

Weekly Monetary Aggregates

\$'000

	2023	2024												2025											
	31/12/23	31/01/24	29/02/24	31/03/24	30/04/24	31/05/24	30/06/24	31/07/24	31/08/24	30/09/24	31/10/24	30/11/24	31/12/24	31/01/25	28/02/25	31/03/25	30/04/25	31/05/25	30/06/25	31/07/25	31/08/25	30/09/25	31/10/25	05/11/25	
I DOMESTIC BANKS																									
a) Deposits in Local Currency	3,701,460	3,733,280	3,802,587	3,876,856	3,899,153	3,941,655	3,920,686	3,960,174	3,997,192	3,972,091	4,034,540	4,025,234	4,026,909	4,062,503	4,147,476	4,236,046	4,249,689	4,240,481	4,253,295	4,262,387	4,252,459	4,260,827	4,291,128	4,294,812	
Demand (includes Savings/Chequing Accounts)	1,911,451	1,926,976	1,982,688	2,024,183	2,044,503	2,081,547	2,042,811	2,084,230	2,111,089	2,144,929	2,509,831	2,490,559	2,482,523	2,491,115	2,562,668	2,662,388	2,656,806	2,646,661	2,655,413	2,659,762	2,663,892	2,678,394	2,704,066	2,716,148	
Central Government	23,930	30,092	33,222	29,772	50,011	71,446	76,510	83,343	84,984	80,359	84,201	88,175	59,209	60,877	83,851	88,472	113,903	115,397	115,814	117,542	117,357	117,513	115,960	116,924	
Other Public Sector	281,405	264,345	284,879	274,842	288,811	285,272	282,569	285,072	291,979	313,442	325,765	337,039	334,698	342,017	367,385	380,086	381,281	376,203	388,445	399,090	415,343	417,425	433,028	439,077	
of which: Social Security Board	124,461	128,374	136,194	139,586	135,299	144,554	150,644	153,190	150,847	180,180	189,658	202,008	206,066	206,382	209,213	217,469	214,353	217,342	220,786	231,224	235,010	235,767	247,028	n.a.	
Private Sector	1,606,116	1,632,539	1,664,587	1,719,569	1,705,681	1,724,829	1,683,732	1,715,815	1,734,126	1,751,128	2,099,865	2,065,345	2,088,616	2,088,221	2,111,432	2,193,830	2,161,622	2,155,061	2,151,154	2,143,130	2,131,192	2,143,456	2,155,078	2,160,147	
Savings	1,057,246	1,066,126	1,081,669	1,103,509	1,107,279	1,113,943	1,127,984	1,130,413	1,134,698	1,074,420	760,409	769,982	783,794	814,709	830,432	829,051	853,472	857,146	862,228	871,648	872,166	874,433	895,140	887,206	
Central Government	2,842	4,039	4,053	3,531	3,658	3,081	2,563	2,568	2,723	2,439	2,521	2,550	2,394	2,720	1,750	1,397	1,685	0	0	0	0	0	0	0	
Other Public Sector	48,963	50,729	51,288	50,124	47,638	47,797	46,213	49,083	46,686	11,834	12,360	10,448	10,366	8,993	8,973	3,986	3,587	5,090	5,021	4,965	5,432	4,617	4,624	4,612	
of which: Social Security Board	31,057	31,146	31,194	30,192	30,244	30,339	30,601	30,651	30,689	0	0	0	0	0	0	0	0	0	0	0	0	0	n.a.	n.a.	
Private Sector	1,005,441	1,011,358	1,026,328	1,049,854	1,055,983	1,063,065	1,079,208	1,078,762	1,085,289	1,060,147	745,528	756,984	771,034	802,996	819,709	823,668	848,200	852,056	857,207	866,683	866,734	869,816	890,516	882,594	
Time	732,767	740,178	738,230	749,164	747,371	746,165	749,891	745,531	751,405	752,742	764,300	764,693	760,592	756,679	754,376	744,607	739,411	736,674	735,654	730,977	716,401	708,000	691,922	691,458	
Central Government	11,265	11,277	11,277	11,278	11,280	11,280	11,281	9,243	11,304	11,306	11,307	11,307	11,310	9,634	9,634	9,638	9,638	9,637	9,641	9,641	9,641	9,644	9,644	9,644	
Other Public Sector	82,309	82,430	79,238	79,240	79,269	78,095	78,157	73,792	72,361	67,507	65,176	65,237	61,990	61,990	62,167	62,168	62,168	59,702	62,228	62,448	62,448	62,594	62,594	62,595	
of which: Social Security Board	45,217	45,217	45,403	45,403	45,403	45,403	45,403	45,590	45,590	45,730	45,730	45,730	45,730	45,730	45,907	45,906	45,906	45,906	45,906	46,101	46,100	46,245	46,245	n.a.	
