

BELIZE:

STATUTORY INSTRUMENT

No. 83 OF 2017

MONEYLENDERS REGULATIONS

ARRANGEMENT OF REGULATIONS

PART 1

Preliminary

1. Short title.
2. Interpretation.

PART 2

Applications and Licences

3. Form of application.
4. Application fees.
5. Licence fees.
6. Form, validity and expiration of licence.
7. Rules for application and licence fees.
8. Conditions of licence.

PART 3

Moneylenders' Responsibilities and Restrictions

9. Contribution towards compliance inspections.
10. Interest.
11. Late interest.
12. Permitted fees and charges.
13. Maximum amount of interest, fees and charges.

PART 4

Recordkeeping and Reporting

14. Records to be kept.
15. Additional records, pawnbrokers.
16. Reports to Register.

PART 5

Disciplinary Measures and Enforcement Actions

17. Types of disciplinary measures etc.
18. Limitation on disciplinary measures etc.
19. Notice of intention to take disciplinary measures etc.
20. Penalty notice.
21. Late payment penalties.
22. Factors to be considered by Registrar.
23. Recovery of administrative penalty.

PART 6

Miscellaneous

24. Offence.
25. Repeal.

SCHEDULES:

Schedule 1 Forms

Schedule 2 Fees

BELIZE:

**STATUTORY INSTRUMENT
No. 83 of 2017**

REGULATIONS made by the Registrar, with the approval of the Minister responsible for finance, in exercise of the powers conferred by section 36 of the Moneylenders Act, Cap.260.

(Gazetted 25th November, 2017.)

PART I

Preliminary

1.—(1) These Regulations may be cited as the

Short title.

MONEYLENDERS REGULATIONS, 2017.

2.—(1) In these Regulations—

Interpretation.

“Act” means the Moneylenders Act, Cap. 260;

“beneficial owner” means the natural person who ultimately owns or controls a legal person, or enjoys the rights and benefits associated with ownership or interest in the legal person but who may not necessarily be registered as the legal owner;

“business day” means a day on which a moneylender is open to the public for the conduct of business and does not include a Sunday or a public holiday;

“late interest” means the simple interest which a moneylender is entitled to charge in accordance with the proviso to section 14 (1) of the Act, the maximum rate of which is prescribed in regulation 11;

“late payment penalty” means the enforcement action or disciplinary measure prescribed in regulation 21;

“licensee” means a moneylender who holds a valid and unexpired licence;

“pawn” means to offer or give a pledge to a pawnbroker; and

“pawner” means a borrower who pawns goods to a pawnbroker.

Part 2

Applications and Licences

Form of application.

3.—(1) An application for an initial licence or for the renewal of a licence shall be submitted in the form set out as Form 1 of Schedule 1.

(2) The application shall include—

(a) a personal biographical report for each owner, beneficial owner, director, officer, manager and any other person who is or will be involved in the management or operation of the moneylending business; and

(b) the information and documents indicated in Form 2 of Schedule 1.

(3) A personal biographical report referred to in subregulation (2) shall be in the form set out as Form 3 of Schedule 1.

Application fees.

4. A person who applies for a licence shall pay the appropriate application fees set out in Part A of Schedule 2.

Licence fees.

5.—(1) If the Registrar approves an application for an initial licence or for the renewal of a licence, the person for whom

the licence is approved shall pay the appropriate licence fee set out in Part B of Schedule 2.

(2) The Registrar shall not issue the appropriate license until the fee referred to in subregulation (1) is paid in full.

6.—(1) A licence for a single store moneylender shall be in the form set out as Form 4 of Schedule 1.

Form, validity and expiration of licence.

(2) A licence for a master agent moneylender shall be in the form set out as Form 5 of Schedule 1.

(3) A licence for a single store pawnbroker shall be in the form set out as Form 6 of Schedule 1.

(4) A licence for a master agent pawnbroker shall be in the form set out as Form 7 of Schedule 1.

(5) A licence shall not be valid unless it bears the seal of the Registrar.

(6) A licence expires on the 31st day of December in the year for which the licence is issued.

7. A fee payable under this Part—

Rules for application and licence fees.

(a) is not considered to have been paid until it is paid in full; and

(b) is not refundable.

