

No. 10 of 2017

### I assent,

#### (SIR COLVILLE N. YOUNG)

Governor-General

2<sup>nd</sup> February, 2017.

AN ACT to amend the Electronic Transactions Act, Chapter 229:03 of the Substantive Laws of Belize, Revised Edition 2011; to extend the application of the Act to certain negotiable instruments; and to provide for matters connected therewith or incidental thereto.

(Gazetted 11th February, 2017.)

BE IT ENACTED, by and with the advice and consent of the House of Representatives and Senate of Belize and by the authority of the same, as follows,

1. This Act may be cited as the

Short title.

## ELECTRONIC TRANSACTIONS (AMENDMENT) ACT, 2017,

CAP. 229:03.

and shall be read and construed as one with the Electronic Transactions Act, which is hereinafter referred to as the principal Act.

Amendment of section 15.

2. The principal Act is amended in section 15, paragraph (b), by inserting immediately after the words "negotiable instruments" the words "other than payment instruments, as defined in section 2 of the National Payment System Act, 2016".

# ELECTRONIC TRANSACTIONS (AMENDMENT) BILL, 2016

### **EXPLANATORY NOTES**

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The Electronic Transactions (Amendment) Bill, 2016 seeks to amend the Electronic Transactions Act, Chapter 229:03 of the Substantive Laws of Belize, Revised Edition 2011, to extend the application of the Act to certain negotiable instruments and to provide for matters connected therewith and incidental thereto.

2. Clause 2 of the Bill amends section 15 of the Act to provide that the provisions of the Act apply to negotiable instruments that are payment instruments under the National Payment System. Section 15 currently excludes all negotiable instruments from the application of the Act.