

## What are three main benefits of APSSS to end users?



**Fast:** Funds in your account in less time.



**Safe:** No need to walk around with cash. Secure payment and information.



**Reliable:** Available during specified operating hours.

## Payment Options under APSSS:



Automated Cheque Processing



Electronic Funds Transfer



Instant Funds Transfer

**Try a new payment option;  
gain a new experience!**



**AUTOMATED PAYMENTS & SECURITIES  
SETTLEMENT SYSTEM (APSSS)**

For more information visit:  
**[www.centralbank.org.bz](http://www.centralbank.org.bz)**



SCAN HERE



**Try a new payment option;  
gain a new experience!**



**CENTRAL BANK  
of BELIZE**





The National Payment System (NPS) Reform Project began in 2010, as a collaboration among the Central Bank, the Government of Belize, and local financial institutions.

The new payment system is designed to be compliant with international standards, in particular, the CPSS Core Principles for Systematically Important Payments Systems and CPSS-IOSCO Recommendations for Securities Settlement Systems and best practices.

## What is the APSSS

APSSS is the backbone of the NPS Reform Project and boasts state-of-the-art technology that interconnects the Central Bank to all domestic banks and the Treasury Department to improve the quality and speed of electronic payments in Belize.

## Success to Date

APSSS was launched on 21 October 2016 with the introduction of new electronic payment options. At the end of June 2017, APSSS has successfully transmitted over 440,000 transactions at a value of approximately \$5 billion.

### Major components of the system include

- ➔ A real-time gross settlements system (RTGS)
- ➔ An automated clearing house (ACH)
- ➔ A central securities depository (CSD)



### What do these components do?

COMPONENT	IMPACT
RTGS	enables large value and time sensitive payments or securities transferred individually on a order by order basis (without netting).
ACH	clears and settles retail (low value) payments (cheques, electronic credit/debit transfers).
CSD	enables liquidity management, electronic auction, custody, and registry of ownership of government securities

## Automated Cheque Processing

As of 7 July 2017 the automated cheque processing component of APSSS became available. This allows recipient banks to create a digital image of the cheques deposited and sends these images for processing in less time.

This new service transforms the entire process from presentment of cheques at participant banks to settlement. In the past, customers waited 3 to 7 days for settlement.

