

Weekly Monetary Aggregates

		\$'000																								
		2023				2024															2025					
		31/03/23	30/06/23	30/09/23	31/12/23	31/01/24	29/02/24	31/03/24	30/04/24	31/05/24	30/06/24	31/07/24	31/08/24	30/09/24	30/10/24	30/11/24	31/12/24	31/01/25	28/02/25	31/03/25	02/04/25	09/04/25	16/04/25	23/04/25		
I DOMESTIC BANKS																										
a)	Deposits in Local Currency	3,681,883	3,654,773	3,654,918	3,701,460	3,733,280	3,802,587	3,876,856	3,899,153	3,941,655	3,920,686	3,960,174	3,997,192	3,972,092	4,034,540	4,025,234	4,026,909	4,062,503	4,147,476	4,236,406	4,228,390	4,248,531	4,205,472	4,228,433		
	Demand (includes Savings/Chequing Accounts)	1,939,713	1,890,114	1,868,672	1,911,451	1,926,976	1,982,688	2,024,183	2,044,503	2,081,547	2,042,811	2,084,230	2,111,089	2,144,930	2,508,831	2,490,559	2,482,523	2,491,115	2,562,668	2,662,388	2,658,590	2,667,147	2,620,339	2,647,282		
	Central Government	46,189	26,955	26,018	23,930	30,092	33,222	29,772	50,011	71,446	76,510	83,343	84,984	80,359	84,201	88,175	59,209	60,877	83,851	88,472	82,201	94,088	84,218	107,505		
	Other Public Sector	249,091	269,418	245,085	281,405	284,065	284,879	274,842	288,811	285,272	282,569	285,072	291,979	313,442	325,765	337,039	334,698	342,017	367,395	380,086	375,263	370,454	379,528	382,509		
	of which: Social Security Board	133,259	118,543	118,377	124,461	128,374	136,194	139,586	135,299	144,554	150,644	153,190	150,847	180,180	189,659	202,008	206,066	206,382	209,213	217,469	n.a.	n.a.	n.a.	n.a.		
	Private Sector	1,644,433	1,593,741	1,597,659	1,606,116	1,632,539	1,664,587	1,719,569	1,705,681	1,724,829	1,683,372	1,715,815	1,734,126	1,751,129	2,099,865	2,065,345	2,088,616	2,098,221	2,111,432	2,193,830	2,195,076	2,202,605	2,156,593	2,157,268		
	Savings	1,009,022	1,039,240	1,029,842	1,057,246	1,066,126	1,081,669	1,103,509	1,107,279	1,113,943	1,127,984	1,130,413	1,134,698	1,074,420	760,409	769,982	783,794	814,709	830,432	829,051	832,305	838,112	842,032	840,545		
	Central Government	4,740	5,009	3,682	2,842	4,039	4,053	3,531	3,658	3,081	2,563	2,568	2,723	2,439	2,521	2,550	2,394	2,720	1,750	1,397	1,451	1,345	1,455	1,539		
	Other Public Sector	47,279	47,451	47,471	48,963	50,729	51,298	50,124	47,638	47,797	46,213	49,083	46,686	11,834	12,360	10,448	10,366	8,993	8,973	3,986	4,021	3,657	3,579	3,581		
	of which: Social Security Board	30,610	31,138	30,366	31,057	31,146	31,194	30,192	30,244	30,339	30,601	30,651	30,689	0	0	0	0	0	0	0	n.a.	n.a.	n.a.	n.a.		
	Private Sector	957,003	966,780	978,689	1,005,441	1,011,358	1,026,328	1,049,854	1,055,983	1,063,065	1,079,208	1,078,762	1,085,289	1,060,147	745,528	756,984	771,034	802,996	819,709	823,668	826,833	833,110	836,998	835,425		
	Time	733,148	725,419	756,404	732,763	740,178	738,230	749,164	747,371	746,165	749,891	745,531	751,405	752,742	764,300	764,693	760,592	756,679	754,376	744,607	743,545	742,722	743,101	740,606		
	Central Government	11,235	11,238	11,261	11,265	11,277	11,277	11,278	11,280	11,280	11,281	9,243	11,304	11,306	11,307	11,307	11,310	9,634	9,634	9,638	9,638	9,638	9,638	9,638		
	Other Public Sector	75,069	72,728	86,974	82,309	82,430	79,238	79,240	79,269	78,095	78,157	73,792	72,361	67,507	65,176	65,237	61,990	61,990	62,167	62,168	62,167	62,168	62,168	62,168		
	of which: Social Security Board	41,035	41,035	46,504	45,217	45,217	45,403	45,403	45,403	45,403	45,403	45,403	45,403	45,403	45,730	45,730	45,730	45,730	45,907	45,906	n.a.	n.a.	n.a.	n.a.		
