

Weekly Monetary Aggregates

\$'000

	2023	2024								2025											
	31/12/23	31/03/24	30/06/24	31/07/24	31/08/24	30/09/24	31/10/24	30/11/24	31/12/24	31/01/25	28/02/25	31/03/25	30/04/25	31/05/25	30/06/25	31/07/25	31/08/25	30/09/25	01/10/25	08/10/25	15/10/25
I DOMESTIC BANKS																					
a) Deposits in Local Currency	3,701,460	3,876,856	3,920,686	3,960,174	3,997,192	3,972,091	4,034,540	4,025,234	4,026,909	4,062,503	4,147,476	4,236,046	4,249,689	4,240,481	4,253,295	4,262,387	4,252,459	4,260,827	4,260,305	4,266,908	4,262,789
Demand (includes Savings/Chequing Accounts)	1,911,451	2,024,183	2,042,811	2,084,230	2,111,089	2,144,929	2,509,831	2,490,559	2,482,523	2,491,115	2,562,668	2,662,388	2,656,806	2,646,661	2,655,413	2,659,762	2,663,892	2,678,394	2,675,550	2,676,930	2,673,245
Central Government	23,930	29,772	76,510	83,343	84,984	80,359	84,201	88,175	59,209	60,877	83,851	88,472	113,903	115,397	115,814	117,542	117,357	117,513	115,894	118,612	140,168
Other Public Sector	281,405	274,842	282,569	285,072	291,979	313,442	325,765	337,039	334,698	342,017	367,385	380,086	381,281	376,203	388,445	399,090	415,343	417,425	421,381	430,721	431,248
of which: Social Security Board	124,461	139,586	150,644	153,190	150,847	180,180	189,658	202,008	206,066	206,382	209,213	217,469	214,353	217,342	220,786	231,224	235,010	235,767	n.a.	n.a.	n.a.
Private Sector	1,606,116	1,719,569	1,683,732	1,715,815	1,734,126	1,751,128	2,099,865	2,065,345	2,088,616	2,088,221	2,111,432	2,193,830	2,161,622	2,155,061	2,151,154	2,143,130	2,131,192	2,143,456	2,138,275	2,127,597	2,101,829
Savings	1,057,246	1,103,509	1,127,984	1,130,413	1,134,698	1,074,420	760,409	769,982	783,794	814,709	830,432	829,051	853,472	857,146	862,228	871,648	872,166	874,433	876,752	873,925	873,866
Central Government	2,842	3,531	2,563	2,568	2,723	2,439	2,521	2,550	2,394	2,720	1,750	1,397	1,685	0	0	0	0	0	0	0	0
Other Public Sector	48,963	50,124	46,213	49,083	46,686	11,834	12,360	10,448	10,366	8,993	8,973	3,986	3,587	5,090	5,021	4,965	5,432	4,617	4,618	4,647	4,657
of which: Social Security Board	31,057	30,192	30,601	30,651	30,689	0	0	0	0	0	0	0	0	0	0	0	0	0	n.a.	n.a.	n.a.
Private Sector	1,005,441	1,049,854	1,079,208	1,078,762	1,085,289	1,060,147	745,528	756,984	771,034	802,996	819,709	823,668	848,200	852,056	857,207	866,683	866,734	869,816	872,134	869,278	869,209
Time	732,763	749,164	749,891	745,531	751,405	752,742	764,300	764,693	760,592	756,679	754,376	744,607	739,411	736,674	735,654	730,977	716,401	708,000	708,003	716,053	715,678
Central Government	11,265	11,278	11,281	9,243	11,304	11,306	11,307	11,307	11,310	9,634	9,634	9,638	9,637	9,637	9,641	9,641	9,641	9,644	9,644	9,644	9,644
Other Public Sector	82,309	79,240	78,157	73,792	72,361	67,507	65,176	65,237	61,990	61,990	62,167	62,168	62,167	59,702	62,228	62,448	62,448	62,594	62,595	62,595	62,595
of which: Social Security Board	45,217	45,403	45,403	45,590	45,590	45,730	45,730	45,730	45,730	45,730	45,907	45,906	45,906	45,906	45,906	46,101	46,100	46,245	n.a.	n.a.	n.a.
Private Sector	639,189	658,646	660,453	662,496	667,740	673,929	687,817	688,149	687,292	685,055	682,575	672,801	667,607	667,335	663,785	668,888	644,312	635,762	635,764	643,814	643,439
b) Deposits in Foreign Currency	217,868	273,744	275,812	279,273	273,743	268,983	275,360	275,618	300,812	337,830	335,070	326,388	328,403	315,669	318,193	295,626	299,286	285,275	286,857	285,259	324,526
