CENTRAL BANK of BELIZE

Weekly Monetary Aggregates

$'000

	2023	2024						2025												2026			
	31/12/23	31/03/24	30/06/24	30/09/24	31/10/24	30/11/24	31/12/24	31/01/25	28/02/25	31/03/25	30/04/25	31/05/25	30/06/25	31/07/25	31/08/25	30/09/25	31/10/25	30/11/25	31/12/25	07/01/26	14/01/26	21/01/26	28/01/26
I DOMESTIC BANKS																							
a) Deposits in Local Currency	3,701,460	3,876,856	3,920,686	3,972,091	4,034,540	4,025,234	4,026,909	4,062,503	4,147,476	4,236,046	4,249,689	4,240,481	4,253,295	4,262,387	4,252,459	4,260,827	4,291,128	4,306,974	4,349,386	4,377,279	4,417,746	4,364,656	4,387,959
Demand (includes Savings/Chequing Accounts)	1,911,451	2,024,183	2,042,811	2,144,929	2,509,831	2,490,559	2,482,523	2,491,115	2,562,668	2,662,388	2,656,806	2,646,661	2,655,413	2,659,762	2,663,892	2,678,394	2,704,066	2,733,912	2,766,215	2,807,674	2,831,131	2,778,532	2,797,057
Central Government	23,930	29,772	76,510	80,359	84,201	88,175	59,209	60,877	83,851	88,472	113,903	115,397	115,814	117,542	117,357	117,513	115,960	122,711	94,654	93,474	131,185	98,751	104,574
Other Public Sector	281,405	274,842	282,569	313,442	325,765	337,039	334,698	342,017	367,385	380,086	381,281	376,203	388,445	399,090	415,343	417,425	433,028	445,538	442,352	452,894	478,104	468,986	473,972
of which: Social Security Board	124,461	139,586	150,644	180,180	189,658	202,008	206,066	206,382	209,213	217,469	214,353	217,342	220,786	231,224	235,010	235,767	247,028	258,355	264,714	n.a	n.a	n.a	n.a
Private Sector	1,606,116	1,719,569	1,683,732	1,751,128	2,099,865	2,065,345	2,088,616	2,088,221	2,111,432	2,193,830	2,161,622	2,155,061	2,151,154	2,143,130	2,131,192	2,143,456	2,155,078	2,165,663	2,229,209	2,261,306	2,221,842	2,210,795	2,218,511
Savings	1,057,246	1,103,509	1,127,984	1,074,420	760,409	769,982	783,794	814,709	830,432	829,051	853,472	857,146	862,228	871,648	872,167	874,433	895,140	902,787	916,525	912,804	919,332	913,098	920,644
Central Government	2,842	3,531	2,563	2,439	2,521	2,550	2,394	2,720	1,750	1,397	1,685	0	0	0	0	0	0	0	0	0	0	0	0
Other Public Sector	48,963	50,124	46,213	11,834	12,360	10,448	10,366	8,993	8,973	3,986	3,587	5,090	5,021	4,965	5,432	4,617	4,624	5,185	5,156	5,147	5,156	5,164	5,134
of which: Social Security Board	31,057	30,192	30,601	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	n.a	n.a	n.a	n.a
Private Sector	1,005,441	1,049,854	1,079,208	1,060,147	745,528	756,984	771,034	802,996	819,709	823,668	848,200	852,056	857,207	866,683	866,735	869,816	890,516	897,602	911,369	907,657	914,176	907,934	915,510
Time	732,763	749,164	749,891	752,742	764,300	764,693	760,592	756,679	754,376	744,607	739,411	736,674	735,654	730,977	716,400	708,000	691,922	670,275	666,646	656,801	667,283	673,026	670,258
Central Government	11,265	11,278	11,281	11,306	11,307	11,307	11,310	9,634	9,634	9,638	9,637	9,637	9,641	9,641	9,641	9,644	9,644	9,644	9,645	9,647	9,647	5,171	5,172
Other Public Sector	82,309	79,240	78,157	67,507	65,176	65,237	61,990	61,990	62,167	62,168	62,167	59,702	62,228	62,448	62,448	62,594	62,594	52,651	52,653	52,652	62,652	72,779	72,779