	Private Sector	646,844	641,453	658,169	639,189	646,471	647,415	658,646	656,822	656,790	660,453	662,496	667,740	673,929	687,817	688,149	687,292	685,055	682,575	672,801	671,740	671,466	671,295	668,800		
b)	Deposits in Foreign Currency	213,276	218,245	207,909	217,868	248,905	256,883	273,744	266,246	268,710	275,812	279,273	273,743	268,983	275,360	275,618	300,812	337,830	335,070	326,388	327,356	323,309	320,649	324,517		
	of which: Central Government	12,835	15,271	18,345	22,400	24,710	26,155	27,341	27,807	28,997	30,077	31,090	33,342	34,843	35,578	35,964	36,552	37,242	38,575	33,774	33,774	33,929	34,063	34,167		
c)	Total Deposits (a + b)	3,895,159	3,873,018	3,862,827	3,919,328	3,982,185	4,059,470	4,150,600	4,165,399	4,210,365	4,196,498	4,239,447	4,270,935	4,241,075	4,309,900	4,300,852	4,327,721	4,400,333	4,482,546	4,562,434	4,555,746	4,571,840	4,526,121	4,552,950		
	of which: Central Bank	3,755	3,946	3,084	3,705	4,451	4,379	4,813	4,972	4,938	2,872	2,807	2,826	2,976	3,836	3,853	4,086	2,716	2,664	2,641	2,664	2,673	2,686	2,688		
d)	Advances from Central Bank	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
e)	Total Cash	874,305	881,574	868,921	862,444	830,698	861,856	848,948	800,507	822,034	806,979	877,632	915,817	877,485	892,657	902,377	849,943	859,625	835,521	895,373	891,013	917,745	861,696	850,233		
	1 Balance with CBB	763,834	732,441	755,561	737,104	715,084	734,038	729,371	677,933	713,191	697,156	766,998	786,472	767,486	775,202	788,039	731,912	724,584	730,942	768,665	773,416	795,048	736,055	725,535		
	2 Vault Cash (Belize Dollars)	87,711	82,867	86,567	98,790	85,477	87,601	85,401	81,511	81,676	86,702	87,933	88,761	87,267	93,886	92,635	92,491	88,421	86,751	88,121	95,161	97,047	97,204	93,641		
	3 Vault Cash (Foreign Currency)	22,760	26,266	26,698	26,550	30,117	40,217	34,176	41,263	27,167	23,121	22,701	40,584	22,892	23,569	21,703	25,540	46,620	17,828	20,287	22,436	25,650	28,437	31,057		
f)	Total Cash/Deposits (%)	22.4%	22.0%	22.5%	22.0%	20.9%	21.2%	20.5%	19.2%	19.5%	19.2%	20.7%	21.4%	20.7%	20.7%	21.0%	19.6%	19.5%	18.6%	19.6%	19.6%	20.1%	19.0%	18.7%		
g)	Loans and Advances	2,431,780	2,448,275	2,476,083	2,572,157	2,576,483	2,593,426	2,586,532	2,591,199	2,523,009	2,530,223	2,548,632	2,585,415	2,601,699	2,633,754	2,651,339	2,675,027	2,664,361	2,658,720	2,656,074	2,655,167	2,665,834	2,673,247	2,676,483		
	1 Central Government	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
	2 Other Public Sector	25,775	24,308	25,326	41,800	41,302	41,688	41,704	41,601	42,858	40,677	39,909	44,494	44,529	43,974	44,073	41,381	36,441	36,609	36,110	36,106	36,998	36,869	36,864		
	3 Private Sector	2,406,005	2,423,967	2,450,757	2,530,357	2,535,181	2,551,738	2,544,828	2,549,598	2,480,151	2,489,546	2,508,723	2,540,921	2,557,170	2,589,780	2,607,266	2,633,646	2,627,920	2,622,111	2,619,964	2,619,061	2,628,936	2,636,378	2,639,619		
	of which: 1) Treasury Bills	62,4%	63,2%	64,1%	65,6%	64,7%	63,9%	62,3%	62,2%	59,9%	60,3%	60,1%	60,5%	61,3%	61,1%	61,6%	61,8%	60,5%	59,3%	58,2%	58,3%	58,3%	59,1%	58,8%		
	2) Treasury Notes	266,712	229,434	228,195	345,574	381,566	371,485	396,471	402,227	409,834	409,877	374,862	372,494	372,528	378,123	374,867	384,904	384,820	407,594	407,632	407,632	407,607	407,607	407,573		
	of which: 1) Treasury Bills	127,508	98,238	97,007	107,053	133,068	132,969	157,958	163,717	168,327	168,372	153,360	150,995	151,031	156,629	153,375	153,415	153,334	176,111	176,152	176,152	176,127	176,127	176,093		