of which: Central Government	22,400	27,341	30,077	31,090	33,342	34,843	35,578	35,964	36,552	37,242	38,575	33,774	34,284	34,476	34,491	34,574	27,574	27,575	27,605	27,605	27,605
c) Total Deposits (a + b)	3,919,328	4,150,600	4,196,498	4,239,447	4,270,935	4,241,074	4,309,900	4,300,852	4,327,721	4,400,333	4,482,546	4,562,434	4,578,092	4,556,150	4,571,488	4,558,013	4,551,745	4,546,102	4,547,162	4,552,167	4,587,315
of which: Central Bank	3,705	4,813	2,872	2,807	2,826	2,976	3,836	3,853	4,086	2,716	2,664	2,641	2,691	4,177	4,137	4,081	4,565	4,545	4,547	4,568	4,579
d) Advances from Central Bank	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
e) Total Cash	862,444	848,948	806,979	877,632	915,817	877,645	892,657	902,377	849,943	859,625	835,521	895,373	890,313	881,890	879,198	852,986	855,477	880,926	870,481	840,547	815,488
1 Balance with CBB	737,104	729,371	697,156	766,998	786,472	767,486	775,202	788,039	731,912	724,584	730,942	786,665	764,057	771,838	761,451	684,991	717,604	748,404	747,685	712,613	684,659
2 Vault Cash (Belize Dollars)	98,790	85,401	86,702	87,933	88,761	87,267	93,886	92,635	92,491	88,421	86,751	88,121	95,905	87,088	83,469	151,463	108,378	104,961	107,521	110,334	112,370
3 Vault Cash (Foreign Currency)	26,550	34,176	23,121	22,701	40,584	22,892	23,569	21,703	25,540	46,620	17,828	20,587	30,351	22,964	34,278	16,532	29,495	27,561	15,275	17,600	18,459
f) Total Cash/Deposits (%)	22.0%	20.5%	19.2%	20.7%	21.4%	20.7%	20.7%	21.0%	19.6%	19.5%	18.6%	19.6%	19.4%	19.4%	19.2%	18.7%	18.8%	19.4%	19.1%	18.5%	17.8%
g) Loans and Advances	2,572,157	2,586,532	2,530,223	2,548,632	2,585,415	2,601,699	2,633,754	2,651,339	2,675,027	2,664,361	2,658,720	2,656,074	2,668,278	2,713,871	2,735,499	2,760,382	2,771,935	2,796,253	2,793,018	2,796,470	2,797,302
1 Central Government	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2 Other Public Sector	41,800	41,704	40,677	39,909	44,494	44,529	43,974	44,073	41,381	36,441	36,609	36,110	36,999	36,536	35,202	36,181	36,382	35,996	36,008	35,945	36,226
3 Private Sector	2,530,357	2,544,828	2,489,546	2,508,723	2,540,921	2,557,170	2,589,780	2,607,266	2,633,646	2,627,920	2,622,111	2,619,964	2,631,279	2,677,335	2,700,297	2,724,201	2,735,553	2,760,257	2,757,010	2,760,525	2,761,076
h) Advances/Deposits (%)	65.6%	62.3%	60.3%	60.1%	60.5%	61.3%	61.1%	61.6%	61.8%	60.5%	59.3%	58.2%	58.3%	59.6%	59.8%	60.6%	60.9%	61.5%	61.4%	61.4%	61.0%
i) Government Securities	345,574	396,471	409,877	374,862	372,494	372,528	378,123	374,867	384,904	384,820	407,594	407,632	407,620	441,624	441,679	440,072	436,908	411,954	411,954	445,084	445,084
of which: 1) Treasury Bills	107,053	157,958	186,372	153,360	150,995	151,031	156,629	153,375	153,415	153,334	176,111	176,152	176,142	210,149	210,207	210,602	207,441	182,490	182,490	215,620	215,620
2) Treasury Notes	238,521	238,513	223,505	221,502	221,499	221,497	221,494	221,492	231,489	231,486	231,483	231,480	231,478	231,475	231,472	229,470	229,467	229,464	229,464	229,464	229,464
j) Private Sector Securities	25,588	25,474	26,941	26,795	26,795	26,795	26,633	26,633	27,038	26,876	26,876	26,876	26,669	26,669	26,462	26,462	26,461	26,461	26,462	26,461	26,461
k) Foreign Assets	710,141	921,415	1,035,403	1,021,804	986,853	966,464	964,186	933,144	996,211	1,069,136	1,110,863	1,132,633	1,121,294	1,038,208	1,055,447	1,020,899	1,009,624	985,057	987,995	982,203	995,167
l) Foreign																					



