AN ACT to amend the Domestic Banks and Financial Institutions Act, No. 11 of 2012; to extend the role of the Domestic Banks and Financial Institutions Appeal Board; and to provide for matters connected therewith or incidental thereto.

(Gazetted 11th February, 2017.)

BE IT ENACTED, by and with the advice and consent of the House of Representatives and Senate of Belize and by the authority of the same, as follows,

1. This Act may be cited as the

DOMESTIC BANKS AND FINANCIAL INSTITUTIONS (AMENDMENT) ACT, 2017,
and shall be read and construed as one with the Domestic Banks and Financial Institutions Act, which, as previously amended, is hereinafter referred to as the principal Act.

2. The principal Act is amended in section 128(1) by inserting immediately after the words “referred under this Act” the words “or any other enactment”.

3. The principal Act is amended in section 129,

(a) in paragraph (h), by deleting the word “or” appearing after the semi-colon;

(b) in paragraph (i), by deleting the comma and substituting the word “; or”; and

(c) by inserting immediately after paragraph (i), the following paragraph,

“(j) made under Part 7 of the National Payment System Act,”.