Private Sector	639,189	646,471	647,715	658,646	656,822	656,790	660,453	662,496	667,740	673,929	687,817	688,149	687,292	685,055	682,575	672,801	667,605	667,335	663,785	658,888	644,312	635,762	619,684	619,219	
b) Deposits in Foreign Currency	217,868	248,905	256,883	273,744	266,246	268,710	275,812	279,273	273,743	268,983	275,360	275,618	300,812	337,830	335,071	326,388	328,403	315,669	318,193	295,626	299,286	285,275	263,176	262,228	
of which: Central Government	22,400	24,710	26,155	27,341	27,807	28,997	30,077	31,090	33,342	34,843	35,578	35,964	36,552	37,242	38,575	33,774	34,284	34,476	34,491	34,574	27,574	27,575	27,790	27,790	
c) Total Deposits (a + b)	3,919,328	3,982,185	4,059,470	4,150,600	4,165,399	4,210,365	4,196,498	4,239,447	4,270,935	4,241,074	4,309,900	4,300,852	4,327,721	4,400,333	4,482,547	4,562,434	4,578,092	4,556,150	4,571,488	4,558,013	4,551,745	4,546,102	4,554,304	4,557,040	
of which: Central Bank	3,705	4,451	4,379	4,813	4,972	4,938	2,872	2,807	2,826	2,976	3,836	3,853	4,086	2,716	2,664	2,641	2,691	4,177	4,137	4,081	4,565	4,545	4,534	4,535	
d) Advances from Central Bank	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
e) Total Cash	862,444	830,698	861,856	848,948	800,507	822,034	806,979	877,632	915,817	877,645	892,657	902,377	849,943	859,625	835,521	895,373	890,313	881,890	879,198	852,986	855,477	880,926	811,189	813,807	
1 Balance with CBB	737,104	715,104	734,038	729,371	677,933	713,191	697,156	766,998	786,472	767,486	775,202	788,039	731,912	724,584	730,942	786,665	764,057	771,838	761,451	684,991	717,604	748,404	699,304	693,403	
2 Vault Cash (Belize Dollars)	98,790	85,477	87,601	85,401	81,311	81,676	86,702	87,933	87,267	93,886	92,635	92,491	88,421	86,751	88,121	95,905	87,088	83,469	151,463	108,378	104,961	95,464	103,414	103,414	
3 Vault Cash (Foreign Currency)	26,550	30,117	40,217	34,176	41,263	27,167	23,121	22,701	40,584	22,892	23,569	21,703	25,540	46,620	17,828	20,587	30,351	22,964	34,278	16,532	29,495	27,561	16,421	16,990	
f) Total Cash/Deposits (%)	22.0%	20.9%	21.2%	20.5%	19.2%	19.5%	19.2%	20.7%	21.4%	20.7%	20.7%	21.0%	19.6%	19.5%	18.6%	19.6%	19.4%	19.4%	19.2%	18.7%	18.8%	19.4%	17.8%	17.9%	
g) Loans and Advances	2,572,157	2,576,483	2,593,426	2,586,532	2,591,199	2,523,009	2,530,223	2,548,631	2,585,415	2,601,699	2,633,754	2,651,339	2,675,027	2,664,361	2,658,720	2,656,074	2,668,278	2,713,871	2,735,499	2,760,382	2,771,935	2,796,253	2,795,420	2,795,568	
1 Central Government	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
2 Other Public Sector	41,800	41,302	41,688	41,704	41,601	42,858	40,677	39,909	44,494	44,529	43,974	44,073	41,381	36,441	36,609	36,110	36,999	36,536	35,202	36,181	36,382	35,996	36,370	36,253	
3 Private Sector	2,530,357	2,535,181	2,551,738	2,544,828	2,549,598	2,480,151	2,489,546	2,508,722	2,540,921	2,557,170	2,589,780	2,607,266	2,633,646	2,627,920	2,622,111	2,619,964	2,631,279	2,677,335	2,700,297	2,724,201	2,735,553	2,760,257	2,759,050	2,759,315	
h) Advances/Deposits (%)	65.6%	64.7%	63.9%	62.3%	62.2%	59.9%	60.3%	60.1%	60.5%	61.3%	61.1%	61.6%	61.8%	60.5%	59.3%	58.2%	58.3%	59.6%	59.8%	60.6%	60.9%	61.5%	61.4%	61.3%	
i) Government Securities	345,574	381,566	371,485	396,471	402,227	409,834	409,877	374,862	372,494	372,528	378,123	374,867	384,904	384,820	407,594	407,632	407,620	441,624	441,679	440,072	436,908	411,954	658,876	658,876	
