



QUARTERLY FINANCIAL INFORMATION OF INTERNATIONAL BANKS

Quarter Ending: 31 December 2022

| | US\$'000 | | |
|---|---------------------------|-------------------------|--|
| STATEMENT OF FINANCIAL POSITION | BELIZE BANK INT'L LTD. | CAYE INT'L BANK LTD. | HERITAGE INT'L BANK & TRUST LTD. |
| ASSETS | | | |
| Cash and Balances Due from Banks | 9,291 | 20,978 | 27,779 |
| Securities | 3,791 | 2,000 | - |
| Less: Specific Provision for Other Assets (Securities) | - | - | - |
| Net Securities | 3,791 | 2,000 | - |
| Investments | 11,165 | 48,090 | 37,160 |
| Less: Specific Provisions for Other Assets (Investments) | (61) | - | - |
| Net Investments | 11,104 | 48,090 | 37,160 |
| Total Loans | 12,085 | 9,169 | 24,106 |
| Less: Specific Loan Loss Provisions | (281) | (37) | (1,237) |
| Net Loans | 11,804 | 9,133 | 22,869 |
| Property, Plant and Equipment (Net of accumulated depreciation) | 10 | 613 | 1,904 |
| Other Assets | 218 | 1,406 | 576 |
| Less: Specific Provisions for Other Financial Assets | - | - | - |
| Net Other Assets | 218 | 1,406 | 576 |
| TOTAL ASSETS | 36,218 | 82,219 | 90,288 |
| LIABILITIES | | | |
| Demand Deposits | 5,269 | 51,008 | 38,233 |
| Savings Deposits | - | 17,608 | 4,300 |
| Time Deposits | 4,364 | 8,953 | 19,791 |
| Total Deposits | 9,633 | 77,569 | 62,324 |
| Balances Due to Banks | 4,334 | - | 7,875 |
| Promissory Notes & Bills | - | - | - |
| Long Term Debt | - | - | - |
| Other Liabilities | 2,472 | 184 | 190 |
| TOTAL LIABILITIES | 16,439 | 77,753 | 70,389 |
| EQUITY | | | |
| Paid-Up Capital & Unimpaired Reserves | 12,789 | 10,263 | 8,271 |
| Retained Earnings/(Deficit) | 6,211 | (5,758) | 6,770 |
| Current Year's Profit/(Loss) | 663 | (141) | 48 |
| General Loan Loss Reserves | 116 | 102 | 4,810 |
| Asset Revaluation Account | - | - | - |
| TOTAL EQUITY | 19,779 | 4,466 | 19,899 |
| TOTAL LIABILITIES & EQUITY | 36,218 | 82,219 | 90,288 |

| STATEMENT OF COMPREHENSIVE INCOME | BELIZE BANK INT'L LTD. | CAYE INT'L BANK LTD. | HERITAGE INT'L BANK & TRUST LTD. |
|------------------------------------|---------------------------|-------------------------|--|
| Interest Income | 451 | 387 | 893 |
| Interest Expense | 6 | 87 | 146 |
| Net Interest Income/(Loss) | 445 | 300 | 747 |
| Non-Interest Income | 30 | 159 | 329 |
| Non-Interest Expense | 141 | 564 | 927 |
| Net Operating Income/(Loss) | 334 | (105) | 149 |
| Other Income (Expense) | (34) | - | 367 |
| Net Income (Loss) | 300 | (105) | 516 |

| FINANCIAL INDICATORS | BELIZE BANK INT'L LTD. | CAYE INT'L BANK LTD. | HERITAGE INT'L BANK & TRUST LTD. |
|---|---------------------------|-------------------------|--|
| Base Lending Rate | 7.50% | 11.00% | 10.00% |
| Average Lending Rate | 7.61% | 5.94% | 5.43% |
| Average Deposit Rate | 0.22% | 0.46% | 0.99% |
| CAPITAL ADEQUACY | | | |
| Capital/Risk Weighted Assets (The legal requirement is 10%) | 80.05% | 11.91% | 21.13% |
| Capital/Deposits | 205.33% | 5.76% | 31.93% |
| LIQUIDITY | | | |
| Net Loans/Deposits | 123.21% | 11.77% | 36.69% |
| Liquid Assets Statutory Requirement | 2,312 | 18,617 | 14,958 |
| Excess (Shortfall) Statutory Liquid Assets | 2,542 | 4,011 | 7,659 |
| ASSET QUALITY | | | |
| Non-performing Loans(Net of Specific Reserves)/Loans | 1.79% | 0.17% | 12.47% |
| Total Loan Loss Reserves and Provisions/Total Loans (%) | 3.29% | 1.51% | 25.09% |
| PROFITABILITY (Annualized) | | | |
| Return On Average Assets | 1.80% | -0.16% | 0.05% |
| Return On Average Equity | 3.41% | -3.07% | 0.30% |
| Net-Interest Income/Adjusted Operating Income | 93.68% | 65.36% | 69.42% |
| Non-Interest Income/Adjusted Operating Income | 6.32% | 34.64% | 30.58% |

Note:

1. Figures were obtained from International Bank Returns submitted to the Central Bank of Belize as required under Section 31 (1) of the IBA.