of which: Social Security Board	45,217	45,403	45,403	45,730	45,730	45,730	45,730	45,730	45,907	45,906	45,906	45,906	45,906	46,101	46,100	46,245	46,245	36,245	36,246	n.a	n.a	n.a	n.a
Private Sector	639,189	658,646	660,453	673,929	687,817	688,149	687,292	685,055	682,575	672,801	667,607	667,335	663,785	658,888	644,311	635,762	619,684	607,980	604,348	594,502	594,984	595,076	592,307
b) Deposits in Foreign Currency	217,868	273,744	275,812	268,983	275,360	275,618	300,812	337,830	335,071	326,388	328,403	315,669	318,193	295,626	299,286	285,275	263,176	268,285	268,830	277,239	269,235	272,278	274,396
of which: Central Government	22,400	27,341	30,077	34,843	35,578	35,964	36,552	37,242	38,575	33,774	34,284	34,476	34,491	34,574	27,574	27,575	27,790	27,790	27,804	27,804	27,825	27,826	27,826
c) Total Deposits (a + b)	3,919,328	4,150,600	4,196,498	4,241,074	4,309,900	4,300,852	4,327,721	4,400,333	4,482,547	4,562,434	4,578,092	4,556,150	4,571,488	4,558,013	4,551,745	4,546,102	4,554,304	4,575,259	4,618,216	4,654,518	4,686,981	4,636,934	4,662,355
of which: Central Bank	3,705	4,813	2,872	2,976	3,836	3,853	4,086	2,716	2,664	2,641	2,691	4,177	4,137	4,081	4,565	4,545	4,534	5,106	5,084	5,076	5,084	5,096	5,063
d) Advances from Central Bank	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
e) Total Cash	862,444	848,948	806,979	877,645	892,657	902,377	849,943	859,625	835,521	895,373	890,313	881,890	879,198	852,986	855,477	880,926	811,189	869,573	924,817	986,622	995,768	953,919	985,164
1 Balance with CBB	737,104	729,371	697,156	767,486	775,202	788,039	731,912	724,584	730,942	786,665	764,057	771,838	761,451	684,991	717,604	748,404	699,304	754,389	785,251	845,537	856,465	816,216	852,003
2 Vault Cash (Belize Dollars)	98,790	85,401	86,702	87,267	93,886	92,635	92,491	88,421	86,751	88,121	95,905	87,088	83,469	151,463	108,378	104,961	95,464	97,738	114,366	110,440	103,374	104,985	96,611
3 Vault Cash (Foreign Currency)	26,550	34,176	23,121	22,892	23,569	21,703	25,540	46,620	17,828	20,587	30,351	22,964	34,278	16,532	29,495	27,561	16,421	17,446	25,200	30,645	35,929	32,718	36,550
f) Total Cash/Deposits (%)	22.0%	20.5%	19.2%	20.7%	20.7%	21.0%	19.6%	19.5%	18.6%	19.6%	19.4%	19.4%	19.2%	18.7%	18.8%	19.4%	17.8%	19.0%	20.0%	21.2%	21.2%	20.6%	21.1%
g) Loans and Advances	2,572,157	2,586,532	2,530,223	2,601,699	2,633,754	2,651,339	2,675,027	2,664,361	2,658,720	2,656,074	2,668,278	2,713,871	2,735,499	2,760,382	2,771,935	2,796,253	2,795,421	2,828,267	2,868,585	2,864,346	2,873,584	2,879,266	2,888,517
1 Central Government	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2 Other Public Sector	41,800	41,704	40,677	44,529	43,974	44,073	41,381	36,441	36,609	36,110	36,999	36,536	35,202	36,181	36,382	35,996	36,370	35,935	35,378	35,331	35,383	35,259	35,239
3 Private Sector	2,530,357	2,544,828	2,489,546	2,557,170	2,589,780	2,607,266	2,633,646	2,627,920	2,622,111	2,619,964	2,631,279	2,677,335	2,700,297	2,724,201	2,735,553	2,760,257	2,759,051	2,792,332	2,833,207	2,829,015	2,838,201	2,844,007	2,853,278
