



CENTRAL BANK
of **BELIZE**

QUARTERLY FINANCIAL INFORMATION OF COMMERCIAL BANKS
LICENSED UNDER THE DOMESTIC BANKS AND FINANCIAL INSTITUTIONS ACT

Quarter Ending March 31, 2013

BZ\$'000

BALANCE SHEET	ATLANTIC BANK LTD.	BELIZE BANK LTD.	FIRST CARIBBEAN INT'L BANK LTD.	HERITAGE BANK LTD.	SCOTIABANK (BELIZE) LTD.
ASSETS					
Cash and Balances Due from Banks	157,236	198,609	176,565	72,628	141,206
Government Securities/Investments	29,019	101,153	13,000	11,871	69,775
Total Loans	371,368	623,435	103,042	130,169	555,610
Less: Specific Loan Loss Provisions	(8,798)	(70,766)	(6,656)	(14,793)	(16,955)
Net Loans	362,570	552,669	96,386	115,376	538,655
Fixed Assets (Net)	24,057	24,758	4,644	1,067	10,512
Other Assets	10,588	^a 32,115	6,630	1,882	10,256
TOTAL ASSETS	583,470	909,304	297,225	202,824	770,404
LIABILITIES					
Demand Deposits	128,481	202,580	133,944	43,986	206,315
Savings/Cheque Deposits	0	137,282	0	0	68,123
Savings Deposits	189,436	0	30,546	27,274	102,771
Time Deposits	177,751	477,632	76,440	114,056	181,364
Total Deposits	495,668	817,494	240,930	185,316	558,573
Balances Due to Banks	20,306	9,685	2,566	1,933	6,390
Balances Due to Central Bank	64	0	0	0	0
Other Liabilities	16,108	24,260	25,973	2,101	8,780
TOTAL LIABILITIES	532,146	851,439	269,469	189,350	573,743
CAPITAL					
Paid-Up Capital & Unimpaired Reserves	45,509	8,610	23,600	33,389	24,152
Retained Earnings	1,455	78,376	6,260	(21,941)	158,264
Current Year Profit/(Loss)	678	^a (33,394)	(3,017)	966	9,185
General Loan Loss Reserves	3,682	4,273	913	1,060	5,060
TOTAL CAPITAL	51,324	57,865	27,756	13,474	196,661
TOTAL LIABILITIES & CAPITAL	583,470	909,304	297,225	202,824	770,404
INCOME STATEMENT (Quarterly figures)					
Interest Income	11,093	15,354	2,971	3,929	16,300
Interest Expense	3,914	5,587	1,004	1,143	2,970
Net Interest Income	7,179	9,767	1,967	2,786	13,330
Non-Interest Income	4,827	^a 4,216	996	483	3,998
Non-Interest Expense	8,571	^a 8,754	5,024	1,840	7,433
Net Operating Income	3,435	5,229	(2,061)	1,429	9,895
Other Income (Expense)	(1,535)	(13,930)	87	30	(2,362)
Business Tax	1,222	6,580	542	493	3,389
Net Income (Loss)	678	(15,281)	(2,516)	966	4,144
OTHER INDICATORS					
Base Lending Rate (<i>Interest rate used as an index in pricing bank loan</i>)	9.00%	10.00%	14.00%	14.00%	11.00%
Residential Mortgage Rate ²	9.50%	10.00%	9.50%	12.00%	9.25%
Weighted Average Lending Rate	11.60%	11.91%	12.00%	11.48%	11.89%
Average Lending Rate (<i>Annualized</i>)	12.52%	10.13%	10.10%	11.02%	11.44%
Weighted Average Fixed Deposit Rate	5.03%	3.79%	2.70%	3.24%	3.12%
Average Deposit Rate (<i>Annualized</i>)	3.27%	3.08%	1.72%	2.43%	2.12%
Fixed Deposit Rate (<i>\$5,000/\$10,000 for 3 months</i>)	3.75%	3.00%	2.50%	6.50%	2.50%
Number of Branches/Agencies	12	12	5	8	11
FINANCIAL INDICATORS					
AVERAGES (12 month average)					
Average Loans	347,033	637,836	113,701	133,833	553,619
Average Deposits	474,319	789,325	232,971	188,136	532,085
Average Assets	557,907	899,050	291,040	207,300	733,644
Average Equity	50,085	79,964	31,878	13,020	186,993
CAPITAL ADEQUACY					
Capital/Risk Weighted Assets (<i>The legal requirement is 9%</i>)	13.48%	9.91%	26.00%	12.62%	55.16%
Capital/Deposits	10.35%	7.08%	11.52%	7.27%	35.21%
LIQUIDITY					
Net Loans/Deposits	73.15%	67.61%	40.01%	62.26%	96.43%
Liquid Assets Statutory Requirement	111,534	188,279	54,031	41,680	125,474
Excess/(Shortfall) Statutory Liquid Assets	66,279	62,598	131,360	25,754	81,789
ASSET QUALITY					
Adversely Classified Loans (Net of Specific Provisions)/Loans	6.40%	20.66%	5.07%	9.07%	5.26%
Total Loan Loss Reserves/Total Loans	3.36%	12.04%	7.35%	12.18%	3.96%
PROFITABILITY (Annualized)					
Return On Average Assets	0.49%	-6.80%	-3.46%	1.86%	2.26%
Return On Average Equity	5.41%	-76.44%	-31.57%	29.68%	8.86%
Net-Interest Income/Adjusted Operating Income	59.80%	69.85%	66.39%	85.22%	76.93%
Non-Interest Income/Adjusted Operating Income	40.20%	30.15%	33.61%	14.78%	23.07%

^aAdjusted by the Central Bank of Belize (CBB) to reflect the removal of \$42.28 million in receivable recorded by Belize Bank Limited (BBL) on the basis of a London Court of International Arbitration final award decision of 15 January 2013. BBL expects to recover this amount from the Government of Belize; however, the award is still subject to enforcement.

Notes:

1. Figures were obtained from Bank Returns submitted to the CBB as required under Section 73(2) of the Domestic Banks and Financial Institutions Act.
2. Residential mortgage rates may vary within a range for each bank.