



QUARTERLY FINANCIAL INFORMATION OF INTERNATIONAL BANKS

LICENSED UNDER THE INTERNATIONAL BANKING ACT

Quarter Ending: 31 December 2025

US\$'000

| STATEMENT OF FINANCIAL POSITION | BELIZE BANK INT'L LTD. | CAYE INT'L BANK LTD. | HERITAGE INT'L BANK & TRUST LTD. |
|---|------------------------|----------------------|----------------------------------|
| ASSETS | | | |
| Cash and Balances Due from Banks | 5,466 | 17,684 | 34,012 |
| Securities | 5,796 | 9,283 | 3,117 |
| Less: Provisions for Expected Credit Losses | - | - | - |
| Net Securities | 5,796 | 9,283 | 3,117 |
| Investments | 4,462 | 28,404 | 34,702 |
| Less: Provisions for Expected Credit Losses | - | (34) | (47) |
| Net Investments | 4,462 | 28,370 | 34,655 |
| Total Loans | 18,960 | 16,034 | 14,091 |
| Less: Provisions for Expected Credit Losses | (301) | (118) | (240) |
| Net Loans | 18,659 | 15,916 | 13,851 |
| Property, Plant and Equipment (Net of accumulated depreciation) | 2,743 | 657 | 1,384 |
| Other Assets | 338 | 2,267 | 449 |
| Less: Provisions for Expected Credit Losses | - | - | - |
| Net Other Assets | 338 | 2,267 | 449 |
| TOTAL ASSETS | 37,464 | 74,177 | 87,468 |
| LIABILITIES | | | |
| Demand Deposits | 9,315 | 41,777 | 35,928 |
| Savings Deposits | - | 18,355 | 2,540 |
| Time Deposits | 4,123 | 8,351 | 27,023 |
| Total Deposits | 13,438 | 68,483 | 65,491 |
| Balances Due to Banks | 97 | - | 4,649 |
| Promissory Notes & Bills | - | - | - |
| Long Term Debt | - | - | - |
| Other Liabilities | 1,543 | 208 | 442 |
| Less: Provisions for Expected Credit Losses | - | - | 70 |
| TOTAL LIABILITIES | 15,078 | 68,691 | 70,652 |
| EQUITY | | | |
| Paid-Up Capital & Unimpaired Reserves | 11,011 | 10,426 | 8,309 |
| Retained Earnings/(Deficit) | 9,982 | (5,352) | 5,128 |
| Current Year's Profit/(Loss) | 760 | 402 | 637 |
| Loan Loss Reserves | - | 10 | 2,742 |
| Asset Revaluation Account | 633 | - | - |
| TOTAL EQUITY | 22,386 | 5,486 | 16,816 |
| TOTAL LIABILITIES & EQUITY | 37,464 | 74,177 | 87,468 |

| STATEMENT OF COMPREHENSIVE INCOME | BELIZE BANK INT'L LTD. | CAYE INT'L BANK LTD. | HERITAGE INT'L BANK & TRUST LTD. |
|------------------------------------|------------------------|----------------------|----------------------------------|
| Interest Income | 522 | 576 | 1,084 |
| Interest Expense | 10 | 124 | 261 |
| Net Interest Income/(Loss) | 512 | 452 | 823 |
| Non-Interest Income | 26 | 382 | 239 |
| Non-Interest Expense | 331 | 792 | 807 |
| Net Operating Income/(Loss) | 207 | 42 | 255 |
| Other Income (Expense) | 11 | 6 | 180 |
| Net Income (Loss) | 218 | 48 | 435 |

| FINANCIAL INDICATORS | BELIZE BANK INT'L LTD. | CAYE INT'L BANK LTD. | HERITAGE INT'L BANK & TRUST LTD. |
|--|------------------------|----------------------|----------------------------------|
| Base Lending Rate | 7.50% | 11.00% | 10.00% |
| Average Lending Rate | 8.17% | 7.84% | 6.66% |
| Average Deposit Rate | 0.23% | 0.77% | 1.64% |
| CAPITAL ADEQUACY | | | |
| Total Tier 1 and Tier 2 Capital | 21,468 | 5,235 | 14,214 |
| Capital/Risk Weighted Assets (The legal requirement is 10%) | 73.10% | 12.35% | 19.25% |
| Capital/Deposits | 166.59% | 8.01% | 25.68% |
| LIQUIDITY | | | |
| Net Loans/Deposits | 138.85% | 23.24% | 21.15% |
| Liquid Assets Statutory Requirement | 3,225 | 16,436 | 15,718 |
| Excess (Shortfall) Statutory Liquid Assets | 6,777 | 9,331 | 14,123 |
| ASSET QUALITY | | | |
| Non-performing Loans(Net of Specific Loan Loss Provisions)/Loans | 0.00% | 0.64% | 0.00% |
| Total Loan Loss Reserves and Provisions/Total Loans (%) | 1.59% | 0.80% | 21.16% |
| PROFITABILITY (Annualized) | | | |
| Return On Average Assets | 4.10% | 0.56% | 0.70% |
| Return On Average Equity | 7.06% | 7.55% | 3.67% |
| Net-Interest Income/Adjusted Operating Income | 95.17% | 54.20% | 77.50% |
| Non-Interest Income/Adjusted Operating Income | 4.83% | 45.80% | 22.50% |

Note:

1. Figures were obtained from International Bank Returns submitted to the Central Bank of Belize as required under Section 31 (1) of the IBA.

2. Effective 31 December 2022, banks were required to establish and maintain loan loss provisions in accordance with International Financial Reporting Standards (IFRS) 9 for financial reporting purposes. This adoption has resulted in the reclassification of a substantial portion of loan loss reserves from a contra account on the asset portion of the Statement of Financial Position to a loan loss reserve under equity. This amount represents the excess of Regulatory Loan Loss Provisions required as per the IBA Circular No. 2 over loan loss provisions as required by IFRS 9.