

**BELIZE:**

**EXCHANGE CONTROL (AMENDMENT)  
REGULATIONS, 2020**

ARRANGEMENT OF REGULATIONS

1. Citation.
2. Amendment of regulation 8.
3. Amendment of regulation 9.
4. Amendment of regulation 10.
5. Amendment of regulation 11.
6. Amendment of regulation 12.
7. Amendment of regulation 13.
8. Amendment of regulation 14.
9. Amendment of regulation 15.
10. Amendment of regulation 40.
11. Transitional.

**BELIZE:****STATUTORY INSTRUMENT****No. 106 of 2020**

*REGULATIONS made by the Minister responsible for exchange control in exercise of the powers conferred upon him by section 3 of the Exchange Control Regulations Act, Chapter 52 of the Substantive Laws of Belize, Revised Edition 2011, and all other powers thereunto him enabling.*

*(Gazetted 29<sup>th</sup> July, 2020)*

1. These Regulations may be cited as the

Citation.

**EXCHANGE CONTROL (AMENDMENT)  
REGULATIONS, 2020,**

and shall be read and construed as one with the Exchange Control Regulations which, as amended, are hereinafter referred to as the principal Regulations.

Sub. Leg.  
(1991 edn)  
Vol. I,  
CAP.43, p1.  
S.I. 182/2001.  
31/2002.  
84/2005.  
68/2006.  
66/2016.

2. Regulation 8 of the principal Regulations is amended—

Amendment of  
regulation 8.

- (a) in sub-regulation (1) by deleting the words “Except with the permission of the Central Bank” and substituting the words “Except with prior written notice to the Central Bank providing full particulars of the transaction”; and

- (b) in sub-regulation (2) by deleting the words “the permission of the Central Bank” and substituting the words “ the prior written notice to the Central Bank providing full particulars of the transaction”.

**Amendment of regulation 9.**

**3.** Regulation 9 of the principal Regulations is amended by deleting the words “Except with the permission of the Central Bank” wherever they occur and substituting in each place the words “Except with prior written notice to the Central Bank providing full particulars of the transaction”.

**Amendment of regulation 10.**

**4.** Regulation 10 of the principal Regulations is amended by deleting the words “Except with the permission of the Central Bank” and substituting the words “Except with prior written notice to the Central Bank providing full particulars of the transaction”.

**Amendment of regulation 11.**

**5.** Regulation 11 of the principal Regulations is amended by deleting the words “Except with the permission of the Central Bank” and substituting the words “Except with prior written notice to the Central Bank providing full particulars of the transaction”.

**Amendment of regulation 12.**

**6.** Regulation 12 of the principal Regulations is amended by deleting the words “Except with the permission of the Central Bank” and substituting the words “Except with prior written notice to the Central Bank providing full particulars of the transaction”.

**Amendment of regulation 13.**

**7.** Regulation 13 of the principal Regulations is amended by deleting the words “Except with the permission of the Central Bank” and substituting the words “Except with prior written notice to the Central Bank providing full particulars of the transaction”.

**Amendment of regulation 14.**

**8.** Regulation 14 of the principal Regulations is amended by deleting the words “Except with the permission of the

Central Bank” wherever they occur and substituting in each place the words “Except with prior written notice to the Central Bank providing full particulars of the transaction”.

9. Regulation 15 of the principal Regulations is amended by deleting the words “Except with the permission of the Central Bank” and substituting the words “ Except with prior written notice to the Central Bank providing full particulars of the transaction”.

**Amendment of regulation 15.**

10. Regulation 40 of the principal Regulations is amended—

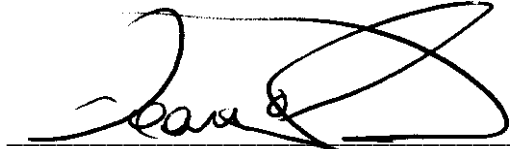
**Amendment of regulation 40.**

- (a) in sub-regulation (1) by deleting the words “with permission granted by the Central Bank and in accordance with any conditions subject to which the permission was granted” and substituting the words “with prior written notice to the Central Bank providing full particulars of the transaction”; and
- (b) in sub-regulation (2) by deleting the words “with permission granted by the Central Bank and in accordance with any conditions subject to which the permission was granted” and substituting the words “with prior written notice to the Central Bank providing full particulars of the transaction”.

11. The issuing of securities under regulation 8 and every transfer under regulation 40 that, prior to the commencement of these Regulations, required the permission of the Central Bank, shall be deemed to have obtained that permission if written notice is given to the Central Bank in respect of each transaction.

**Transitional.**

**Made** by the Minister responsible for exchange control  
this 27th day of July, 2020.

A handwritten signature in black ink, appearing to read 'Dean O. Barrow', written over a horizontal line.

**RT. HON. DEAN O. BARROW**

*Prime Minister*

*(Minister responsible for exchange control)*