Weekly Monetary Aggregates

\$'000

	2023	2024								2025											
	31/12/23	31/03/24	30/06/24	31/07/24	31/08/24	30/09/24	31/10/24	30/11/24	31/12/24	31/01/25	28/02/25	31/03/25	30/04/25	31/05/25	30/06/25	31/07/25	31/08/25	30/09/25	01/10/25	08/10/25	15/10/25
III MONETARY AUTHORITIES																					
a) Demand Liabilities	1,589,518	1,546,565	1,604,625	1,606,777	1,634,370	1,625,925	1,610,745	1,611,820	1,606,051	1,590,281	1,612,783	1,661,404	1,685,466	1,711,627	1,696,214	1,682,609	1,686,343	1,725,642	1,725,642	1,688,359	1,671,879
Currency Issue	686,469	695,028	697,624	698,756	705,551	702,502	699,630	710,239	738,074	726,128	732,466	739,251	746,756	742,438	740,544	810,187	755,858	745,453	745,453	745,933	749,588
Bankers Deposits	747,866	746,114	715,872	782,850	798,119	784,134	794,578	800,397	741,991	739,848	752,719	809,981	792,963	787,170	776,001	703,800	741,751	775,600	775,600	740,706	713,786
Central Government Deposits	140,321	91,044	176,527	108,133	115,535	125,524	101,822	86,957	111,254	108,168	109,501	95,870	129,411	164,549	163,238	153,605	173,448	190,009	190,009	184,431	190,599
Other Public Sector Deposits	14,862	14,379	14,603	17,038	15,165	13,766	14,715	14,227	14,732	16,137	18,098	16,301	16,336	17,470	16,430	15,017	15,286	14,581	14,581	17,289	17,906
b) Foreign Assets	951,539	954,219	1,036,335	1,002,613	1,024,441	1,019,082	999,248	996,991	1,001,289	989,921	1,041,898	1,087,439	1,113,307	1,161,968	1,152,922	1,144,952	1,148,909	1,164,495	1,164,495	1,159,539	1,142,759
of which: i) Central Government	18,931	18,751	18,751	18,751	18,751	18,751	18,751	18,751	18,751	18,896	18,896	18,751	18,751	18,751	18,751	18,751	18,751	18,751	18,751	18,751	18,751
ii) Central Bank	932,608	935,468	1,017,584	983,862	1,005,690	1,000,331	980,497	978,240	982,538	971,024	1,023,002	1,068,687	1,094,556	1,143,217	1,134,171	1,126,201	1,130,158	1,145,743	1,145,743	1,140,788	1,124,008
c) External Assets Ratio	59.3%	61.2%	64.2%	61.9%	62.3%	62.2%	61.7%	61.4%	61.9%	61.8%	64.2%	65.2%	65.8%	67.5%	67.6%	67.7%	67.9%	67.2%	67.2%	68.4%	68.0%
d) Foreign Liabilities (Demand)	2,694	2,253	2,939	3,742	2,846	2,882	2,500	2,472	698	629	1,324	985	477	804	500	2,162	524	400	400	413	413
e) Foreign Liabilities (Long-Term)	116,685	115,099	114,396	115,533	117,114	117,964	115,812	114,271	113,421	113,394	113,844	115,557	117,941	117,941	119,497	117,837	119,031	119,234	119,234	119,234	119,234
f) Government Securities	782,933	734,778	703,888	743,829	746,088	746,087	749,443	749,043	738,861	740,585	710,679	711,379	709,747	675,298	675,153	670,766	670,766	693,728	693,728	660,578	660,578
of which: 1) Treasury Bills	218,429	167,924	122,584	162,525	164,834	164,833	169,189	169,189	169,189	171,413	141,457	141,457	141,457	107,508	107,508	107,108	107,108	132,070	132,070	98,920	98,920
2) Treasury Notes	564,504	566,854	581,304	581,304	581,254	581,254	580,254	579,854	569,672	569,172	569,222	569,922	568,290	567,790	567,645	563,658	563,658	561,658	561,658	561,658	561,658
3) Other	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
g) Loans to Government	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
h) Loans to Other Public Sector	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
i) Claims on Private Sector	8,312	8,728	9,257	9,285	9,450	9,448	9,304	9,464	9,612	9,608	9,829	10,194	10,431	10,893	10,957	11,089	11,094	11,147	11,147	11,150	11,181
IV MONETARY INDICATORS																					
a) Money Supply (M1)	2,667,658	2,849,596	2,822,096	2,859,035	2,882,433	2,913,111	3,270,188	3,258,676	3,331,736	3,367,593	3,420,081	3,516,811	3,487,021	3,466,936	3,479,496	3,461,136	3,464,917	3,458,275	3,455,593	3,450,292	3,465,937
1 Currency with the public	587,679	609,627	610,922	610,823	616,790	615,235	605,744	617,604	645,583	637,707	645,715	651,130	650,851	655,350	657,075	658,724	647,480	640,492	637,932	635,599	637,218