8.—(1) In addition to the conditions of a licence provided for in section 2D of the Act, it shall be a condition of every licence issued by the Registrar that the moneylender—

Conditions of licence.

(a) commences operation within six months of being granted the licence;

- (b) provides all customers with accurate and current contact information;
- (c) maintains an account with a financial institution for the operation of its moneylending business;
- (d) maintains accounting records for its pawnbroking operation that are separate from the accounting records for its other moneylending business, if applicable;
- (e) maintains all records in English; and
- (f) complies with all other terms and conditions of the licence that the Registrar imposes in accordance with section 2D of the Act.

PART 3

Moneylenders' Responsibilities and Restrictions

Contribution towards compliance inspections.

9.—(1) In accordance with section 30C(9) of the Act, the Registrar may require a moneylender to contribute twenty-five per cent of the costs incurred to perform a compliance inspection.

(2) Notwithstanding subregulation (1)—

- (a) the minimum a moneylender may be required to contribute to a compliance inspection is \$300 for each inspection at each location; and
- (b) the maximum a moneylender may be required to contribute to a compliance inspection is \$600 for each inspection at each location.

Interest.

10.—(1) The maximum rate of interest a moneylender may charge is forty-eight per cent per annum or the corresponding rate of interest in respect of any other period.

(2) The interest charged on the loan is to be—

(a) simple interest; and

(b) charged on the monthly balance of principal remaining after deducting from the original principal the total amount of principal repaid to date.

11.—(1) For the purpose of section 14 of the Act, the maximum rate of simple interest a moneylender may charge upon default in the payment of sums due is 4% per month.

Late interest.

(2) Late interest is to be computed based on the monthly outstanding balance of the amount of principal that is overdue.

12.—(1) The maximum amount of fees and charges a licensee is permitted to impose on a loan, in any thirty day period, is sixteen per cent of the loan principal minus the amount of any late interest charged under regulation 11 as follows:

Permitted fees and charges.

maximum fees and charges = (16% x loan principal) - late interest charged.

(2) The fees and charges referred to in subregulation (1) may be imposed in addition to the interest prescribed in regulation 10.

13. Notwithstanding regulations 10, 11 and 12, a licensee shall not in respect of a loan to a borrower, recover from that borrower, interest, late interest or any fee or charge permitted under this or any other enactment, which in aggregate exceeds the principal of the loan.

Maximum amount of interest, fees and charges.

PART 4

Recordkeeping and Reporting

Records to be kept.

14.—(1) In addition to the obligations under section 16 of the Money Laundering and Terrorism (Prevention) Act, Cap. 104, every licensee shall keep or cause to be kept in such manner as the Registrar may direct—

- (a) records relating to the moneylending business sufficient to exhibit and explain the financial position of the business, including daily entries in sufficient detail of all sums of money received and paid;
- (b) records of the contracts for loans in which the licensee is or has been concerned as referred to in this Part; and
- (c) such other records as the Registrar may direct.

(2) The records referred to in this regulation shall be maintained in English and may be kept in an electronic form.

Additional records, pawnbrokers.

15.—(1) In addition to the records referred to in regulation 14, a pawnbroker shall keep a copy of every pawn ticket issued by the pawnbroker and the following particulars for each pawn ticket—

- (a) the unique identification number of the pawn ticket;
- (b) the identification information of the owner of the pledge, if not the pawner;
- (c) a fair description of the pledge, including any manufacturer serial number or other identifiable mark;

- (d) the valuation of the pledge given by the pawnbroker;
- (e) the last day of the redemption period and any extensions;
- (f) the date on which the pledge is redeemed or forfeited;
- (g) where the pledge is redeemed by a person other than the pawner, the identification information of that person;

(2) Where a pledge is forfeited and disposed of, whether by sale or otherwise, the pawnbroker shall keep a record of—

- (a) the dates on which the pledge is forfeited;
- (b) the manner in which the pledge is disposed of;
- (c) the price for which the pledge is disposed of;
- (d) the identification information of the person to whom the pledge is disposed.

(3) For the purpose of this regulation, “redemption period”, means the period of thirty days from the date on which a pledge is made, or such longer period as the pawner and pawnbroker agree.

(4) Notwithstanding subregulation (3), if the redemption period under subregulation (3) ends on a day other than a business day—

- (a) the redemption period is extended to the next business day; and
- (b) the pawnbroker shall not charge any further interest or fee if a pledge is redeemed on the day referred to in paragraph (a).

