

BELIZE:

STATUTORY INSTRUMENT

No. 106 of 2006

REGULATIONS made by the Central Bank of Belize, with the approval of the Minister responsible for Finance in exercise of the powers conferred upon them by section 81 of the Banks and Financial Institutions Act, Chapter 263 of the Laws of Belize, Revised Edition 2000-2003, and all other powers thereunto them enabling.

(Gazetted 21st October, 2006.)

1. These Regulations may be cited as the

Short title.

**BANKS AND FINANCIAL INSTITUTIONS
(ENFORCEMENT OF ORDERS)
REGULATIONS, 2006.**

2. (1) Where the Central Bank has issued any order, directive, circular or regulation pursuant to the provisions of the Banks and Financial Institutions Act, and any person refuses, neglects or otherwise fails to comply therewith, the Central Bank may, without prejudice to any other remedy available to it under the said Act or any other law, apply summarily to the Supreme Court for such Orders of the Court as may be necessary for enforcing such order, directive, circular or regulation.

Enforcement of orders, directives, etc., of Central Bank
CAP. 263.

(2) Without limiting the generality of subregulation (1) above, such Order of the Court may include an Order conferring on the Registrar of the Court authority to do any

act or take any step necessary to secure compliance with such order, directive, circular or regulation.

MADE by the Central Bank of Belize this 5th day of October, 2006.



CHAIRMAN
Central Bank of Belize

APPROVED by the Minister responsible for Finance this 13th day of October, 2006.



(SAID W. MUSA)
Minister of Finance