



CENTRAL BANK  
*of* BELIZE

**EXCHANGE CONTROL DIRECTION**

**No. 17/2014**

**(Revised December 2014)**

**TO: AUTHORISED DEALERS AND AUTHORISED DEPOSITARIES**

**Sundry Payments**

1. Authorised Dealers may sell foreign exchange to pay for the following which should generally or where applicable be supported by original bills and invoices. Payments should be made directly to the payee indicated on these documents, where applicable.
2. Authorised Dealers may sell foreign exchange to pay for the following:
  - (a) **Information Services:**

This includes fees for subscriptions to magazines, periodicals, etc. for all amounts for which original invoices are presented;
  - (b) **Correspondence Courses:**

For all amounts for which original bills/invoices are presented;
  - (c) **Official Payments:**

All payments made by Government;
  - (d) **Education:**

All amounts to be paid directly to a school or student for tuition, registration, examination fees, housing and/or other living expenses. Original bills/invoices, university cost estimates or evidence that the applicant/recipient is a student should be presented in support of application;
  - (e) **Medical Bills:**

All amounts payable directly to a doctor, hospital or applicant. Original invoices/bills or cost estimate should be presented in support of application;

**(f) Port Disbursements:**

All amounts that have been sent from abroad; and

**(g) Monetary Gifts:**

Authorised Dealers may approve up to BZ \$1,000 per person per year.

3. Authorised Dealers are also advised that, in emergency cases, their offices located outside of Belize City may sell foreign exchange to persons in Belize who wish to send funds abroad for the maintenance and education of their families and dependents, and who do not have supportive bills/invoices, provided that the amount does not exceed the equivalent of BZ \$1,000 and is given to persons on a once only basis. Applicants should be advised to make proper arrangements for any continuous stream of payments with the Central Bank in Belize City. Authorised Dealers must, of course, satisfy themselves as to the bona fides of applications. Belize City offices of Authorised Dealers will continue to refer applications in respect of maintenance and education allowance which fall outside of the delegated authority specified in this direction.
4. In all cases, Authorised Dealers shall ensure that any documentary evidence submitted in support of any application should be suitably marked to indicate that payment has been made before returning such documentary evidence to the applicant.
5. A Foreign Exchange application form should be completed for each transaction and the transaction should be classified as applicable in the XCH1 form.
6. Applications for persons to make sundry payments in excess of US\$100 that are not covered by this section must be submitted to the Central Bank.
7. Authorised Dealers must, of course, satisfy themselves as to the bona fides of applications. Belize City offices of Authorised Dealers will continue to refer applications in respect of maintenance and education allowance which fall outside of the delegated authority specified in this direction.



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Controller of Foreign Exchange  
CENTRAL BANK OF BELIZE