Reports to
Registrar.

16.—(1) For the purposes of section 20 of the Act, every licensee shall submit to the Registrar reports containing information as the Registrar may direct.

(2) The reports referred to in subregulation (1) must be submitted—

(a) in such form and manner as the Registrar may direct; and

(b) no later than 14th day of January, April, July or October of each year.

(3) Every licensee shall, when so required by the Registrar, account for or explain any item or particulars appearing in any report submitted to the Registrar under subregulation (1).

(4) Any person who-

(a) fails to submit to the Registrar any report under subregulation (1); or

(b) fails to comply with any requirement made by the Registrar under subregulation (3),

commits an offence and is liable on summary conviction to a fine not exceeding \$20,000.

PART 5

Disciplinary Measures and Enforcement Actions

Types of
disciplinary
measures etc.

17.—(1) If the Registrar is entitled to take a disciplinary measure or enforcement action against a moneylender under section 30F or 30G of the Act, the Registrar may exercise such of the following powers as it considers appropriate—

(a) issue a written notice under section 30D of the Act;

- (b) give a direction under section 30E;
- (c) impose a late payment penalty under regulation 21;
- (d) impose an administrative penalty in an amount not exceeding \$500,000 as determined in accordance with regulation 22; or
- (e) revoke the licence under section 10 of the Act.

(2) The disciplinary measures or enforcement action under subregulation (1) are without prejudice to the sanctions the Registrar may impose as a supervisory authority for a breach of an AML/CFT obligation by a moneylender under section 22 of the Money Laundering and Terrorism (Prevention) Act, Cap. 104.

18.—(1) A disciplinary measure or enforcement action may not be taken against a moneylender in respect of an act or omission if that act or omission occurred more than two years before the date on which the Registrar sends a notice of intention to the moneylender under regulation 19.

Limitation on disciplinary measures etc.

(2) The limitation in subregulation (1) does not apply if the act or omission is a continuing act or omission.

(3) If the act or omission referred to in subregulation (1) also constitutes an offence-

- (a) the taking of a disciplinary measure or enforcement action against a moneylender does not prevent the moneylender being also prosecuted for the offence; and
- (b) the prosecution of a moneylender for the offence does not prevent the taking of a disciplinary measure or enforcement action against the moneylender.

Notice of intention to take disciplinary measures etc.

19.—(1) When the Registrar intends to take a disciplinary measure or enforcement action against a licensee, other than by imposing a late payment penalty, the Registrar shall give written notice of its intention to the licensee which indicates—

- (a) the act or omission which entitles the Registrar to take a disciplinary measure or enforcement action;
- (b) the relevant facts surrounding the act or omission, and
- (c) the type of disciplinary measure or enforcement action the Registrar intends to take against the licensee.

(2) The notice of intention shall advise the licensee the right to make written representations to the Registrar in accordance with subregulation (3).

(3) On being given a notice of intention under subregulation (1), a licensee may submit written representations to the Registrar, within thirty days to—

- (a) admit or deny the information indicated by the Registrar under subregulation (1)(a) and (b); or
- (b) provide mitigating considerations or reasons that the licensee considers justify the imposition of an alternative disciplinary measure or enforcement action.

Penalty notice.

20.—(1) The Registrar may determine the disciplinary measure or enforcement action to impose and issue a written penalty notice to the licensee.

- (a) after the expiration of 30 days from the date the notice of intention was given, if the licensee

does not submit written representation in accordance with regulation 19(3); or

- (b) after consideration of the written representations, if the licensee submits the representations in accordance with regulation 19(3).

(2) A penalty notice shall indicate—

- (a) the matters referred to in regulation 19(1)(a) and (b);
- (b) the date on which notice of intention was given and whether any written representation was received from the licensee;
- (c) responses to written representations, if any were received from the licensee;
- (d) the disciplinary measure or enforcement action being imposed, including the amount of any administrative penalty, if applicable;
- (e) the date, being not less than thirty days after the date of the penalty notice, by which any administrative penalty shall be paid to the Registrar; and
- (f) that failure to comply with the disciplinary measure or enforcement action is an offence under regulation 24; and
- (g) the right to appeal under section 31F of the Act.

