

QUARTERLY FINANCIAL INFORMATION OF INTERNATIONAL BANKS
LICENSED UNDER THE INTERNATIONAL BANKING ACT
Quarter Ending 30 June 2013

US\$'000

BALANCE SHEET	ATLANTIC INT'L BANK LTD.	BELIZE BANK INT'L LTD.	CAYE INT'L BANK LTD.	CHOICE BANK LTD.	HERITAGE INT'L BANK & TRUST LTD.
ASSETS					
Cash and Due from Banks	22,929	33,691	32,285	63,363	106,602
Bills	38	0	0	22,371	6,014
Investments	16,000	98,785	21,802	33,606	24,243
Less: Specific Investment Reserves	0	(29,768)	0	0	0
Net Investment	0	69,017	0	0	0
Total Loans	45,623	65,594	10,004	8,925	89,209
Less: Specific Loan Loss Reserves	(3,347)	(10,045)	(574)	(2,235)	(10,134)
Net Loans	42,276	55,549	9,430	6,690	79,075
Fixed Assets (Net)	104	1,866	47	202	3,166
Other Assets	1,185	3,665	775	1,097	1,667
TOTAL ASSETS	82,532	163,788	64,339	127,329	220,767
LIABILITIES & CAPITAL					
Demand Deposits	31,787	119,956	31,531	111,452	97,051
Savings Deposits	16,659	0	23,663	6,674	24,047
Time Deposits	22,009	32,069	3,142	429	30,351
Total Deposits	70,455	152,025	58,336	118,555	151,449
Due to Banks	82	147	2,496	0	37,820
Promissory Notes & Bills	0	0	0	0	0
Long Term Debt	0	0	0	0	0
Other Liabilities	429	457	225	771	1,619
TOTAL LIABILITIES	70,966	152,629	61,057	119,326	190,888
CAPITAL					
Paid-Up & Unimpaired Reserves	10,865	9,578	3,578	3,600	9,236
Retained Earnings	(643)	2,857	(197)	3,071	17,916
Current Year's Profit/(Loss)	362	(1,722)	(203)	1,265	2,052
General Loan Loss Reserves	982	446	104	67	675
TOTAL CAPITAL	11,566	11,159	3,282	8,003	29,879
TOTAL LIABILITIES & CAPITAL	82,532	163,788	64,339	127,329	220,767
INCOME STATEMENT (Quarterly figures)					
Interest Income	1,077	1,149	248	307	1,328
Interest Expense	310	100	150	0	750
Net Interest Income/(Loss)	767	1,049	98	307	578
Non-Interest Income	69	588	122	1,406	2,284
Non-Interest Expense	468	953	252	1,048	1,705
Net Operating Income/(Loss)	368	684	(32)	665	1,157
Other Income (Expense)	(300)	(2,405)	(86)	(205)	(602)
Net Income (Loss)	68	(1,721)	(118)	460	555
OTHER INDICATORS					
Base Lending Rate	9.75%	11.00%	11.00%	11.00%	10.00%
Average Lending Rate	8.54%	5.66%	8.52%	4.25%	5.25%
Average Deposit Rate	1.90%	0.25%	1.22%	0.00%	2.19%
FINANCIAL INDICATORS					
CAPITAL ADEQUACY					
Capital/Risk Weighted Assets	17.48%	15.40%	11.75%	16.79%	24.72%
Capital/Deposits	16.42%	7.34%	5.63%	6.75%	19.73%
LIQUIDITY					
Net Loans/Deposits	60.00%	36.54%	16.16%	5.64%	52.21%
Liquid Assets Statutory Requirement	16,909	36,486	14,001	28,453	36,348
Excess (Shortfall) Statutory Liquid Assets	21,958	56,489	23,776	34,335	32,170
ASSET QUALITY					
Adversely Classified Loans(Net of Specific Reserves)/Loans	12.18%	21.31%	9.37%	17.42%	21.66%
Total Loan Loss Reserves/Total Loans (%)	9.49%	15.99%	6.78%	25.79%	12.12%
PROFITABILITY (Annualized)					
Return On Average Assets	0.98%	-4.04%	-0.63%	2.01%	1.95%
Return On Average Equity	7.10%	-65.40%	-11.50%	32.43%	13.58%
Net-Interest Income/Adjusted Operating Income	91.75%	64.08%	44.55%	17.92%	20.20%
Non-Interest Income/Adjusted Operating Income	8.25%	35.92%	55.45%	82.08%	79.80%

Notes:

- Figures were obtained from Bank Returns submitted to the Central Bank of Belize as required under Section 31(1) of the International Banking Act.
- Belize Bank International Limited (BBIL) was formerly known as British Caribbean Bank International Limited (BCBIL).