



QUARTERLY FINANCIAL INFORMATION OF INTERNATIONAL BANKS

LICENSED UNDER THE INTERNATIONAL BANKING ACT

Quarter Ending 30 September 2016

US\$'000

STATEMENT OF FINANCIAL POSITION	ATLANTIC INT'L BANK LTD.	BELIZE BANK INT'L LTD.	CAYE INT'L BANK LTD.	CHOICE BANK LTD.	HERITAGE INT'L BANK & TRUST LTD.
ASSETS					
Cash and Due from Banks	18,779	5,551	22,918	73,331	41,335
Securities	0	7,119	5,033	47,348	2,922
Less: Specific provision for Other Asset (Securities)	0	0	0	0	0
Net Securities	0	7,119	5,033	47,348	2,922
Investments	15,938	649	2,985	12,845	40,056
Less: Specific Provisions for Other Assets (Investments)	0	0	0	0	(2,784)
Net Investments	15,938	649	2,985	12,845	37,272
Total Loans	68,986	46,554	7,427	61,604	73,193
Less: Specific Loan Loss Provisions	(6,443)	(6,879)	(1,201)	(519)	(16,367)
Net Loans	62,543	39,675	6,226	61,085	56,826
Property, Plant and Equipment (Net of accumulated depreciation)	653	213	151	344	2,046
Other Assets	867	526	6,113	2,687	2,123
Less: Specific Provisions for Other Financial Assets	0	0	(3,600)	0	0
Net Other Assets	867	526	2,513	2,687	2,123
TOTAL ASSETS	98,780	53,733	39,825	197,640	142,524
LIABILITIES					
Demand Deposits	38,065	19,903	20,251	157,961	56,901
Savings Deposits	34,612	0	9,668	1,978	20,674
Time Deposits	15,637	12,362	2,948	4,305	8,760
Total Deposits	88,314	32,265	32,867	164,244	86,335
Balances Due to Banks	82	0	1,976	9,156	30,041
Promissory Notes & Bills	0	450	0	0	0
Long Term Debt	0	0	0	0	0
Other Liabilities	563	569	1,284	3,330	1,221
TOTAL LIABILITIES	88,959	33,284	36,127	176,730	117,597
EQUITY					
Paid-Up & Unimpaired Reserves	10,578	11,903	7,892	10,331	8,236
Retained Earnings/(Deficit)	(101)	7,569	(2,577)	4,390	15,546
Current Year's Profit/(Loss)	(1,345)	621	(1,726)	5,539	407
General Loan Loss Reserves	689	356	108	650	738
Asset Revaluation Account	0	0	0	0	0
TOTAL EQUITY	9,821	20,449	3,698	20,910	24,927
TOTAL LIABILITIES & EQUITY	98,780	53,733	39,825	197,640	142,524
STATEMENT OF COMPREHENSIVE INCOME (Quarterly figures)					
Interest Income	1,374	944	170	1,794	1,039
Interest Expense	385	52	46	19	435
Net Interest Income/(Loss)	989	892	124	1,775	604
Non-Interest Income	204	20	28	3,117	1,199
Non-Interest Expense	723	262	340	1,746	607
Net Operating Income/(Loss)	470	650	(188)	3,146	1,196
Other Income (Expense)	(1,070)	(134)	0	(732)	(778)
Net Income (Loss)	(600)	516	(188)	2,414	418
OTHER INDICATORS					
Base Lending Rate	9.75%	7.00%	11.00%	5.00%	10.00%
Average Lending Rate	7.33%	6.42%	6.53%	10.75%	5.57%
Average Deposit Rate	1.79%	0.71%	0.45%	0.03%	1.90%
FINANCIAL INDICATORS					
CAPITAL ADEQUACY					
Capital/Risk Weighted Assets <i>(The legal requirement is 10%)</i>	14.05%	43.61%	28.50%	16.30%	23.66%
Capital/Deposits	11.12%	63.38%	11.25%	12.73%	28.87%
LIQUIDITY					
Net Loans/Deposits	70.82%	122.97%	18.94%	37.19%	65.82%
Liquid Assets Statutory Requirement	21,195	7,744	7,888	39,419	20,720
Excess (Shortfall) Statutory Liquid Assets	13,172	4,339	17,986	35,088	(13,021)
ASSET QUALITY					
Non-Performing Loans (Net of Specific Reserves)/Loans	6.47%	8.81%	9.99%	2.83%	9.58%
Total Loan Loss Reserves and Provisions/Total Loans (%)	10.34%	15.54%	17.63%	1.90%	23.37%
PROFITABILITY (Annualized)					
Return On Average Assets	-1.72%	2.06%	-4.74%	3.70%	0.35%
Return On Average Equity	-16.64%	5.95%	-50.22%	37.83%	2.17%
Net-Interest Income/Adjusted Operating Income	82.90%	97.81%	81.58%	36.28%	33.50%
Non-Interest Income/Adjusted Operating Income	17.10%	2.19%	18.42%	63.72%	66.50%

Notes:

1. Figures were obtained from Bank Returns submitted to the Central Bank of Belize as required under Section 31(1) of the International Banking Act.