	2) Treasury Notes	139,204	131,196	131,188	238,521	238,518	238,516	238,513	238,510	223,507	223,505	221,502	221,499	221,497	221,494	221,492	231,489	231,486	231,483	231,480	231,480	231,480	231,480	231,480		
j)	Private Sector Securities	25,821	25,710	25,596	25,588	25,480	25,474	25,474	27,109	27,106	26,941	26,795	26,795	26,795	26,633	26,633	27,038	26,876	26,876	26,876	26,668	26,668	26,669	26,669		
k)	Foreign Assets	725,002	760,642	713,870	710,141	770,514	833,209	921,415	973,329	1,041,530	1,035,403	1,021,804	986,853	968,454	964,186	933,144	996,211	1,069,136	1,110,863	1,132,633	1,135,261	1,116,723	1,109,595	1,141,094		
l)	Foreign Liabilities (Short-Term)	23,460	22,757	26,112	59,026	62,918	64,497	62,631	63,733	60,478	58,237	62,574	58,597	56,576	60,275	54,050	53,613	55,699	52,620	52,403	51,791	51,084	55,008	54,803		
m)	Foreign Liabilities (Long-Term)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
II DOMESTIC BANK AVERAGE LIQUIDITY																										
a)	Deposits/Liabilities	3,774,884	3,892,317	3,894,878	3,867,060	3,923,761	3,953,765	4,022,424	4,105,818	4,164,352	4,191,057	4,205,413	4,224,614	4,251,204	4,277,483	4,261,597	4,306,566	4,293,788	4,353,728	4,428,484	4,519,962	4,519,962	4,519,962	4,519,962		
b)	Cash Excess/Deficiency(+/-)	509,694	469,906	498,495	509,808	455,574	453,433	476,505	408,985	409,174	423,552	461,666	485,574	493,484	476,719	494,964	472,334	442,020	432,855	466,949	481,267	490,709	483,203	473,765		
	Actual Balances	755,062	722,907	751,662	761,167	710,618	710,427	737,963	675,863	679,857	695,970	735,018	760,173	769,812	754,756	771,968	752,261	721,116	715,847	754,801	775,065	784,507	777,000	767,563		
	Required Balances	245,367	253,001	253,167	251,359	255,044	256,995	261,458	266,878	270,683	272,419	273,352	274,600	276,328	278,036	277,004	279,092	279,096	282,992	287,851	293,798	293,798	293,798	293,798		
c)	Securities Requirement Excess/Deficiency(+/-)	111,800	98,278	67,142	107,100	143,096	11																			



Weekly Monetary Aggregates

\$'000																								
		2023				2024												2025						
		31/03/23	30/06/23	30/09/23	31/12/23	31/01/24	29/02/24	31/03/24	30/04/24	31/05/24	30/06/24	31/07/24	31/08/24	30/09/24	31/10/24	30/11/24	31/12/24	31/01/25	28/02/25	31/03/25	02/04/25	09/04/25	16/04/25	23/04/25
III MONETARY AUTHORITIES																								
a)	Demand Liabilities	1,519,290	1,613,152	1,606,454	1,589,518	1,543,905	1,558,365	1,546,565	1,534,286	1,618,603	1,604,625	1,606,777	1,634,370	1,625,925	1,610,745	1,611,820	1,606,051	1,590,281	1,612,783	1,661,404	1,662,131	1,694,032	1,668,344	1,665,821
	Currency Issue	622,791	631,387	639,537	686,469	668,296	677,934	695,028	693,908	691,476	697,624	698,756	705,551	702,502	699,630	710,239	738,074	726,128	732,466	739,251	739,271	740,287	746,561	745,757
	Bankers Deposits	763,779	744,090	768,034	747,866	728,233	752,876	746,114	690,103	729,617	715,872	782,850	798,119	784,134	794,578	800,397	741,991	739,848	752,719	809,981	796,902	818,972	761,033	754,202
	Central Government Deposits	117,888	221,961	183,261	140,321	131,294	112,080	91,044	134,808	182,052	176,527	108,133	115,535	125,524	101,822	86,957	111,254	108,168	109,501	95,870	109,329	117,233	145,658	149,790
	Other Public Sector Deposits	14,833	15,714	15,622	14,862	16,082	15,474	14,379	15,467	15,459	14,603	17,038	15,165	13,766	14,715	14,227	14,732	16,137	18,098	16,301	16,629	17,540	15,092	16,073