h) Advances/Deposits (%)	65.6%	62.3%	60.3%	61.3%	61.1%	61.6%	61.8%	60.5%	59.3%	58.2%	58.3%	59.6%	59.8%	60.6%	60.9%	61.5%	61.4%	61.8%	62.1%	61.5%	61.3%	62.1%	62.0%
i) Government Securities	345,574	396,471	409,877	372,528	378,123	374,867	384,904	384,820	407,594	407,632	407,620	441,624	441,679	440,072	436,908	411,954	658,876	629,143	577,675	527,626	535,624	481,277	514,481
of which: 1) Treasury Bills	107,053	157,958	186,372	151,031	156,629	153,375	153,415	153,334	176,111	176,152	176,142	210,149	210,207	210,602	207,441	182,490	255,616	212,677	202,734	152,685	152,684	98,337	130,543
2) Treasury Notes	238,521	238,513	223,505	221,497	221,494	221,492	231,489	231,486	231,483	231,480	231,478	231,475	231,472	229,470	229,467	229,464	403,260	416,466	374,941	374,941	382,940	382,940	383,938
j) Private Sector Securities	25,588	25,474	26,941	26,795	26,633	26,633	27,038	26,876	26,876	26,876	26,669	26,669	26,462	26,462	26,461	26,461	26,255	26,254	26,255	26,048	26,048	26,048	26,048
k) Foreign Assets	710,141	921,415	1,035,417	966,464	964,186	933,144	996,211	1,069,136	1,110,863	1,132,633	1,121,294	1,038,208	1,055,447	1,020,899	1,009,624	985,057	769,179	740,836	737,520	777,987	778,896	773,200	779,331
l) Foreign Liabilities (Short-Term)	59,026	62,631	58,237	56,576	60,275	54,050	53,613	55,699	52,620	52,403	55,269	47,751	48,163	42,608	36,647	38,952	46,867	37,794	40,757	41,129	41,329	38,702	40,435
m) Foreign Liabilities (Long-Term)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
II DOMESTIC BANK AVERAGE LIQUIDITY																							
a) Deposit Liabilities	3,867,060	4,022,424	4,191,057	4,251,204	4,277,483	4,261,597	4,306,566	4,293,788	4,353,728	4,428,484	4,519,966	4,548,844	4,573,764	4,575,970	4,572,935	4,576,492	4,571,152	4,551,601	4,551,391	4,594,815	4,594,815	4,594,815	4,594,815
b) Cash Excess/Deficiency(+/-)	509,808	476,505	423,552	493,484	476,719	494,964	472,334	442,020	432,855	466,949	470,383	470,660	461,810	440,989	408,618	430,903	406,826	424,697	474,402	542,188	546,724	542,162	538,964
Actual Balances	761,167	737,963	695,970	769,812	754,756	771,968	752,261	721,116	715,847	754,801	764,181	766,335	759,105	738,427	705,858	728,375	703,951	720,551	770,242	840,851	845,387	840,825	837,627
Required Balances	251,359	261,458	272,419	276,328	278,036	277,004	279,927	279,096	282,992	287,851	293,798	295,675	297,295	297,438	297,241	297,472	297,125	295,854	295,840	298,663	298,663	298,663	298,663
c) Securities Requirement Excess/Deficiency(+/-)	107,100	143,964	186,464	136,155	141,793	153,493	153,493	153,455	164,070	164,070	164,070	210,265	210,265	210,665	196,470	171,470	244,670	212,765	202,765	152,765	152,765	152,765	130,584
Actual Balances	107,100	143,964	186,464	136,155	141,793	153,493	153,493	153,455	164,070	164,070	164,070	210,265	210,265	210,665	196,470	171,470	244,670	212,765	202,765	152,765	152,765	152,765	130,584
Required Balances	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
