



Date Revised: 26 October 2021

**The Emergency Business Support Program
Summary of Borrower's Eligibility Criteria**

Borrowers' Eligibility Criteria	Micro Business	Small Business	Medium Business	Large Business
Size	1. Employed 1 to 9 full or part time workers/staff before the onset of COVID-19; or 2. Earned annual gross revenue between BZD \$25,000 and \$100,000; and	1. Employed 10 to 25 full time workers/staff, before the onset of COVID-19; or 2. Earned annual gross revenue between BZD \$100,000 and \$1,000,000; and	1. Employed 26 to 50 full time workers/staff before the onset of COVID-19; or 2. Earned annual gross revenue between BZD \$1,000,000 and \$2,000,000; and	1. Employed more than 50 full time workers/staff before the onset of COVID-19; or 2. Earned annual gross revenue of more than BZD \$2,000,000; and
Economic Activity	<ul style="list-style-type: none"> • Conducts business that earns foreign exchange or • Engages in productive sector activity that reduces the country's importation of goods or products. 			
Geographic Scope	<ul style="list-style-type: none"> • Conducts all its business operations in Belize. 			
Other	<ul style="list-style-type: none"> • Did not benefit or participate in a government-funded or financial assistance program due to COVID-19. 			
Use of Loan Proceeds	1. Loans shall be invested in the business for purposes of: <ul style="list-style-type: none"> ○ restarting operations, ○ recovery from pandemic effects, ○ working capital, or ○ expansion of foreign exchange earning business. 2. Loan proceeds shall not be used to repay previous or existing outstanding loans. 3. Loan proceeds shall not be used to pay dividends, for share buybacks, or otherwise directly benefit owners and controllers of eligible borrowers.			