(3) The administrative penalty imposed in a penalty notice shall not exceed the amount specified in the notice of intention given under regulation 19.

Late payment penalties.

21.—(1) The Registrar may, as a disciplinary measure or enforcement action, impose a late payment penalty on a licensee who fails to pay any fee, charge, contribution or administrative penalty required, due or imposed under the Act or these regulations on the date on which the fee, charge, contribution or administrative penalty is payable.

(2) If the Registrar decides to impose a late payment penalty, the Registrar shall give the licensee a late penalty notice which indicates—

- (a) the fee, charge, contribution or penalty in respect of which the late payment penalty is being imposed;
- (b) the amount of the late payment penalty; and
- (c) the right to appeal under section 31F of the Act.

(3) A licensee shall pay to the Registrar the late payment penalty within 30 days of being given the penalty notice under subregulation (2).

(4) If the licensee fails to pay the late payment penalty within the 30 days, the Registrar may increase the amount of the penalty and shall give the licensee notice of increased late payment penalty.

(5) The amount of late penalty the Registrar may impose shall be determined based on the number of business days the fee, charge, contribution or administrative penalty is due and payable as follows—

<i>No. of Business Days</i>	<i>Penalty</i>
1 to 30	\$250 to \$1,200
31 to 60	\$1,250 to \$5,000
61 to 90	\$1,875 to \$7,500
91 to 120	\$2,500 to \$10,000
121 to 150	\$6,200 to \$15,000
151 or more	\$7,500 to \$20,000

22.—(1) In determining the type of disciplinary measure or enforcement action, other than a late payment penalty, and the amount of an administrative penalty to be imposed on a licensee, for an act or omission which entitles the Registrar to take a disciplinary measure or enforcement action, the Registrar—

Factors to be considered by Registrar.

(a) shall take into account the following factors—

- (i) the nature and seriousness of the act or omission committed by the licensee;
- (ii) whether the licensee has previously committed a similar or other omissions or acts and if so, the number and seriousness of such acts or omissions;
- (iii) whether the omission or act was deliberate, reckless or caused by the negligence of the licensee;
- (iv) whether any loss or damage has been or is likely to be sustained by third parties as a result of the omission or act;
- (v) whether there has been or is likely to be any gain to the licensee as a result of the act or omission; and
- (vi) the ability of the licensee to pay the penalty; and

(b) may take into account any other matters it considers appropriate.

23.—(1) An administrative penalty may be recovered as a debt due to the Registrar from the moneylender, in a court of summary jurisdiction without limit of the amount.

Recovery of administrative penalty.

(2) In any proceedings to recover an administrative penalty, a certificate purporting to be signed by the Registrar certifying the amount of the administrative penalty due shall be regarded, in the absence of evidence to the contrary, as evidence of that fact.

PART 6

Miscellaneous

Offence.

24.—(1) A person who-

(a) fails to comply with a disciplinary measure or enforcement action imposed by the Registrar under Part V of these regulations; or

(b) otherwise contravenes these Regulations,

commits an offence and is liable on summary conviction to a fine not exceeding \$250,000 or a term of imprisonment not exceeding 2 years or to both fine and term of imprisonment.

Repeal.

25.—(1) The Moneylenders (Body Corporate Exemption) Regulations and Moneylenders Rules are repealed.

SCHEDULE 1**Forms****Form 1****Application Form for Moneylender Licence***Regulation 3(1)***APPLICATION FOR MONEYLENDERS LICENCE
UNDER THE MONEYLENDERS ACT, CAP. 260** NEW APPLICATION RENEWAL APPLICATION MASTER AGENT MONEYLENDER MASTER AGENT PAWNBROKER SINGLE STORE MONEYLENDER SINGLE STORE PAWNBROKER**1. Name and address of applicant**

Full Name of Business:
Physical Address of Business:
Telephone Number of Business:
Email Address of Business:

2. Beneficial owner(s)* – List below the names of the natural person(s) who has (have) ultimate ownership interest in the business or exercise control.

Full Legal Name (Surname/ First Name/Middle Name)	% Ownership

* Beneficial owner means the natural person who ultimately owns or controls a legal person, or enjoys the rights and benefits associated with ownership or interest in the legal person but who may not necessarily be registered as the legal owner.