b)	Foreign Assets	996,892	1,050,257	1,052,917	951,539	940,626	944,551	954,219	965,698	1,039,436	1,036,335	1,002,613	1,024,441	1,019,082	999,248	996,991	1,001,300	989,921	1,041,898	1,087,439	1,088,357	1,119,933	1,090,573	1,089,260
	of which: i) Central Government	18,854	18,496	18,931	18,896	18,643	18,751	18,751	18,751	18,751	18,751	18,751	18,751	18,751	18,751	18,751	18,751	18,896	18,896	18,751	18,751	18,751	18,751	18,751
	ii) Central Bank	978,038	1,031,761	1,034,918	932,608	921,730	925,908	935,468	946,946	1,020,684	1,017,584	983,862	1,005,690	1,000,331	980,497	978,240	982,548	971,024	1,023,002	1,068,687	1,069,606	1,101,181	1,071,822	1,070,509
	External Assets Ratio	65.3%	64.8%	65.2%	59.3%	60.4%	60.6%	61.05	62.5%	63.8%	64.2%	61.9%	62.3%	62.2%	61.7%	61.4%	61.9%	61.8%	64.2%	65.2%	65.2%	65.9%	65.1%	65.1%
	Foreign Liabilities (Demand)	4,622	1,651	2,653	2,694	2,063	1,065	2,253	1,473	1,469	2,939	3,742	2,846	2,882	2,500	2,472	698	629	1,324	985	1,188	841	472	473
	Foreign Liabilities (Long-Term)	116,995	115,677	114,364	116,685	115,660	115,458	115,099	114,620	115,108	114,396	115,533	117,114	117,964	115,812	114,271	113,421	113,394	113,844	115,557	115,557	115,557	115,557	115,557
f)	Government Securities	662,499	701,852	693,691	782,933	749,791	759,742	734,778	712,003	709,192	703,888	743,829	746,088	746,087	749,443	749,043	738,861	740,585	710,679	711,379	711,379	711,347	711,297	709,843
	of which: 1) Treasury Bills	107,524	138,877	129,137	218,429	182,937	192,888	167,924	145,149	122,588	122,584	162,525	164,834	164,833	169,189	169,189	169,189	171,413	141,457	141,457	141,457	141,407	141,407	141,457
	2) Treasury Notes	554,975	562,975	564,554	564,504	566,854	566,854	566,854	566,854	586,604	581,304	581,304	581,254	581,254	580,254	579,854	569,672	569,172	569,222	569,922	569,922	569,940	569,890	568,386
	3) Other	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
g)	Loans to Government	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
h)	Loans to Other Public Sector	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
i)	Claims on Private Sector	7,138	7,735	8,255	8,312	8,557	8,724	8,728	8,874	9,174	9,257	9,285	9,450	9,448	9,304	9,464	9,612	9,608	9,829	10,194	10,194	10,289	10,383	10,430
IV MONETARY INDICATORS																								
a)	Money Supply (M1)	2,623,441	2,607,385	2,579,755	2,667,658	2,700,883	2,767,529	2,849,596	2,844,680	2,858,766	2,822,096	2,859,035	2,882,433	2,913,112	3,270,188	3,258,676	3,331,736	3,367,593	3,420,081	3,516,811	3,506,695	3,504,830	3,471,214	3,481,393
	1 Currency with the public	535,080	548,520	552,880	587,679	582,819	590,333	609,627	612,597	609,800	610,922	610,823	616,790	615,235	605,744	617,604	645,583	637,707	645,715	651,130	644,110	643,240	649,357	652,116
	2 Demand Deposits	2,087,920	2,058,364	2,026,212	2,079,359	2,117,486	2,176,562	2,238,716	2,230,871	2,247,762	2,210,070	2,247,095	2,264,518	2,296,606	2,663,272	2,640,025	2,685,169	2,728,733	2,773,267	2,864,605	2,861,513	2,860,533	2,820,747	2,827,812
	3 Savings/Chequing Deposits	441	501	663	620	578	634	1,253	1,212	1,204	1,104	1,117	1,125	1,271	1,172	1,172	984	1,153	1,099	1,076	1,072	1,057	1,110	1,465
b)	Quasi-Money (Savings+Time Deposits)	1,731,799	1,755,680	1,776,646	1,778,912	1,794,003	1,807,567	1,838,709	1,840,560	1,846,595	1,864,893	1,864,991	1,872,939	1,814,251	1,511,849	1,521,784	1,532,103	1,559,974	1,574,370	1,563,472	1,566,097	1,571,250	1,574,890	1,570,824
	Money Supply M2 (a+b)	4,355,240	4,363,065	4,356,401	4,446,570	4,494,886	4,575,096	4,688,305	4,685,240	4,705,361	4,686,989	4,724,026	4,755,372	4,727,363	4,782,037	4,780,460	4,863,839	4,927,567	4,994,451	5,080,283	5,072,792	5,076,080	5,046,104	5,052,217
