Reserves and Provisions/Total Loans 4.11% 2.63% 5.38% 8.08% 4.57% PROFITABILITY (Annualized) 8 3.02% 3.01% 0.91% -1.56% 2.23% Return On Average Assets 3.02% 3.01% 0.91% -3.59% 9.21% Net-Interest Income/Adjusted Operating Income 46.37% 77.30% 82.41% 99.03% 67.69%	Capital/Deposits	13.06%	19.89%	10.29%	75.02%	30.58%
Liquid Assets Statutory Requirement 201,767 187,045 102,423 6,868 135,311 Excess/(Shortfall) Statutory Liquid Assets 34,862 116,204 78,603 4,556 48,032 ASSET QUALITY Non Performing Loans(Net of Specific Provisions)/Loans 4.14% 0.90% -0.09% 6.00% 2.94% Total Loan Loss Reserves and Provisions/Total Loans 4.11% 2.63% 5.38% 8.08% 4.57% PROFITABILITY (Annualized) 8 3.02% 3.01% 0.91% -1.56% 2.23% Return On Average Assets 3.02% 3.01% 0.91% -3.59% 9.21% Net-Interest Income/Adjusted Operating Income 46.37% 77.30% 82.41% 99.03% 67.69%	LIQUIDITY					
Excess/(Shortfall) Statutory Liquid Assets 34,862 116,204 78,603 4,556 49,032 ASSET QUALITY Non Performing Loans(Net of Specific Provisions)/Loans 4.14% 0.90% -0.09% 6.00% 2.94% 70 1.263% 5.38% 8.08% 4.57% 1.263% 1.26	Net Loans/Deposits	78.66%	52.53%	56.69%	136.73%	102.92%
Excess/(Shortfall) Statutory Liquid Assets 34,862 116,204 78,603 4,556 48,032 ASSET QUALITY Non Performing Loans(Net of Specific Provisions)/Loans 4.14% 0.90% -0.09% 6.00% 2.94% 7.00% 5.38% 8.08% 4.57% PROFITABILITY (Annualized) Return On Average Assets 3.02% 3.01% 0.91% -1.56% 2.23% 7.50% 9.21% 9.64% 10.12% -3.59% 9.21% 9.03% 67.69% 9.03% 67.69%	Liquid Assets Statutory Requirement	201,767	187,045	102,423	6,868	135,311
Non Performing Loans(Net of Specific Provisions)/Loans		34,862	116,204	78,603	4,556	48,032
Total Loan Loss Reserves and Provisions/Total Loans 4.11% 2.63% 5.38% 8.08% 4.57% PROFITABILITY (Annualized) 8.08% 4.57% <	ASSET QUALITY					
PROFITABILITY (Annualized) 3.02% 3.01% 0.91% -1.56% 2.23% Return On Average Assets 3.02% 19.64% 10.12% -3.59% 9.21% Return On Average Equity 27.52% 19.64% 10.12% -3.59% 9.21% Net-Interest Income/Adjusted Operating Income 46.37% 77.30% 82.41% 99.03% 67.69%	Non Performing Loans(Net of Specific Provisions)/Loans	4.14%	0.90%	-0.09%	6.00%	2.94%
Return On Average Assets 3.02% 3.01% 0.91% -1.56% 2.23% Return On Average Equity 27.52% 19.64% 10.12% -3.59% 9.21% Net-Interest Income/Adjusted Operating Income 46.37% 77.30% 82.41% 99.03% 67.69%	Total Loan Loss Reserves and Provisions/Total Loans	4.11%	2.63%	5.38%	8.08%	4.57%
Return On Average Assets 3.02% 3.01% 0.91% -1.56% 2.23% Return On Average Equity 27.52% 19.64% 10.12% -3.59% 9.21% Net-Interest Income/Adjusted Operating Income 46.37% 77.30% 82.41% 99.03% 67.69%	PROFITABILITY (Annualized)					
Return On Average Equity 27.52% 19.64% 10.12% -3.59% 9.21% Net-Interest Income/Adjusted Operating Income 46.37% 77.30% 82.41% 99.03% 67.69%	Return On Average Assets	3.02%	3.01%	0.91%	-1.56%	2.23%
Net-Interest Income/Adjusted Operating Income 46.37% 77.30% 82.41% 99.03% 67.69%		27.52%	19.64%	10.12%	-3.59%	9.21%
		46.37%	77.30%			67.69%
INON-Interest income/Adjusted Operating income 53.63% 22.70% 17.59% 0.97% 32.31%	Non-Interest Income/Adjusted Operating Income	53.63%	22.70%	17.59%	0.97%	32.31%

^{*}On 22 January 2019, the Supreme Court ruled in BBL's favour allowing the offsetting of business tax payable from the LCIA award. As at March 2019, business tax offset totalled \$14.36 million

Notes:

- 1. Figures were obtained from Bank Returns submitted to the Central Bank of Belize as required under Section 73(2) of the Domestic Banks and Financial Institutions Act.
- 2. Residential mortgage rates may vary within a range for each bank.