CENTRAL BANK of BELIZE

QUARTERLY FINANCIAL INFORMATION OF INTERNATIONAL BANKS

LICENSED UNDER THE INTERNATIONAL BANKING ACT

Quarter Ending: 30 September 2026

US$'000

STATEMENT OF FINANCIAL POSITION	BELIZE BANK INT'L LTD.	CAYE INT'L BANK LTD.	HERITAGE INT'L BANK & TRUST LTD.
ASSETS			
Cash and Balances Due from Banks	5,572	26,685	32,074
Securities	6,935	9,125	3,191
Less: Provisions for Expected Credit Losses	-	-	-
Net Securities	6,935	9,125	3,191
Investments	4,750	28,109	35,202
Less: Provisions for Expected Credit Losses	-	(16)	(65)
Net Investments	4,750	28,093	35,137
Total Loans	**19,294**	**15,826**	**14,545**
Less: Provisions for Expected Credit Losses	(295)	(259)	(227)
Net Loans	18,999	15,567	14,318
Property, Plant and Equipment (Net of accumulated depreciation)	2,808	584	1,251
Other Assets	386	3,511	402
Less: Provisions for Expected Credit Losses	-	(231)	-
Net Other Assets	386	3,280	402
TOTAL ASSETS	**39,450**	**83,334**	**86,373**
LIABILITIES			
Demand Deposits	10,601	51,177	32,215
Savings Deposits	-	15,606	2,474
Time Deposits	4,465	11,233	28,277
Total Deposits	**15,066**	**78,016**	**62,966**
Balances Due to Banks	53	-	4,961
Promissory Notes & Bills	-	-	-
Long Term Debt	-	-	-
Other Liabilities	1,355	(183)	341
Less: Provisions for Expected Credit Losses	-	-	5
TOTAL LIABILITIES	**16,474**	**77,833**	**68,273**
EQUITY			
Paid-Up Capital & Unimpaired Reserves	11,232	10,525	8,468
Retained Earnings/(Deficit)	10,672	(5,274)	5,384
Current Year's Profit/(Loss)	439	(5)	1,285
Loan Loss Reserves	-	255	2,963
Asset Revaluation Account	633	-	-
TOTAL EQUITY	**22,976**	**5,501**	**18,100**
TOTAL LIABILITIES & EQUITY	**39,450**	**83,334**	**86,373**

STATEMENT OF COMPREHENSIVE INCOME	BELIZE BANK INT'L LTD.	CAYE INT'L BANK LTD.	HERITAGE INT'L BANK & TRUST LTD.
Interest Income	563	563	438
Interest Expense	28	140	272
Net Interest Income/(Loss)	**535**	**423**	**166**
Non-Interest Income	4	391	156
Non-Interest Expense	323	756	296
Net Operating Income/(Loss)	**216**	**58**	**26**
Other Income (Expense)	6	(288)	13
Net Income (Loss)	**222**	**(230)**	**39**

FINANCIAL INDICATORS	BELIZE BANK INT'L LTD.	CAYE INT'L BANK LTD.	HERITAGE INT'L BANK & TRUST LTD.
Base Lending Rate	7.50%	11.00%	10.00%
Average Lending Rate	8.40%	8.68%	7.88%
Average Deposit Rate	0.46%	0.69%	1.70%
CAPITAL ADEQUACY			
Total Tier 1 and Tier 2 Capital	22,379	5,395	13,998
Capital/Risk Weighted Assets (The legal requirement is 10%)	72.62%	10.26%	19.95%
Capital/Deposits	152.50%	7.05%	28.75%
LIQUIDITY			
Net Loans/Deposits	126.11%	19.95%	22.74%
Liquid Assets Statutory Requirement	3,616	18,724	15,112
Excess (Shortfall) Statutory Liquid Assets	7,640	16,486	12,503
ASSET QUALITY			
Non-performing Loans(Net of Specific Loan Loss Provisions)/Loans	0.00%	3.83%	0.00%
Total Loan Loss Reserves and Provisions/Total Loans (%)	1.53%	3.25%	21.93%
PROFITABILITY (Annualized)			
Return On Average Assets	2.07%	-0.01%	2.02%
Return On Average Equity	3.53%	-0.10%	9.75%
Net-Interest Income/Adjusted Operating Income	99.26%	51.97%	51.55%
Non-Interest Income/Adjusted Operating Income	0.74%	48.03%	48.45%

Note:

1. Figures were obtained from International Bank Returns submitted to the Central Bank of Belize as required under Section 31 (1) of the IBA.

2. Effective 31 December 2022, banks were required to establish and maintain loan loss provisions in accordance with International Financial Reporting Standards (IFRS) 9 for financial reporting purposes. This adoption has resulted in the reclassification of a substantial portion of loan loss reserves from a contra account on the asset portion of the Statement of Financial Position to a loan loss reserve under equity. This amount represents the excess of Regulatory Loan Loss Provisions required as per the IBA Circular No. 2 over loan loss provisions as required by IFRS 9.