2 Demand Deposits	2,079,359	2,238,716	2,210,070	2,247,095	2,264,518	2,296,605	2,663,272	2,640,025	2,685,169	2,728,733	2,773,267	2,864,605	2,834,708	2,810,216	2,821,018	2,801,049	2,815,977	2,816,418	2,816,293	2,813,399	2,827,379
3 Savings/Chequing Deposits	620	1,253	1,104	1,117	1,125	1,271	1,172	1,047	984	1,153	1,099	1,076	1,462	1,370	1,403	1,363	1,460	1,365	1,368	1,294	1,340
b) Quasi-Money (Savings+Time Deposits)	1,778,912	1,838,709	1,864,893	1,864,991	1,872,939	1,814,251	1,511,849	1,521,784	1,532,103	1,559,974	1,574,370	1,563,472	1,582,413	1,585,054	1,589,121	1,593,844	1,579,736	1,573,587	1,576,388	1,581,613	1,581,179
c) Money Supply M2 (a+b)	4,446,570	4,688,305	4,686,989	4,724,026	4,755,372	4,727,362	4,782,037	4,780,460	4,863,839	4,927,567	4,994,451	5,080,283	5,069,434	5,051,990	5,068,617	5,054,980	5,044,653	5,031,862	5,031,981	5,031,905	5,047,116
d) Net Foreign Assets of the Banking System	1,599,960	1,810,749	2,010,562	1,958,101	1,949,851	1,926,088	1,900,659	1,873,613	1,943,189	2,002,729	2,098,817	2,166,684	2,178,855	2,151,621	2,159,706	2,121,081	2,121,364	2,110,199	2,112,994	2,101,458	2,099,319
Net Foreign Assets of the Central Bank	948,845	951,965	1,033,396	998,871	1,021,595	1,016,200	996,748	994,519	1,000,591	989,292	1,040,574	1,086,454	1,112,830	1,161,164	1,152,422	1,142,790	1,148,386	1,164,094	1,164,094	1,159,126	1,142,346
Net Foreign Assets of the Domestic Banks	651,115	858,784	977,166	959,230	928,256	909,888	903,911	879,094	942,598	1,013,437	1,058,243	1,080,230	1,066,025	990,457	1,007,284	978,291	972,978	946,105	948,900	942,332	956,973
e) Net Domestic Credit	3,610,316	3,663,527	3,449,738	3,535,406	3,558,734	3,568,467	3,633,208	3,657,772	3,686,103	3,678,990	3,641,767	3,654,383	3,605,205	3,615,676	3,637,945	3,664,659	3,662,894	3,668,553	3,666,938	3,673,201	3,686,340
Net Credit to Central Government	927,749	968,283	816,807	884,314	870,694	864,145	892,137	898,956	903,046	906,765	874,962	889,860	828,447	792,862	793,647	795,477	779,654	760,941	762,560	765,370	737,646
Credit to Other Public Sector	118,310	116,214	107,187	106,289	110,874	110,909	115,354	115,453	112,761	107,821	107,989	107,490	108,379	107,916	106,582	107,430	110,132	109,746	109,758	109,695	149,976
Credit to Private Sector	2,564,257	2,579,030	2,525,744	2,544,803	2,577,166	2,593,413	2,625,717	2,643,363	2,670,296	2,664,404	2,658,816	2,657,034	2,668,379	2,714,897	2,737,716	2,761,752	2,773,108	2,797,865	2,794,619	2,798,136	2,798,718
f) Central Bank Foreign Liabilities (Long-Term)	116,685	115,099	114,396	115,533	117,114	117,964	115,812	114,271	113,421	113,394	113,844	115,557	117,941	117,941	119,497	117,837	119,031	119,234	119,234	119,234	119,234
g) Other Items (Net)	647,021	670,873	658,915	653,949	636,099	649,230	636,018	636,654	652,033	640,759	632,289	625,227	596,685	597,365	609,537	612,923	620,574	627,657	628,718	623,521	619,309

Notes:

27-Oct-25

- Domestic banks' data on Social Security Board deposits are available on month-ends only.
- Foreign assets of the Central Bank of Belize include Special Drawing Rights (SDR) allocations from the IMF of \$56.0mn and \$72.6mn, the first of which was assigned in August and September 2009, while the second was assigned on 23 August 2021.
This was matched by a corresponding offset in the Central Bank's foreign liabilities (long-term).
- Credit to other public sector bodies includes loans and advances from the Central Bank of Belize and the domestic banks.
- Credit to the private sector includes loans and advances from the Central Bank of Belize and the domestic banks.
- Domestic banks' weekly data on holdings of approved liquid assets are the actual Wednesday figures, while the monthly data are the average of the four Wednesdays in the month.
- Net foreign assets of the domestic banks: total foreign assets of the domestic banks less short-term foreign liabilities.
- Any discrepancies in figures with those appearing in previous issues are due to subsequent revisions.
- Transactions associated with UHS loan with the Belize Bank are not included in this table.