3. Legal person[†] or nominee shareholders[‡] - List the names of legal persons or nominee shareholders that hold shares in the business. Where the owner is a company, the ultimate natural person who owns the company is also to be named. (Indicate L for legal person or N for nominee shareholder)

Name of Legal Person or Nominee Shareholder	L or N	% Ownership
Total Shareholdings		100%

4. Directors and Officers - list below the names of the Chief Executive Officer, Financial Officer, Operations Officer, Compliance Officer, Directors, Senior Management and any other individual who participates in any directorial, managerial or executive decision of the business.

Full Legal Name (Surname/ First Name/ Middle Name)	Position

5. Contact Person – The individual listed as the contact person must be authorized to receive all information, communications and mailing and be responsible for disseminating such information within the applicant's organization during the licence application process.

Name:	
Title:	
Mailing Address:	
Phone Number:	Email Address:

6. Indicate the legal status of applicant

- Corporation

 Sole Proprietorship

 Partnership
 Limited Liability Company

 Other (specify) _____

[†] Legal person refers to any entity other than natural persons that can establish a permanent customer relationship or own property.

[‡] Nominee shareholder refers to a company member holding the shares on behalf of the owner or beneficial owner.

7. Indicate date and place applicant obtained its legal status (if applicable).

Country of incorporation/registration: _____

Date of incorporation/registration: _____

Address of registered office: _____

8. Indicate the services to be provided:

- Short term consumer loan (repaid within 12 months)
- Payday loans (repaid at next payday)
- Pawning (borrowing on security of a pledge)
- Other (specify) _____

9. Indicate the source of funds for start-up capital: _____

10. Applicant's financial year end: _____

11. Indicate which financial institution the business banks with: _____

12. Name of locations affiliated with your business.

(Kindly attach an additional page, if necessary):

Business Name	Address of Location	Licence No.	No. of Employees
Total Number of Employees			

By signing this application the applicant consents to the verification, by the Registrar, of any information provided in this or any other application. The applicant also agrees to authorize the named contact person to accept and carry out directives of the Registrar.

I, _____ *DECLARE*, to the best of my knowledge and belief, that the information given above is true, correct and complete, and acknowledge that any misrepresentation or omission of a material fact, with respect to the foregoing, could prejudice this application. I undertake that, as long as I continue to be a director, shareholder, officer or manager of a moneylender licensed under the Moneylenders Act I will notify the Registrar of any material changes affecting the completeness of answers above within a period of 14 days.

Signature: _____ Date: _____

Form 2

Moneylender Licence Application Requirement*Regulation 3(2)***DOCUMENTS TO ACCOMPANY AN
APPLICATION FOR MONEYLENDERS LICENCE
UNDER THE MONEYLENDERS ACT, CAP. 260**

Section 2A of the Moneylenders Act, requires the Registrar to determine whether persons who are identified as having *relevant power, financial interest and position* (owners, managers, directors, officers and associates) of a moneylending business are fit and proper to hold a licence. Therefore, all applicants must submit, to the Registrar, the required information as follows:

Step 1 - Complete the Licence Application Form

The contact person for the proposed moneylending business is required to fully complete the licence application form and submit it along with additional documentation. The submission will only be considered complete when all relevant information and documents have been provided and accepted by the Registrar.

Step 2 - Complete the Personal Biographical Report

Each owner/shareholder, beneficial owner, director, manager or officer and any other person who is or will be involved in the management or operation of the moneylending business/ proposed moneylending business[§] is required to complete and sign a Personal Biographical Report Form.

Step 3 - Provide Additional Information

The following attachments **MUST** accompany an application for any class of moneylending licence. If identification documents submitted are not original, the copies of such documents must be notarized by a notary public, appointed and sworn in accordance with the Notaries Public Act, Cap. 129 of the Substantive Laws of Belize.

Documents for a Natural Person: In the case of an individual who is an owner/ a shareholder, beneficial owner, director, manager, officer or associate of a moneylending business, the following information must be submitted for each person:

- Personal Biographical Report;
- Certificate of Registration issued under the Business Names Act, Cap. 247;
- A copy of a valid Passport (bio-data page); and
- A police record from the Belize Police Department or other relevant

[§] Moneylending business includes the business of pawnbroking.

authority of the relevant jurisdiction in the case of foreign shareholders, officers, directors, managers or associate;

- Copy of audited financial statements of the company for the last year; and
- A current list of associates of the applicant, including, the name of all beneficial owners that are legal person.

