



CENTRAL BANK
of **BELIZE**

QUARTERLY FINANCIAL INFORMATION OF DOMESTIC BANKS
LICENSED UNDER THE DOMESTIC BANKS AND FINANCIAL INSTITUTIONS ACT
Quarter Ending: 31 March 2021

STATEMENT OF FINANCIAL POSITION	ATLANTIC BANK LTD.	BELIZE BANK CORPORATION LTD.	BELIZE BANK LTD.	HERITAGE BANK LTD.	NATIONAL BANK OF BELIZE LTD.
ASSETS					
Cash and Balances Due from Banks	341,756	387,631	193,515	104,467	15,561
Securities/Investments	149,510	-	239,872	56,452	-
Less: Specific Provisions for Other Assets (Securities/Investments)	-	-	-	-	-
Net Securities/Investments	149,510	-	239,872	56,452	-
Total Loans	960,561	504,158	451,942	352,246	50,012
Less: Specific Loan Loss Provisions	(31,727)	(28,750)	(29,483)	(8,391)	(2,975)
Net Loans	928,834	475,408	422,459	343,855	47,037
Property, Plant and Equipment (Net of Accumulated Depreciation)	32,047	8,388	33,312	33,590	821
Other Assets	23,168	14,616	84,817	5,280	2,649
Less: Specific Provisions for Other Assets	-	-	(1,342)	-	-
Net Other Assets	23,168	14,616	83,475	5,280	2,649
TOTAL ASSETS	1,475,315	886,043	972,633	543,644	66,068
LIABILITIES					
Demand Deposits	477,331	464,722	365,402	341,446	10,884
Savings/Cheque Deposits	-	21,459	-	-	107
Savings Deposits	470,380	164,399	188,491	53,902	1,504
Time Deposits	315,513	57,815	255,645	67,646	32,003
Total Deposits	1,263,224	708,395	809,538	462,994	44,498
Balances Due to Banks	30,255	99,084	6,976	11,515	4
Balances Due to Central Bank	178	-	-	-	-
Other Liabilities	26,830	17,436	15,089	10,433	1,494
TOTAL LIABILITIES	1,320,487	824,915	831,603	484,942	45,996
EQUITY					
Paid-Up Capital & Unimpaired Reserves	134,983	24,152	28,000	52,616	35,025
Retained Earnings	9,286	34,690	102,588	1,687	(14,937)
Current Year Profit/(Loss)	1,190	(2,464)	6,223	928	(464)
General Loan Loss Reserves	9,369	4,750	4,219	3,471	448
Asset Revaluation Account	-	-	-	-	-
TOTAL EQUITY	154,828	61,128	141,030	58,702	20,072
TOTAL LIABILITIES & EQUITY	1,475,315	886,043	972,633	543,644	66,068

STATEMENT OF COMPREHENSIVE INCOME	ATLANTIC BANK LTD.	BELIZE BANK CORPORATION LTD.	BELIZE BANK LTD.	HERITAGE BANK LTD.	NATIONAL BANK OF BELIZE LTD.
Interest Income	20,960	11,120	16,631	6,928	860
Interest Expense	5,883	1,270	2,068	679	205
Net Interest Income/(Loss)	15,077	9,850	14,563	6,249	655
Non-Interest Income	8,244	3,952	2,478	959	20
Non-Interest Expense	19,119	8,050	7,362	5,031	818
Net Operating Income/(Loss)	4,202	5,752	9,679	2,177	(143)
Other Income (Expense)	(305)	(9,146)	(6,799)	(241)	38
Business Tax	2,707	2,369	2,595	1,008	101
NET INCOME/(LOSS)	1,190	(5,763)	285	928	(206)

FINANCIAL INDICATORS	ATLANTIC BANK LTD.	BELIZE BANK CORPORATION LTD.	BELIZE BANK LTD.	HERITAGE BANK LTD.	NATIONAL BANK OF BELIZE LTD.
Base Lending Rate <i>(Interest rate used as an index in pricing bank loan)</i>	9.00%	9.00%	10.00%	13.00%	5.50%
Residential Mortgage Rate ²	7.50%	12.75%	7.75%	6.00%	5.50%
Weighted Average Lending Rate	8.24%	8.65%	9.78%	7.13%	7.08%
Average Lending Rate <i>(Annualized)</i>	8.68%	8.01%	12.36%	7.80%	6.85%
Weighted Average Fixed Deposit Rate	3.15%	1.85%	1.66%	1.10%	2.42%
Average Deposit Rate <i>(Annualized)</i>	1.96%	0.79%	1.04%	0.60%	1.95%
Fixed Deposit Rate <i>(\$5,000/\$10,000 for 3 months)</i>	2.50%	0.55%	0.75%	0.50%	2.00%
Number of Branches/Agencies	12	9	11	11	3
12-MONTH AVERAGES					
Average Loans	926,006	555,326	457,743	328,715	50,188
Average Deposits	1,172,415	641,512	793,638	454,070	41,989
Average Assets	1,360,116	833,766	953,435	533,231	63,745
Average Equity	148,462	95,621	141,544	56,583	20,416
CAPITAL ADEQUACY					
Capital/Risk Weighted Assets <i>(The legal requirement is 9%)</i>	16.05%	16.67%	31.21%	17.35%	61.70%
Capital/Deposits	12.26%	8.63%	17.42%	12.68%	45.11%
LIQUIDITY					
Net Loans/Deposits	73.53%	67.11%	52.19%	74.27%	105.71%
Liquid Assets Statutory Requirement	258,718	141,018	168,379	92,827	9,186
Excess/(Shortfall) Statutory Liquid Assets	118,176	235,096	138,710	7,684	7,117
ASSET QUALITY					
Non Performing Loans(Net of Specific Provisions)/Loans	2.25%	3.36%	3.25%	0.97%	4.53%
Total Loan Loss Reserves and Provisions/Total Loans	3.60%	6.63%	4.36%	2.27%	6.84%
PROFITABILITY (Annualized)					
Return On Average Assets	0.35%	-2.76%	0.12%	0.70%	-1.29%
Return On Average Equity	3.21%	-24.11%	0.81%	6.56%	-4.04%
Net-Interest Income/Adjusted Operating Income	64.65%	71.37%	85.46%	86.70%	97.04%
Non-Interest Income/Adjusted Operating Income	35.35%	28.63%	14.54%	13.30%	2.96%

Notes:

- Figures were obtained from Bank Returns submitted to the Central Bank of Belize as required under Section 73(2) of the Domestic Banks and Financial Institutions Act.
- Residential mortgage rates may vary within a range for each bank.