



CENTRAL BANK
of BELIZE

QUARTERLY FINANCIAL INFORMATION OF DOMESTIC BANKS
LICENSED UNDER THE DOMESTIC BANKS AND FINANCIAL INSTITUTIONS ACT
Quarter Ending: 31 March 2022

STATEMENT OF FINANCIAL POSITION	ATLANTIC BANK LTD.	BELIZE BANK LTD.	HERITAGE BANK LTD.	NATIONAL BANK OF BELIZE LTD.
ASSETS				
Cash and Balances Due from Banks	593,694	624,621	126,530	24,905
Securities/Investments	97,066	237,386	45,866	-
Less: Specific Provisions for Other Assets (Securities/Investments)	-	-	-	-
Net Securities/Investments	97,066	237,386	45,866	-
Total Loans	1,014,725	906,618	370,545	58,774
Less: Specific Loan Loss Provisions	(33,908)	(50,308)	(8,108)	(2,125)
Net Loans	980,817	856,310	362,437	56,649
Property, Plant and Equipment (Net of Accumulated Depreciation)	31,483	36,271	35,425	899
Other Assets	55,650	173,339	5,620	1,453
Less: Specific Provisions for Other Assets	-	(1,342)	-	-
Net Other Assets	55,650	171,997	5,620	1,453
TOTAL ASSETS	1,758,710	1,926,585	575,878	83,906
LIABILITIES				
Demand Deposits	692,841	1,015,990	358,756	20,405
Savings/Cheque Deposits	-	-	-	435
Savings Deposits	524,898	323,863	60,708	2,347
Time Deposits	316,451	351,307	80,444	41,995
Total Deposits	1,534,190	1,691,160	499,908	65,182
Balances Due to Banks	37,945	8,563	2,200	27
Balances Due to Central Bank	1,043	-	-	-
Other Liabilities	25,566	65,291	7,764	1,616
TOTAL LIABILITIES	1,598,744	1,765,014	509,872	66,825
EQUITY				
Paid-Up Capital & Unimpaired Reserves	139,632	28,000	54,414	35,025
Retained Earnings	15,408	103,899	6,675	(16,787)
Current Year Profit/(Loss)	(4,874)	21,250	1,126	(1,704)
General Loan Loss Reserves	9,800	8,422	3,791	547
Asset Revaluation Account	-	-	-	-
TOTAL EQUITY	159,966	161,571	66,006	17,081
TOTAL LIABILITIES & EQUITY	1,758,710	1,926,585	575,878	83,906

STATEMENT OF COMPREHENSIVE INCOME	ATLANTIC BANK LTD.	BELIZE BANK LTD.	HERITAGE BANK LTD.	NATIONAL BANK OF BELIZE LTD.
Interest Income	21,175	27,186	8,044	1,024
Interest Expense	6,383	4,810	888	333
Net Interest Income/(Loss)	14,792	22,376	7,156	691
Non-Interest Income	15,672	7,478	1,313	42
Non-Interest Expense	24,808	19,294	5,995	1,115
Net Operating Income/(Loss)	5,656	10,560	2,474	(382)
Other Income (Expense)	(6,258)	927	(144)	(458)
Business Tax	4,271	5,222	1,203	110
NET INCOME/(LOSS)	(4,873)	6,265	1,127	(950)

FINANCIAL INDICATORS	ATLANTIC BANK LTD.	BELIZE BANK LTD.	HERITAGE BANK LTD.	NATIONAL BANK OF BELIZE LTD.
Base Lending Rate (<i>Interest rate used as an index in pricing bank loan</i>)	9.00%	10.00%	13.00%	5.50%
Residential Mortgage Rate ²	7.50%	7.75%	6.00%	5.50%
Weighted Average Lending Rate	8.07%	9.36%	7.01%	7.34%
Average Lending Rate (<i>Annualized</i>)	8.04%	10.78%	8.32%	7.83%
Weighted Average Fixed Deposit Rate	2.99%	1.60%	1.44%	2.71%
Average Deposit Rate (<i>Annualized</i>)	1.73%	1.80%	0.75%	2.37%
Fixed Deposit Rate (<i>\$5,000/\$10,000 for 3 months</i>)	1.00%	0.75%	0.50%	2.00%
Number of Branches/Agencies	12	11	11	3
12-MONTH AVERAGES				
Average Loans	1,003,609	565,431	363,683	52,280
Average Deposits	1,408,098	1,060,430	476,357	56,157
Average Assets	1,640,099	1,297,735	560,712	76,262
Average Equity	160,827	151,951	63,681	18,604
CAPITAL ADEQUACY				
Capital/Risk Weighted Assets (<i>The legal requirement is 9%</i>)	13.29%	16.35%	15.83%	38.95%
Capital/Deposits	10.43%	9.55%	13.20%	26.21%
LIQUIDITY				
Net Loans/Deposits	63.93%	50.63%	72.50%	86.91%
Liquid Assets Statutory Requirement	299,462	342,943	101,443	12,491
Excess/(Shortfall) Statutory Liquid Assets	289,981	437,983	27,620	12,838
ASSET QUALITY				
Non Performing Loans(Net of Specific Provisions)/Loans	3.47%	3.39%	1.20%	3.34%
Total Loan Loss Reserves and Provisions/Total Loans	4.31%	4.66%	3.21%	4.55%
PROFITABILITY (Annualized)				
Return On Average Assets	-1.19%	1.93%	0.80%	-4.98%
Return On Average Equity	-12.12%	16.49%	7.08%	-20.43%
Net-Interest Income/Adjusted Operating Income	48.56%	74.95%	84.50%	94.27%
Non-Interest Income/Adjusted Operating Income	51.44%	25.05%	15.50%	5.73%

Notes:

- Figures were obtained from Bank Returns submitted to the Central Bank of Belize as required under Section 73(2) of the Domestic Banks and Financial Institutions Act.
- Residential mortgage rates may vary within a range for each bank.