Documents for a Legal Person: In the case of corporate entities, the following documents are to be submitted:

- In the case of a company, a copy of the company's Certificate of Incorporation issued under the Companies Act, Cap. 250 and well as its Memorandum and Articles of Association, as applicable;
- In the case of a limited liability partnership, a copy of the Certificate of Registration, issued under the Limited Liability Partnership Act, Cap. 258;
- A certificate of good standing from the Companies Registry (if the company has been incorporated for a year or more);
- Copy of audited financial statements of the company for the last year; and
- A current list of associates of the applicant, including, the name of all beneficial shareholders and that are legal person.

Other Documents:

- An organizational chart showing ownership and management structure and relationships of the applicant;
- A utility bill** to confirm proof of address for each location; and
- A sample of the loan agreement to be used.

Step 4 - Payment of Application and Licence Fee

The application fee†† can be paid to The Belize Bank Limited, Scotiabank (Belize) Limited, Atlantic Bank Limited, Heritage Bank Limited, National Bank of Belize Limited or the Government of Belize's Treasury Department, for the account of the Central Bank, using the following information:

- Account Name: Other License Fees
- Account Number: GL1CORP0505009;

The original receipt on payment of the application fee must be submitted along with the application.

On approval of the application for the licence, the applicant must pay the applicable

** In the case of a licence renewal, the utility bill provided must have been issued within three months of the date of the application.

†† The application fee is non-refundable.

licence fee in the same manner (above) as the application fee.

Note: The licence fee must be paid before the issue of the licence by the Registrar.

Step 5 - Submission of Application Package

The applicant must submit its completed forms with the relevant attachments to the Central Bank's Mail Center at #1 Gabourel Lane, P.O. Box 852, Belize City, Belize.

Step 6 - Application Review Process

The Registrar will commence the review process for a licence application package only upon the receipt of a fully completed application package. Information required on the application form and Personal Biographical Report forms are not to be left unanswered.

Photocopies of identification documents (e.g. Passport, social security cards) are to be by a notary public, appointed and sworn in accordance with the Notaries Public Act, Cap. 129 of the Substantive Laws of Belize.

The contact person will be informed of the decision taken within 45 days of receipt of a fully completed application.

Step 7 - Issuance of Licence

Where approval has been granted to operate as a moneylender, the Registrar will issue a licence with specific conditions on the payment of the licence fee.

Form 3

Personal Biographical Report

Regulation 3(3)

**PERSONAL BIOGRAPHICAL REPORT
UNDER THE MONEYLENDERS ACT, CAP. 260**

Instructions:

This Personal Biographical Report is to be completed by each owner, beneficial owner, director, officer, manager and any other person who is or will be involved in the management or operation of the person/business which is or applying to be licensed under the Moneylenders Act.

■ For the purpose of this Report, copies of supporting documents submitted must be notarized in accordance with the Notaries Public Act, Cap. 129 of the Substantive Laws of Belize.

1. **Section I – General Information** Completed by: (Please tick the appropriate box indicating the proposed position to be held)

<input type="checkbox"/> Owner	<input type="checkbox"/> Director	<input type="checkbox"/> Manager	<input type="checkbox"/> Other
<input type="checkbox"/> Beneficial Owner	<input type="checkbox"/> Officer	<input type="checkbox"/> Associate	Please specify:

2. Last Name	First Name	Middle Initial

3. Any other name(s) by which you are known or have previously been known

4. Name of Spouse	Any other name(s) by which he/she is known or has/have previously been known

5. Current Address:	BUSINESS
HOME	

6. Previous home addresses during your professional lifetime:(state relevant dates)		
1.	2.	
3.	4.	
7. Date of Birth		
Day	Month	Year

8. PLACE OF BIRTH: (include town, city and country)

9. NATIONALITY (including dual nationality):

10. Provide notarized copies of passport (s):		
(a) Passport Number:	Date of Issue:	Expiry Date:

11. How was your Belizean nationality acquired? (Please tick the appropriate box)	
<input type="checkbox"/>	BIRTH
<input type="checkbox"/>	NATURALIZATION
<input type="checkbox"/>	MARRIAGE
<input type="checkbox"/>	OTHER(<i>Specify</i>)

12. If you are a non-national residing in Belize, please provide official documentation to support residency:

Section II – Employment

13. Present occupation or employment. State name of employer, nature of business and position held.

EMPLOYER	OCCUPATION	NATURE OF BUSINESS	CAPACITY

14. Occupation(s) and employment during your professional lifetime. State name of employer(s), nature of business, position(s) held and the relevant dates. If retired, please state dates of employment when active.

