



CENTRAL BANK
of **BELIZE**

QUARTERLY FINANCIAL INFORMATION OF DOMESTIC BANKS
LICENSED UNDER THE DOMESTIC BANKS AND FINANCIAL INSTITUTIONS ACT
Quarter Ending: 31 March 2020

STATEMENT OF FINANCIAL POSITION	ATLANTIC BANK LTD.	BELIZE BANK LTD.	HERITAGE BANK LTD.	NATIONAL BANK OF BELIZE LTD.	SCOTIABANK (BELIZE) LTD.
ASSETS					
Cash and Balances Due from Banks	277,537	177,449	161,399	13,001	187,423
Securities/Investments	91,838	206,723	55,044	-	-
Less: Specific Provisions for Other Assets (Securities /Investments)	-	-	-	-	-
Net Securities/Investments	91,838	206,723	55,044	-	-
Total Loans	887,766	458,381	305,049	50,860	606,950
Less: Specific Loan Loss Provisions	(32,303)	(17,097)	(8,026)	(2,948)	(24,281)
Net Loans	855,463	441,284	297,023	47,912	582,669
Property, Plant and Equipment (Net of accumulated depreciation)	28,457	35,500	18,880	977	8,694
Other Assets	23,799	111,234	15,658	559	16,528
Less: Specific Provisions for Other Assets	-	(1,519)	-	-	-
Net Other Assets	23,799	109,715	15,658	559	16,528
TOTAL ASSETS	1,277,094	970,671	548,004	62,449	795,314
LIABILITIES					
Demand Deposits	407,501	313,603	341,732	6,581	355,882
Savings/Cheque Deposits	-	-	-	85	22,896
Savings Deposits	420,064	177,353	47,665	1,416	164,653
Time Deposits	276,292	290,465	84,638	31,619	55,447
Total Deposits	1,103,857	781,421	474,035	39,701	598,878
Balances Due to Banks	8,055	5,906	13,294	1	5,312
Balances Due to Central Bank	64	-	-	-	-
Other Liabilities	19,334	36,904	6,952	1,424	28,383
TOTAL LIABILITIES	1,131,310	824,231	494,281	41,126	632,573
EQUITY					
Paid-Up Capital & Unimpaired Reserves	125,846	28,000	51,223	35,025	24,152
Retained Earnings	9,779	81,692	(1,955)	(13,318)	129,414
Current Year Profit/(Loss)	1,819	32,247	1,480	(837)	3,484
General Loan Loss Reserves	8,340	4,501	2,975	453	5,691
Asset Revaluation Account	-	-	-	-	-
TOTAL EQUITY	145,784	146,440	53,723	21,323	162,741
TOTAL LIABILITIES & EQUITY	1,277,094	970,671	548,004	62,449	795,314

STATEMENT OF COMPREHENSIVE INCOME	ATLANTIC BANK LTD.	BELIZE BANK LTD.	HERITAGE BANK LTD.	NATIONAL BANK OF BELIZE LTD.	SCOTIABANK (BELIZE) LTD.
Interest Income	18,907	14,923	7,573	853	13,199
Interest Expense	5,070	2,179	449	186	1,231
Net Interest Income (Loss)	13,837	12,744	7,124	667	11,968
Non-Interest Income	13,083	4,157	694	14	5,963
Non-Interest Expense	21,050	7,423	5,131	932	10,498
Net Operating Income/ (Loss)	5,870	9,478	2,687	(251)	7,433
Other Income (Expense)	(1,060)	(3,556)	(102)	10	(6,158)
Business Tax	2,991	2,105	1,105	103	2,790
Net Income (Loss)	1,819	3,817	1,480	(344)	(1,515)

FINANCIAL INDICATORS	ATLANTIC BANK LTD.	BELIZE BANK LTD.	HERITAGE BANK LTD.	NATIONAL BANK OF BELIZE LTD.	SCOTIABANK (BELIZE) LTD.
Base Lending Rate (<i>Interest rate used as an index in pricing bank loan</i>)	7.00%	10.00%	14.00%	5.50%	9.00%
Residential Mortgage Rate ²	6.50%	7.75%	12.00%	5.50%	8.75%
Weighted Average Lending Rate	8.48%	10.18%	7.03%	7.15%	9.73%
Average Lending Rate (<i>Annualized</i>)	8.82%	10.95%	9.47%	7.17%	8.56%
Weighted Average Fixed Deposit Rate	3.18%	1.70%	0.43%	2.15%	1.65%
Average Deposit Rate (<i>Annualized</i>)	2.05%	1.09%	0.39%	2.11%	0.82%
Fixed Deposit Rate (<i>\$5,000/\$10,000 for 3 months</i>)	1.50%	0.75%	1.50%	2.00%	0.50%
Number of Branches/Agencies	12	11	11	3	9
12-MONTH AVERAGES					
Average Loans	833,298	454,631	297,085	47,620	616,493
Average Deposits	990,539	803,083	462,486	35,269	601,540
Average Assets	1,157,363	976,766	525,395	58,568	798,396
Average Equity	135,410	152,388	51,408	21,913	170,052
CAPITAL ADEQUACY					
Capital/Risk Weighted Assets (<i>The legal requirement is 9%</i>)	16.67%	26.10%	17.55%	67.74%	30.29%
Capital/Deposits	13.21%	18.74%	11.33%	53.71%	27.17%
LIQUIDITY					
Net Loans/Deposits	77.50%	56.47%	62.66%	120.68%	97.29%
Liquid Assets Statutory Requirement	240,519	182,820	103,825	8,775	134,550
Excess/(Shortfall) Statutory Liquid Assets	59,830	72,776	56,515	3,993	41,042
ASSET QUALITY					
Non Performing Loans(Net of Specific Provisions)/Loans	2.88%	0.79%	0.98%	5.06%	2.69%
Total Loan Loss Reserves and Provisions/Total Loans	3.85%	2.02%	2.52%	6.69%	4.94%
PROFITABILITY (Annualized)					
Return On Average Assets	0.63%	1.56%	1.13%	-2.35%	-0.76%
Return On Average Equity	5.37%	10.02%	11.52%	-6.28%	-3.56%
Net-Interest Income/Adjusted Operating Income	51.40%	75.40%	91.12%	97.94%	66.74%
Non-Interest Income/Adjusted Operating Income	48.60%	24.60%	8.88%	2.06%	33.26%

*On 12 January 2019, the Supreme Court ruled in BBL's favour allowing the offsetting of business tax payable from the LCIA award. As at March 2020, business tax offset totalled \$22.52 million

Notes:

- Figures were obtained from Bank Returns submitted to the Central Bank of Belize as required under Section 73(2) of the Domestic Banks and Financial Institutions Act.
- Residential mortgage rates may vary within a range for each bank.