d) Liquidity Excess/Deficiency(+/-)	744,096	818,611	877,737	796,588	749,265	781,431	745,997	787,990	825,626	1,050,734	982,517	989,643	968,961	966,866	940,401	940,963	887,882	713,484	720,245	716,488	752,207	694,628	723,576
Actual Liquidity	1,556,179	1,663,320	1,757,859	1,689,341	1,647,537	1,676,367	1,650,376	1,689,686	1,739,909	1,980,715	1,931,710	1,944,900	1,929,451	1,927,820	1,900,717	1,902,027	1,847,824	1,669,320	1,676,037	1,681,399	1,717,118	1,659,539	1,688,487
Required Liquidity	812,083	844,709	880,122	892,753	898,271	894,935	904,379	901,695	914,283	929,982	949,193	955,257	960,490	960,954	960,316	961,063	959,942	955,836	955,792	964,911	964,911	964,911	964,911

CENTRAL BANK of BELIZE

Weekly Monetary Aggregates

$'000

	2023	2024						2025												2026			
	31/12/23	31/03/24	30/06/24	30/09/24	31/10/24	30/11/24	31/12/24	31/01/25	28/02/25	31/03/25	30/04/25	31/05/25	30/06/25	31/07/25	31/08/25	30/09/25	31/10/25	30/11/25	31/12/25	07/01/26	14/01/26	21/01/26	28/01/26
III MONETARY AUTHORITIES																							
a) Demand Liabilities	1,589,518	1,546,565	1,604,625	1,625,925	1,610,745	1,611,820	1,606,051	1,590,281	1,612,783	1,661,404	1,685,466	1,711,627	1,696,214	1,682,609	1,686,343	1,725,642	1,609,687	1,661,271	1,730,303	1,780,735	1,775,833	1,776,652	1,780,464
Currency Issue	686,469	695,028	697,624	702,502	699,630	710,239	738,074	726,128	732,466	739,251	746,756	742,438	740,544	810,187	755,858	745,453	734,687	747,384	781,339	775,880	764,895	763,710	754,286
Bankers Deposits	747,866	746,114	715,872	784,134	794,578	800,397	741,991	739,848	752,719	809,981	792,963	787,170	776,001	703,800	741,751	775,600	723,075	786,579	800,641	861,426	872,930	832,821	868,336
Central Government Deposits	140,321	91,044	176,527	125,524	101,822	86,957	111,254	108,168	109,501	95,870	129,411	164,549	163,238	153,605	173,448	190,009	136,790	112,531	133,517	127,681	120,302	165,196	143,045
Other Public Sector Deposits	14,862	14,379	14,603	13,766	14,715	14,227	14,732	16,137	18,098	16,301	16,336	17,470	16,430	15,017	15,286	14,581	15,135	14,777	14,807	15,748	17,706	14,926	14,797
b) Foreign Assets	951,539	954,219	1,036,335	1,019,082	999,248	996,991	1,001,289	989,921	1,041,898	1,087,439	1,113,307	1,161,968	1,152,922	1,144,952	1,148,909	1,164,495	1,095,492	1,111,485	1,124,473	1,125,268	1,130,559	1,109,269	1,111,277
of which: i) Central Government	18,931	18,751	18,751	18,751	18,751	18,751	18,751	18,896	18,896	18,751	18,751	18,751	18,751	18,751	18,751	18,751	18,751	18,751	18,751	18,751	18,751	18,751	18,751
ii) Central Bank	932,608	935,468	1,017,584	1,000,331	980,497	978,240	982,538	971,024	1,023,002	1,068,687	1,094,556	1,143,217	1,134,171	1,126,201	1,130,158	1,145,743	1,076,740	1,092,733	1,105,722	1,106,517	1,111,808	1,090,518	1,092,526
c) External Assets Ratio	59.3%	61.2%	64.2%	62.2%	61.7%	61.4%	61.9%	61.8%	64.2%	65.2%	65.8%	67.5%	67.6%	67.7%	67.9%	67.2%	67.7%	66.5%	64.6%	62.8%	63.3%	62.0%	62.0%
d) Foreign Liabilities (Demand)	2,694	2,253	2,939	2,882	2,500	2,472	698	629	1,324	985	477	804	500	2,162	524	400	60,474	61,624	60,168	60,237	60,227	60,403	60,460
