



CENTRAL BANK  
*of* BELIZE

**EXCHANGE CONTROL DIRECTION**  
**Number 7/2014**  
**(Revised December 2014)**

**TO: AUTHORISED DEALERS AND AUTHORISED DEPOSITARIES**

**The Importation and Exportation of Currency Notes**

1. Authorised Dealers are hereby permitted to export Belize dollar notes to non-resident banking correspondents against payments in foreign currency provided they are satisfied that the notes are required for the purpose of providing notes to travellers to Belize.
2. Central Bank permission is required for all other exportation of Belize dollar notes except notes carried out by travellers to a value of BZ\$500.
3. Applicants requesting to export Belize dollar notes in excess of BZ\$500, need apply in writing to the Central Bank providing the following information:
  - (a) Name and address of applicant;
  - (b) Purpose of request;
  - (c) Quantity and denomination of Coins or Notes;
  - (d) Copy of Identification;
  - (e) Certificate of Business Registration/Employment Letter.

Request of the exportation of Belize dollar notes in excess of BZ\$20,000 will also require need to apply to the Financial Intelligence Unit of Belize for permission to do so.

**Dealings in Foreign Currency Notes**

4. Under the provisions of the Exchange Control Regulations Act 2003, residents of Belize are required to offer for sale to an Authorised Dealer any foreign currency notes received from non-resident visitors, for payment of goods supplied or services

rendered, etc. Persons and businesses in Belize should not retain in their possession foreign currency notes in excess of reasonable requirements for giving change to non-resident visitors who make payment with foreign currency notes.

5. Authorised Dealers may deal in foreign notes and coins with non-residents and for their own account at rates of exchange determined by themselves on a commercial basis when no rate is stipulated by the Central Bank.
6. As per Central Bank of Belize Act Chapter 262 Revised Edition 2003, Subsidiary Laws as at 31 October 31 2003. 'The parity of the currency of Belize shall be at the rate of two dollars to one United States of America Dollar'.
7. Authorised Dealers must report their returns of foreign currency positions to the Central Bank of Belize.



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Controller of Foreign Exchange  
CENTRAL BANK OF BELIZE