



QUARTERLY FINANCIAL INFORMATION OF DOMESTIC BANKS
LICENSED UNDER THE DOMESTIC BANKS AND FINANCIAL INSTITUTIONS ACT

Quarter Ending: 30 June 2021

STATEMENT OF FINANCIAL POSITION	ATLANTIC BANK LTD.	BELIZE BANK LTD.	BELIZE BANK CORPORATION LTD.	HERITAGE BANK LTD.	NATIONAL BANK OF BELIZE LTD.
ASSETS					
Cash and Balances Due from Banks	404,445	231,424	383,991	116,206	22,763
Securities/Investments	169,073	231,388	-	46,452	-
Less: Specific Provisions for Other Assets (Securities/Investments)	-	-	-	-	-
Net Securities/Investments	169,073	231,388	-	46,452	-
Total Loans	983,962	439,228	482,986	362,147	50,446
Less: Specific Loan Loss Provisions (31,772)	(31,772)	(25,076)	(22,616)	(8,451)	(2,897)
Net Loans	952,190	414,152	460,370	353,696	47,549
Property, Plant and Equipment (Net of Accumulated Depreciation)	32,589	32,465	6,964	33,327	847
Other Assets	20,304	180,705	11,282	7,009	3,833
Less: Specific Provisions for Other Assets	-	(1,342)	-	-	-
Net Other Assets	20,304	179,363	11,282	7,009	3,833
TOTAL ASSETS	1,578,601	1,088,792	862,607	556,690	74,992
LIABILITIES					
Demand Deposits	556,667	381,176	480,881	345,839	14,951
Savings/Cheque Deposits	-	-	24,384	-	128
Savings Deposits	475,337	193,141	167,620	59,041	1,464
Time Deposits	318,753	251,687	107,619	68,007	37,151
Total Deposits	1,350,757	826,004	780,504	472,887	53,694
Balances Due to Banks	42,257	6,907	1,282	11,173	-
Balances Due to Central Bank	172	-	-	-	-
Other Liabilities	24,890	110,383	14,493	10,584	1,492
TOTAL LIABILITIES	1,418,076	943,294	796,279	494,644	55,186
EQUITY					
Paid-Up Capital & Unimpaired Reserves	136,437	28,000	24,152	52,616	35,025
Retained Earnings	9,197	108,083	34,136	1,367	(14,937)
Current Year Profit/(Loss)	5,433	5,189	3,619	4,357	(735)
General Loan Loss Reserves	9,458	4,226	4,421	3,706	453
Asset Revaluation Account	-	-	-	-	-
TOTAL EQUITY	160,525	145,498	66,328	62,046	19,806
TOTAL LIABILITIES & EQUITY	1,578,601	1,088,792	862,607	556,690	74,992

STATEMENT OF COMPREHENSIVE INCOME	ATLANTIC BANK LTD.	BELIZE BANK LTD.	BELIZE BANK CORPORATION LTD.	HERITAGE BANK LTD.	NATIONAL BANK OF BELIZE LTD.
Interest Income	23,541	13,885	10,050	8,922	898
Interest Expense	6,361	2,104	1,694	735	226
Net Interest Income/(Loss)	17,180	11,781	8,356	8,187	672
Non-Interest Income	12,156	3,589	3,447	1,339	20
Non-Interest Expense	21,106	7,737	6,707	5,205	930
Net Operating Income/(Loss)	8,230	7,633	5,096	4,321	(238)
Other Income (Expense)	(109)	(84)	344	438	72
Business Tax	3,153	2,360	1,821	1,331	104
NET INCOME/(LOSS)	4,968	5,189	3,619	3,428	(270)

FINANCIAL INDICATORS	ATLANTIC BANK LTD.	BELIZE BANK LTD.	BELIZE BANK CORPORATION LTD.	HERITAGE BANK LTD.	NATIONAL BANK OF BELIZE LTD.
Base Lending Rate (<i>Interest rate used as an index in pricing bank loan</i>)	9.00%	10.00%	9.00%	13.00%	5.50%
Residential Mortgage Rate ²	7.50%	7.75%	12.75%	6.00%	5.50%
Weighted Average Lending Rate	8.25%	9.75%	8.65%	7.04%	7.15%
Average Lending Rate (<i>Annualized</i>)	8.85%	11.22%	8.03%	8.66%	7.01%
Weighted Average Fixed Deposit Rate	3.15%	1.67%	1.89%	1.13%	2.63%
Average Deposit Rate (<i>Annualized</i>)	1.92%	1.03%	0.86%	0.62%	1.92%
Fixed Deposit Rate (<i>\$5,000/\$10,000 for 3 months</i>)	2.50%	0.75%	0.55%	0.50%	2.00%
Number of Branches/Agencies	12	11	9	11	3
12-MONTH AVERAGES					
Average Loans	947,993	455,123	530,096	340,210	50,171
Average Deposits	1,227,825	804,357	687,144	458,599	44,871
Average Assets	1,430,938	983,091	851,970	539,880	66,350
Average Equity	151,590	143,251	73,186	58,352	20,122
CAPITAL ADEQUACY					
Capital/Risk Weighted Assets (<i>The legal requirement is 9%</i>)	15.57%	29.03%	17.66%	16.81%	57.87%
Capital/Deposits	11.88%	17.61%	8.50%	13.12%	36.89%
LIQUIDITY					
Net Loans/Deposits	70.49%	50.14%	58.98%	74.80%	88.56%
Liquid Assets Statutory Requirement	273,654	170,793	165,965	100,228	9,559
Excess/(Shortfall) Statutory Liquid Assets	157,974	175,128	217,595	22,575	12,771
ASSET QUALITY					
Non Performing Loans(Net of Specific Provisions)/Loans	1.94%	2.04%	4.51%	1.17%	4.38%
Total Loan Loss Reserves and Provisions/Total Loans	3.53%	2.75%	5.60%	2.29%	6.64%
PROFITABILITY (Annualized)					
Return On Average Assets	0.76%	0.97%	-0.05%	1.61%	-1.43%
Return On Average Equity	7.17%	6.63%	-0.64%	14.93%	-4.73%
Net-Interest Income/Adjusted Operating Income	58.56%	76.65%	70.80%	85.94%	97.11%
Non-Interest Income/Adjusted Operating Income	41.44%	23.35%	29.20%	14.06%	2.89%

Notes:

- Figures were obtained from Bank Returns submitted to the Central Bank of Belize as required under Section 73(2) of the Domestic Banks and Financial Institutions Act.
- Residential mortgage rates may vary within a range for each bank.