of which: 1) Treasury Bills	107,053	143,048	132,969	157,958	163,717	186,327	186,372	153,360	150,995	151,031	156,629	153,375	153,415	153,334	176,111	176,152	176,142	210,149	210,207	210,602	207,441	182,490	255,616	255,616	
2) Treasury Notes	238,521	238,518	238,516	238,513	238,510	223,507	223,505	221,502	221,499	221,497	221,494	221,492	231,489	231,486	231,483	231,480	231,478	231,475	231,472	229,470	229,467	229,464	403,260	403,260	
j) Private Sector Securities	25,588	25,480	25,474	25,474	27,109	27,106	26,941	26,795	26,795	26,795	26,633	26,633	26,795	27,038	26,876	26,876	26,669	26,669	26,462	26,462	26,461	26,461	26,255	26,255	
k) Foreign Assets	710,141	770,514	833,209	921,415	973,330	1,041,544	1,035,417	1,021,815	986,863	966,464	964,186	933,144	996,211	1,069,136	1,110,863	1,132,633	1,121,294	1,038,208	1,055,447	1,020,899	1,009,624	985,057	769,179	769,284	
l) Foreign Liabilities (Short-Term)	59,026	62,918	64,497	62,631	63,373	60,478	58,237	62,574	58,597	56,576	60,275	54,050	53,613	55,699	52,620	52,403	55,269	47,751	48,163	42,608	36,646	38,952	46,867	45,800	
m) Foreign Liabilities (Long-Term)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
II DOMESTIC BANK AVERAGE LIQUIDITY																									
a) Deposit Liabilities	3,867,060	3,923,761	3,953,765	4,022,424	4,105,818	4,164,352	4,191,057	4,205,413	4,224,614	4,251,204	4,277,483	4,261,597	4,306,566	4,293,788	4,353,728	4,428,484	4,519,966	4,548,844	4,573,764	4,575,970	4,572,935	4,576,492	4,571,152	4,551,601	
b) Cash Excess/Deficiency(+/-)	509,808	455,574	453,433	476,505	408,985	409,174	423,552	461,666	485,574	493,484	476,719	494,964	472,334	442,020	432,855	466,949	470,383	470,660	461,810	440,989	408,				



Weekly Monetary Aggregates

	2023	2024												2025										
	31/12/23	31/01/24	29/02/24	31/03/24	30/04/24	31/05/24	30/06/24	31/07/24	31/08/24	30/09/24	31/10/24	30/11/24	31/12/24	31/01/25	28/02/25	31/03/25	30/04/25	31/05/25	30/06/25	31/07/25	31/08/25	30/09/25	31/10/25	05/11/25
III MONETARY AUTHORITIES																								
a) Demand Liabilities	1,589,518	1,543,905	1,558,365	1,546,565	1,534,286	1,618,603	1,604,625	1,606,777	1,634,370	1,625,925	1,610,745	1,611,820	1,606,051	1,590,281	1,612,783	1,661,404	1,685,466	1,711,627	1,696,214	1,682,609	1,686,343	1,725,642	1,609,687	1,608,635
Currency Issue	686,469	668,296	677,934	695,028	693,908	691,476	697,624	698,756	705,551	702,502	699,630	710,239	738,074	726,128	732,466	739,251	746,756	742,438	740,544	810,187	755,858	745,453	734,687	739,952
Bankers Deposits	747,866	728,233	752,876	746,114	690,103	729,617	715,872	782,850	798,119	784,134	794,578	800,397	741,991	739,848	752,719	809,981	792,963	787,170	776,001	703,800	741,751	775,600	723,075	716,011
Central Government Deposits	140,321	131,294	112,080	91,044	134,808	182,052	176,527	108,133	115,535	125,524	101,822	86,957	111,254	108,168	109,501	95,870	129,411	164,549	163,238	153,605	173,448	190,009	136,790	137,537
Other Public Sector Deposits	14,862	16,082	15,474	14,379	15,467	15,459	14,603	17,038	15,165	13,766	14,715	14,227	14,732	16,137	18,098	16,301	16,336	17,470	16,430	15,017	15,286	14,581	15,135	15,135
b) Foreign Assets	951,539	940,626	944,551	954,219	965,698	1,039,436	1,036,335	1,002,613	1,024,441	1,019,082	999,248	996,991	1,001,289	989,921	1,041,898	1,087,439	1,113,307	1,161,968	1,152,922	1,144,952	1,148,909	1,164,495	1,095,492	1,095,209
of which: i) Central Government	18,931	18,896	18,643	18,751	18,751	18,751	18,751	18,751	18,751	18,751	18,751	18,751	18,751	18,896	18,896	18,751	18,751	18,751	18,751	18,751	18,751	18,751	18,751	18,751
