



QUARTERLY FINANCIAL INFORMATION OF INTERNATIONAL BANKS

LICENSED UNDER THE INTERNATIONAL BANKING ACT

Quarter Ending: 31 March 2026

US\$'000

STATEMENT OF FINANCIAL POSITION	BELIZE BANK INT'L LTD.	CAYE INT'L BANK LTD.	HERITAGE INT'L BANK & TRUST LTD.
ASSETS			
Cash and Balances Due from Banks	7,136	23,030	28,780
Securities	6,055	11,565	3,117
Less: Provisions for Expected Credit Losses	-	-	-
Net Securities	6,055	11,565	3,117
Investments	4,532	24,776	34,703
Less: Provisions for Expected Credit Losses	-	(20)	(54)
Net Investments	4,532	24,756	34,649
Total Loans	18,666	16,354	14,730
Less: Provisions for Expected Credit Losses	(303)	(180)	(308)
Net Loans	18,363	16,174	14,422
Property, Plant and Equipment (Net of accumulated depreciation)	2,837	637	1,339
Other Assets	292	2,304	629
Less: Provisions for Expected Credit Losses	-	-	-
Net Other Assets	292	2,304	629
TOTAL ASSETS	39,215	78,466	82,936
LIABILITIES			
Demand Deposits	10,800	46,630	30,615
Savings Deposits	-	17,929	2,884
Time Deposits	4,129	8,157	27,521
Total Deposits	14,929	72,716	61,020
Balances Due to Banks	345	-	4,658
Promissory Notes & Bills	-	-	-
Long Term Debt	-	-	-
Other Liabilities	1,501	111	315
Less: Provisions for Expected Credit Losses	-	-	26
TOTAL LIABILITIES	16,775	72,827	66,019
EQUITY			
Paid-Up Capital & Unimpaired Reserves	11,210	10,426	8,468
Retained Earnings/(Deficit)	9,777	(5,048)	5,474
Current Year's Profit/(Loss)	820	134	101
Loan Loss Reserves	-	127	2,874
Asset Revaluation Account	633	-	-
TOTAL EQUITY	22,440	5,639	16,917
TOTAL LIABILITIES & EQUITY	39,215	78,466	82,936

STATEMENT OF COMPREHENSIVE INCOME	BELIZE BANK INT'L LTD.	CAYE INT'L BANK LTD.	HERITAGE INT'L BANK & TRUST LTD.
Interest Income	531	577	465
Interest Expense	10	120	253
Net Interest Income/(Loss)	521	457	212
Non-Interest Income	19	389	332
Non-Interest Expense	480	645	416
Net Operating Income/(Loss)	60	200	128
Other Income (Expense)	-	(66)	(27)
Net Income (Loss)	60	134	101

FINANCIAL INDICATORS	BELIZE BANK INT'L LTD.	CAYE INT'L BANK LTD.	HERITAGE INT'L BANK & TRUST LTD.
Base Lending Rate	7.50%	11.00%	10.00%
Average Lending Rate	8.19%	9.26%	7.37%
Average Deposit Rate	0.29%	0.70%	1.65%
CAPITAL ADEQUACY			
Total Tier 1 and Tier 2 Capital	21,462	5,705	14,100
Capital/Risk Weighted Assets (The legal requirement is 10%)	69.93%	11.52%	20.32%
Capital/Deposits	150.31%	7.75%	27.72%
LIQUIDITY			
Net Loans/Deposits	123.00%	22.24%	23.63%
Liquid Assets Statutory Requirement	3,583	17,452	14,645
Excess (Shortfall) Statutory Liquid Assets	7,314	15,794	9,948
ASSET QUALITY			
Non-performing Loans(Net of Specific Loan Loss Provisions)/Loans	0.00%	2.24%	0.00%
Total Loan Loss Reserves and Provisions/Total Loans (%)	1.62%	1.88%	21.60%
PROFITABILITY (Annualized)			
Return On Average Assets	0.64%	0.73%	0.46%
Return On Average Equity	1.08%	9.92%	2.36%
Net-Interest Income/Adjusted Operating Income	96.48%	54.02%	38.97%
Non-Interest Income/Adjusted Operating Income	3.52%	45.98%	61.03%

Note:

1. Figures were obtained from International Bank Returns submitted to the Central Bank of Belize as required under Section 31 (1) of the IBA.

2. Effective 31 December 2022, banks were required to establish and maintain loan loss provisions in accordance with International Financial Reporting Standards (IFRS) 9 for financial reporting purposes. This adoption has resulted in the reclassification of a substantial portion of loan loss reserves from a contra account on the asset portion of the Statement of Financial Position to a loan loss reserve under equity. This amount represents the excess of Regulatory Loan Loss Provisions required as per the IBA Circular No. 2 over loan loss provisions as required by IFRS 9.