e) Foreign Liabilities (Long-Term)	116,685	115,099	114,396	117,964	115,812	114,271	113,421	113,394	113,844	115,557	117,941	117,941	119,497	117,837	119,031	119,234	118,140	118,155	119,106	119,106	119,106	119,106	119,106
f) Government Securities	782,933	734,778	703,888	746,087	749,443	749,043	738,861	740,585	710,679	711,379	709,747	675,298	675,153	670,766	670,766	693,728	706,838	743,455	793,987	843,913	835,913	858,052	859,052
of which: 1) Treasury Bills	218,429	167,924	122,584	164,833	169,189	169,189	169,189	171,413	141,457	141,457	141,457	107,508	107,508	107,108	107,108	132,070	58,980	108,905	118,898	168,824	168,824	190,963	190,963
2) Treasury Notes	564,504	566,854	581,304	581,254	580,254	579,854	569,672	569,172	569,222	569,922	568,290	567,790	567,645	563,658	563,658	561,658	647,858	634,550	675,089	675,089	667,089	667,089	668,089
3) Other	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
g) Loans to Government	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
h) Loans to Other Public Sector	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
i) Claims on Private Sector	8,312	8,728	9,257	9,448	9,304	9,464	9,612	9,608	9,829	10,194	10,431	10,893	10,957	11,089	11,094	11,147	11,199	11,318	11,435	11,434	11,423	11,747	11,762
IV MONETARY INDICATORS																							
a) Money Supply (M1)	2,667,658	2,849,596	2,822,096	2,913,111	3,270,188	3,258,676	3,331,736	3,367,593	3,420,082	3,516,811	3,487,021	3,466,936	3,479,496	3,461,136	3,464,917	3,458,275	3,461,900	3,500,542	3,578,726	3,628,241	3,602,070	3,580,636	3,595,916
1 Currency with the public	587,679	609,627	610,922	615,235	605,744	617,604	645,583	637,707	645,715	651,130	650,851	655,350	657,075	658,724	647,480	640,492	639,223	649,646	666,973	665,440	661,521	658,725	657,675
2 Demand Deposits	2,079,359	2,238,716	2,210,070	2,296,605	2,663,272	2,640,025	2,685,169	2,728,733	2,773,268	2,864,605	2,834,708	2,810,216	2,821,018	2,801,049	2,815,977	2,816,418	2,821,246	2,849,642	2,910,456	2,961,624	2,939,359	2,920,736	2,937,009
3 Savings/Chequing Deposits	620	1,253	1,104	1,271	1,172	1,047	984	1,153	1,099	1,076	1,462	1,370	1,403	1,363	1,460	1,365	1,431	1,254	1,297	1,177	1,190	1,175	1,232
b) Quasi-Money (Savings+Time Deposits)	1,778,912	1,838,709	1,864,893	1,814,251	1,511,849	1,521,784	1,532,103	1,559,974	1,574,370	1,563,472	1,582,413	1,585,054	1,589,121	1,593,844	1,579,736	1,573,587	1,578,233	1,564,218	1,574,360	1,560,792	1,577,775	1,583,275	1,586,542
c) Money Supply M2 (a+b)	4,446,570	4,688,305	4,686,989	4,727,362	4,782,037	4,780,460	4,863,839	4,927,567	4,994,452	5,080,283	5,069,434	5,051,990	5,068,617	5,054,980	5,044,653	5,031,862	5,040,133	5,064,760	5,153,086	5,189,033	5,179,845	5,163,911	5,182,458
d) Net Foreign Assets of the Banking System	1,599,960	1,810,749	2,010,576	1,926,088	1,900,659	1,873,613	1,943,189	2,002,729	2,098,817	2,166,684	2,178,855	2,151,621	2,159,706	2,121,081	2,121,363	2,110,199	1,757,330	1,752,902	1,761,069	1,801,890	1,807,899	1,783,364	1,789,713