ii) Central Bank	932,608	921,730	925,908	935,468	946,946	1,020,684	1,017,584	983,862	1,005,690	1,000,331	980,497	978,240	982,538	971,024	1,023,002	1,068,687	1,094,556	1,143,217	1,134,171	1,126,201	1,130,158	1,145,743	1,076,740	1,076,457
c) External Assets Ratio	59.3%	60.4%	60.1%	61.2%	62.5%	63.8%	64.2%	61.9%	62.3%	62.2%	61.7%	61.4%	61.9%	61.8%	64.2%	65.2%	65.8%	67.5%	67.6%	67.7%	67.9%	67.2%	67.7%	67.7%
d) Foreign Liabilities (Demand)	2,694	2,063	1,065	2,253	1,473	1,469	2,939	3,742	2,846	2,882	2,500	2,472	698	629	1,324	985	477	804	500	2,162	524	400	60,474	61,339
e) Foreign Liabilities (Long-Term)	116,685	115,660	115,458	115,099	114,620	115,108	114,396	115,533	117,114	117,964	115,812	114,271	113,421	113,394	113,844	115,557	117,941	117,941	119,497	117,837	119,031	119,234	118,140	118,140
f) Government Securities	782,933	749,791	759,742	734,778	712,003	709,192	703,888	743,829	746,088	746,087	749,443	749,043	738,861	740,585	710,679	711,379	709,747	675,298	675,153	670,766	670,766	693,728	706,838	706,838
of which: 1) Treasury Bills	218,429	182,937	192,888	167,924	145,149	122,588	122,584	162,525	164,834	164,833	169,189	169,189	169,189	171,413	141,457	141,457	141,457	107,508	107,508	107,108	132,070	58,980	58,980	58,980
2) Treasury Notes	564,504	566,854	566,854	566,854	566,854	586,604	581,304	581,304	581,254	581,254	580,254	579,854	569,672	569,172	569,222	569,922	568,290	567,790	567,645	563,658	561,658	647,858	647,858	647,858
3) Other	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
g) Loans to Government	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
h) Loans to Other Public Sector	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
i) Claims on Private Sector	8,312	8,557	8,724	8,728	8,874	9,174	9,257	9,285	9,450	9,448	9,304	9,464	9,612	9,608	9,829	10,194	10,431	10,893	10,957	11,089	11,094	11,147	11,199	11,201
IV MONETARY INDICATORS																								
a) Money Supply (M1)	2,667,658	2,700,883	2,767,529	2,849,596	2,844,680	2,858,766	2,822,096	2,859,035	2,882,433	2,913,111	3,270,188	3,258,676	3,331,736	3,367,593	3,420,082	3,516,811	3,487,021	3,466,936	3,479,496	3,461,136	3,464,917	3,458,275	3,461,900	3,469,385
1 Currency with the public	587,679	582,819	590,333	609,627	612,597	609,800	610,922	610,823	616,790	615,235	605,744	617,604	645,583	637,707	645,715	651,130	650,851	655,350	657,075	658,724	647,480	640,492	639,223	636,538
2 Demand Deposits	2,079,359	2,117,486	2,176,562	2,238,716	2,230,871	2,247,762	2,210,070	2,247,095	2,264,518	2,296,605	2,663,272	2,640,025	2,685,169	2,728,733	2,773,268	2,864,605	2,834,708	2,810,216	2,821,018	2,801,049	2,815,977	2,816,418	2,821,246	2,831,576
3 Savings/Chequing Deposits	620	578	634	1,253	1,212	1,204	1,104	1,117	1,125	1,271	1,172	1,047	984	1,153	1,099	1,076	1,462	1,370	1,403	1,363	1,460	1,365	1,431	1,271
b) Quasi-Money (Savings+Time Deposits)	1,778,912	1,794,003	1,807,567	1,838,709	1,840,560	1,846,595	1,864,893	1,864,991	1,872,939	1,814,251	1,511,849	1,521,784	1,532,103	1,559,974	1,574,370	1,563,472	1,582,412	1,585,054	1,589,121	1,593,844	1,579,736	1,573,587	1,578,233	1,569,835
c) Money Supply M2 (a+b)	4,446,570	4,494,886	4,575,096	4,688,305	4,685,240	4,705,361	4,686,989	4,724,026	4,755,372	4,727,362	4,782,037	4,780,460	4,863,839	4,927,567	4,994,452	5,080,283	5,069,433	5,051,990	5,068,617	5,054,980	5,044,653	5,031,862	5,040,133	5,039,220