DATE	EMPLOYER	OCCUPATION	NATURE OF BUSINESSES	CAPACITY

15. a. State name, address (country of incorporation/ registration) of any company/business of which you are now an owner/ shareholder, beneficial owner or associate and indicate in which capacity you function:

NAME OF BUSINESS	ADDRESS	CAPACITY

b. State the % of your ownership/ interest in the company/ business and if applicable, indicate the number of shares or stock held in the company/ other business:

NAME OF BUSINESS	% OWNERSHIP/ SHAREHOLDING	# OF SHARES, if applicable

16. a. State name and address (country of incorporation/ registration) of company/business of which you were, at any time, an owner/ shareholder, beneficial owner or associate.

NAME OF BUSINESS	ADDRESS	CAPACITY

b. State the highest % of your ownership/ interest in the company/ business and if applicable, indicate the number of shares or stock held in the company/ other business at that time:

NAME OF BUSINESS	# OF SHARES	% SHAREHOLDINGS

17. State name and address (country of incorporation/ registration) of company/business of which you were, at any time, a director, officer, manager or in respect of which you were otherwise involved in management or operation:.

NAME OF COMPANY	ADDRESS	CAPACITY

18. a. Are you now or have you been involved in the ownership or management of a bank or financial institution? :

BANK/ FINANCIAL INSTITUTION	ADDRESS	TELEPHONE	FAX	CAPACITY	DATES

b. State name, telephone, fax numbers and mailing address of bank(s) where you hold deposit accounts and/or securities accounts:

BANK/ FINANCIAL INSTITUTION	TELEPHONE	FAX	ADDRESS

19. Indicate the type of academic or professional qualifications possessed and the year in which they were obtained.

PROFESSIONAL QUALIFICATIONS	NAME OF INSTITUTION	YEAR OBTAINED

Section III - Other Information

20. Have you been indicted or convicted in Belize or elsewhere for any criminal offence? If so, give full particulars of the court by which you were convicted, the offence, the date of conviction and the penalty imposed.

NAME OF COURT	OFFENCE	DATE OF INDICTMENT	DATE OF CONVICTION	PENALTY IMPOSED

21. Have you, at any time, been declared bankrupt, suspended payment to or compounded with creditors? If so, give full particulars.

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22. Have you, at any time, failed to satisfy any debt adjudged due and payable by you as a judgement-debtor under order of a court in any jurisdiction? If so, give full particulars.

23. Have you been dismissed from the management of a bank or any other financial institution for an act or conduct involving dishonesty or fraud? If so, give full particulars.

24. Have you been a director or have you been involved, in any manner, in the management of a Bank or financial institution which has had its licence revoked in accordance with the laws of Belize or any other country? If so, give full particulars.

25. Have you, in Belize or anywhere, been censured or disciplined by any professional body to which you belong or have belonged or have you ever held a practicing certificate subject to conditions? If so give full particulars.

26. Has any body corporate, partnership or unincorporated institution with which you were associated as a director, owner/ substantial shareholder, CEO or other similar position, been compulsorily wound up, suspended payments to or compounded with its creditors in Belize or elsewhere? If so, give full particulars including the date when you ceased to be associated with it.

27. In carrying out your functions at this moneylending/ pawnbroking business will you be acting on the directions, influence or instructions of any other person? If so, give full particulars of the arrangement and the person.


28. Are you a politically exposed person (PEP)? A PEP is defined by the Section 2A of the Money Laundering and Terrorism (Prevention) Act as a person who is, or has been, entrusted with a prominent public function, a family member or close associate of a person who is, or has been entrusted with a prominent public function in Belize or any other country. If yes, indicate the nature of the relationship.

I, _____ DECLARE, to the best of my knowledge and belief, that the information given above is true, correct and complete, and acknowledge that any misrepresentation or omission of a material fact, with respect to the foregoing, could prejudice this application. I undertake that, as long as I continue to be a director, owner/shareholder, officer, manager or associate of a moneylender licensed under the Moneylenders Act, I will notify the Registrar of any material changes affecting the completeness of answers above within a period of 14 days.