d)	Net Foreign Assets of the Banking System	1,693,812	1,786,491	1,738,022	1,599,960	1,646,160	1,712,198	1,810,749	1,874,180	2,019,018	2,010,562	1,958,101	1,949,851	1,926,078	1,900,659	1,873,613	1,943,200	2,002,729	2,098,817	2,166,694	2,170,639	2,184,731	2,145,051	2,175,078
	Net Foreign Assets of the Central Bank	992,270	1,048,606	1,050,264	948,845	938,564	943,486	951,965	964,224	1,037,966	1,033,396	998,871	1,021,595	1,016,200	996,748	994,519	1,000,602	989,292	1,040,574	1,086,454	1,087,169	1,119,092	1,090,100	1,088,787
	Net Foreign Assets of the Domestic Banks	701,542	737,885	687,758	651,115	707,596	768,712	858,784	909,956	981,052	977,166	959,230	928,256	909,878	903,911	879,094	942,598	1,013,437	1,058,243	1,080,230	1,083,470	1,065,639	1,054,951	1,086,291
e)	Net Domestic Credit	3,262,704	3,194,212	3,265,763	3,610,316	3,616,975	3,646,573	3,663,527	3,580,358	3,447,970	3,449,738	3,535,406	3,558,734	3,568,467	3,633,208	3,657,772	3,686,103	3,678,990	3,641,767	3,654,383	3,646,027	3,636,892	3,625,551	3,599,739
	Net Credit to Central Government	736,325	650,852	679,319	927,749	929,945	944,439	968,283	896,666	822,171	816,807	884,314	870,694	864,145	892,137	898,956	903,046	906,765	874,962	889,860	882,618	862,721	843,873	814,777
	Credit to Other Public Sector	87,415	85,948	101,836	118,310	117,812	116,198	116,214	108,111	109,368	107,187	106,289	110,874	110,909	115,354	115,453	112,761	107,821	107,989	107,490	107,486	108,278	108,249	108,244
	Credit to Private Sector	2,438,964	2,457,412	2,484,608	2,564,257	2,569,218	2,585,936	2,579,030	2,585,581	2,516,431	2,525,744	2,544,803	2,577,166	2,593,413	2,625,717	2,643,363	2,670,296	2,664,404	2,658,816	2,657,034	2,655,923	2,665,893	2,673,430	2,676,718
f)	Central Bank Foreign Liabilities (Long-Term)	116,995	115,677	114,364	116,685	115,660	115,458	115,099	114,620	115,108	114,396	115,533	117,114	117,964	115,812	114,271	113,421	113,394	113,844	115,557	115,557	115,557	115,557	115,557
g)	Other Items (Net)	484,282	501,961	533,020	647,021	652,589	668,217	670,873	654,678	646,519	658,915	653,949	636,099	649,219	636,018	636,654	652,043	640,759	632,289	625,227	628,317	629,986	608,942	607,043

Notes:

07-May-25

- Domestic banks' data on Social Security Board deposits are available on month-ends only.
- Foreign assets of the Central Bank of Belize include Special Drawing Rights (SDR) allocations from the IMF of \$56.0mn and \$72.6mn, the first of which was assigned in August and September 2009, while the second was assigned on 23 August 2021.
This was matched by a corresponding offset in the Central Bank's foreign liabilities (long-term).
- Credit to other public sector bodies includes loans and advances from the Central Bank of Belize and the domestic banks.
- Credit to the private sector includes loans and advances from the Central Bank of Belize and the domestic banks.
- Domestic banks' weekly data on holdings of approved liquid assets are the actual Wednesday figures, while the monthly data are the average of the four Wednesdays in the month.
- Net foreign assets of the domestic banks: total foreign assets of the domestic banks less short-term foreign liabilities.
- Any discrepancies in figures with those appearing in previous issues are due to subsequent revisions.
- Transactions associated with UHS loan with the Belize Bank are not included in this table.