d) Net Foreign Assets of the Banking System	1,599,960	1,646,160	1,712,198	1,810,749	1,874,181	2,019,032	2,010,576	1,958,112	1,949,861	1,926,088	1,900,659	1,873,613	1,943,189	2,002,729	2,098,817	2,166,684	2,178,855	2,151,621	2,159,706	2,121,081	2,121,364	2,110,199	1,757,330	1,757,353
Net Foreign Assets of the Central Bank	948,845	938,564	943,486	951,965	964,224	1,037,966	1,033,396	998,871	1,021,595	1,016,200	996,748	994,519	1,000,591	989,292	1,040,574	1,086,454	1,112,830	1,161,164	1,152,422	1,142,790	1,148,386	1,164,094	1,035,018	1,033,869
Net Foreign Assets of the Domestic Banks	651,115	707,596	768,712	858,784	909,957	981,066	977,180	959,241	928,266	909,888	903,911	879,094	942,598	1,013,437	1,058,243	1,080,230	1,066,025	990,457	1,007,284	978,291	972,978	946,105	722,312	723,484
e) Net Domestic Credit	3,610,316	3,616,975	3,646,573	3,663,527	3,580,358	3,447,970	3,449,738	3,535,405	3,558,734	3,568,467	3,633,208	3,657,772	3,686,103	3,678,990	3,641,767	3,654,383	3,605,204	3,615,676	3,637,945	3,664,659	3,662,894	3,668,553	4,022,154	4,020,592
Net Credit to Central Government	927,749	929,945	944,439	968,283	886,666	822,171	816,807	884,314	870,694	864,145	892,137	898,956	903,046	906,765	874,962	889,860	828,446	792,862	793,647	795,477	779,654	760,941	1,075,530	1,073,818
Credit to Other Public Sector	118,310	117,812	116,198	116,214	108,111	109,368	107,187	106,289	110,874	110,909	115,354	115,453	112,761	107,821	107,989	107,490	108,379	107,916	106,582	107,430	110,132	109,746	150,120	150,003
Credit to Private Sector	2,564,257	2,569,218	2,585,936	2,579,030	2,585,581	2,516,431	2,525,744	2,544,802	2,577,166	2,593,413	2,625,717	2,643,363	2,670,296	2,664,404	2,658,816	2,657,034	2,668,379	2,714,897	2,737,716	2,761,752	2,773,108	2,797,865	2,796,504	2,796,771
f) Central Bank Foreign Liabilities (Long-Term)	116,685	115,660	115,458	115,099	114,620	115,108	114,396	115,533	117,114	117,964	115,812	114,271	113,421	113,394	113,844	115,557	117,941	117,941	119,497	117,837	119,031	119,234	118,140	118,140
g) Other Items (Net)	647,021	652,589	668,217	670,873	654,679	646,533	658,929	653,959	636,109	649,230	636,018	636,654	652,033	640,759	632,288	625,227	596,685	597,365	609,537	612,923	620,574	627,657	621,211	620,586

Notes:

- Domestic banks' data on Social Security Board deposits are available on month-ends only.
- Foreign assets of the Central Bank of Belize include Special Drawing Rights (SDR) allocations from the IMF of \$56.0mn and \$72.6mn, the first of which was assigned in August and September 2009, while the second was assigned on 23 August 2021.
This was matched by a corresponding offset in the Central Bank's foreign liabilities (long-term).
- Credit to other public sector bodies includes loans and advances from the Central Bank of Belize and the domestic banks.
- Credit to the private sector includes loans and advances from the Central Bank of Belize and the domestic banks.
- Domestic banks' weekly data on holdings of approved liquid assets are the actual Wednesday figures, while the monthly data are the average of the four Wednesdays in the month.
- Net foreign assets of the domestic banks: total foreign assets of the domestic banks less short-term foreign liabilities.
- Any discrepancies in figures with those appearing in previous issues are due to subsequent revisions.
- Transactions associated with UHS loan with the Belize Bank are not included in this table.