Signature: _____ Date: _____

Form 4

Moneylender Licence – Single Store Moneylender*Regulation 6(1)*

<small>LICENCE NO. 9981</small>	
 CENTRAL BANK of BELIZE	
<i>SINGLE STORE MONEYLENDER LICENCE</i>	
<i>is hereby granted to</i>	
<i>to carry on the business of a Moneylender at the locatton listed below, subject to requirements of section 2 of the Moneylenders Act, Chapter 260 of the Substantive Laws of Belize.</i>	
<u><i>[Insert Location]</i></u>	
<hr/> Director, Board of Directors Central Bank of Belize	<hr/> Governor, Central Bank of Belize and Registrar of Moneylenders
<i>Effective this day of</i>	
THIS LICENCE EXPIRES ON	

Form 5

Moneylender Licence – Master Agent Moneylender

Regulation 6(2)

LICENCE NO MM

**CENTRAL BANK
of BELIZE****MASTER AGENT MONEYLENDER LICENCE***is hereby granted to*

*to carry on the business of a Moneylender at two locations listed below,
subject to requirements of section 2 of the Moneylenders Act, Chapter 260
of the Substantive Laws of Belize.*

Insert Locations!

Director, Board of Directors
Central Bank of Belize


Governor, Central Bank of Belize
and Registrar of Moneylenders

Effective this day of

THIS LICENCE EXPIRES ON

Form 6

Moneylender Licence – Single Store Pawnbroker*Regulation 6(3)*

		LICENCE NO. 55P
CENTRAL BANK of BELIZE		
<i>SINGLE STORE PAWNBROKER LICENCE</i>		
<i>is hereby granted to</i>		
<i>to carry on the business of a Pawnbroker at the location listed below, subject to requirements of section 2 of the Moneylenders Act, Chapter 260 of the Substantive Laws of Belize.</i>		
<u><i>[Insert Location]</i></u>		
<u>Director, Board of Directors</u> Central Bank of Belize	Effective this day of	<u>Governor, Central Bank of Belize and Registrar of Moneylenders</u>
THIS LICENCE EXPIRES ON		

Form 7

Moneylender Licence – Master Agent Pawnbroker

Regulation 6(4)

LICENCE NO. MAP



CENTRAL BANK
of BELIZE

MASTER AGENT PAWNBROKER LICENCE

is hereby granted to

*to carry on the business of a Pawnbroker at six locations listed below,
subject to requirements of section 2 of the Moneylenders Act, Chapter 260
of the Substantive Laws of Belize.*

[Insert Locations]

Director, Board of Directors
Central Bank of Belize

Governor, Central Bank of Belize
and Registrar of Moneylenders

Effective this day of

THIS LICENCE EXPIRES ON

SCHEDULE 2**Fees****Part A****Application Fees***Regulation 4*

Type of Licence	Type of Application	Fee
Single Store Moneylender	Initial	25% of Licence Fee
	Renewal	nil
Master Agent Moneylender	Initial	50% of Licence Fee
	Renewal	nil
Single Store Pawnbroker	Initial	25% of Licence Fee
	Renewal	nil
Master Agent Pawnbroker	Initial	50% of Licence Fee
	Renewal	nil

Part B**Licence Fees***Regulation 5*

Type of Licence	Fees	
	Initial Licence	Renewal Licence
Single Store Moneylender	\$1,000	\$500
Master Agent Moneylender	\$1,000	\$500
Single Store Pawnbroker	\$1,000	\$500
Master Agent Pawnbroker	\$1,000	\$500

MADE by the Registrar this 26 day of October, 2017



A. JOY GRANT

Governor, Central Bank of Belize

Registrar

APPROVED by the Minister responsible for finance this 5th day of March, 2017.



DEAN O. BARROW

Prime Minister and Minister of Finance
and Natural Resources

Pursuant to section 36(3)(b) of the Moneylenders Act, Cap. 260, these Regulations are hereby laid in the National Assembly and subject to negative resolution.

L A I D in the Senate this day of , 2017

Clerk to the National Assembly

L A I D in the House of Representative this day of ,
2017.

Clerk to the National Assembly