Net Foreign Assets of the Central Bank	948,845	951,965	1,033,396	1,016,200	996,748	994,519	1,000,591	989,292	1,040,574	1,086,454	1,112,830	1,161,164	1,152,422	1,142,790	1,148,386	1,164,094	1,035,018	1,049,860	1,064,306	1,065,032	1,070,332	1,048,866	1,050,817
Net Foreign Assets of the Domestic Banks	651,115	858,784	977,180	909,888	903,911	879,094	942,598	1,013,437	1,058,243	1,080,230	1,066,025	990,457	1,007,284	978,291	972,977	946,105	722,312	703,042	696,763	736,858	737,567	734,498	738,896
e) Net Domestic Credit	3,610,316	3,663,527	3,449,738	3,568,467	3,633,208	3,657,772	3,686,103	3,678,990	3,641,767	3,654,383	3,605,205	3,615,676	3,637,945	3,664,659	3,662,894	3,668,553	4,022,155	4,079,511	4,126,098	4,128,540	4,107,413	4,073,226	4,133,024
Net Credit to Central Government	927,749	968,283	816,807	864,145	892,137	898,956	903,046	906,765	874,962	889,860	828,447	792,862	793,647	795,477	779,654	760,941	1,075,530	1,099,922	1,106,042	1,112,933	1,082,578	1,042,385	1,092,917
Credit to Other Public Sector	118,310	116,214	107,187	110,909	115,354	115,453	112,761	107,821	107,989	107,490	108,379	107,916	106,582	107,430	110,132	109,746	150,120	149,685	149,158	149,111	149,163	149,039	149,019
Credit to Private Sector	2,564,257	2,579,030	2,525,744	2,593,413	2,625,717	2,643,363	2,670,296	2,664,404	2,658,816	2,657,034	2,668,379	2,714,897	2,737,716	2,761,752	2,773,108	2,797,865	2,796,505	2,829,904	2,870,897	2,866,497	2,875,672	2,881,802	2,891,088
f) Central Bank Foreign Liabilities (Long-Term)	116,685	115,099	114,396	117,964	115,812	114,271	113,421	113,394	113,844	115,557	117,941	117,941	119,497	117,837	119,031	119,234	118,140	118,155	119,106	119,106	119,106	119,106	119,106
g) Other Items (Net)	647,021	670,873	658,929	649,230	636,018	636,654	652,033	640,759	632,288	625,227	596,685	597,365	609,537	612,923	620,573	627,657	621,212	649,499	614,975	622,291	616,361	573,573	621,173

Notes:

11-Feb-26

1. Domestic banks' data on Social Security Board deposits are available on month-ends only.
2. Foreign assets of the Central Bank of Belize include Special Drawing Rights (SDR) allocations from the IMF of $56.0mn and $72.6mn, the first of which was assigned in August and September 2009, while the second was assigned on 23 August 2021. This was matched by a corresponding offset in the Central Bank's foreign liabilities (long-term).
3. Credit to other public sector bodies includes loans and advances from the Central Bank of Belize and the domestic banks.
4. Credit to the private sector includes loans and advances from the Central Bank of Belize and the domestic banks.
5. Domestic banks' weekly data on holdings of approved liquid assets are the actual Wednesday figures, while the monthly data are the average of the Wednesdays in the month.
6. Net foreign assets of the domestic banks: total foreign assets of the domestic banks less short-term foreign liabilities.
7. Any discrepancies in figures with those appearing in previous issues are due to subsequent revisions.
8. Transactions associated with UHS loan with the Belize Bank are not included in this table.