

QUARTERLY FINANCIAL INFORMATION OF DOMESTIC BANKS
LICENSED UNDER THE DOMESTIC BANKS AND FINANCIAL INSTITUTIONS ACT
Quarter Ending: 30 September 2021

STATEMENT OF FINANCIAL POSITION	ATLANTIC BANK LTD.	BELIZE BANK LTD.	BELIZE BANK CORPORATION LTD.	HERITAGE BANK LTD.	NATIONAL BANK OF BELIZE LTD.
ASSETS					
Cash and Balances Due from Banks	475,648	244,113	371,254	107,242	23,512
Securities/Investments	119,923	267,061	16,946	46,455	-
Less: Specific Provisions for Other Assets (Securities/Investments)	-	-	-	-	-
Net Securities/Investments	119,923	267,061	16,946	46,455	-
Total Loans	1,024,910	444,532	464,289	362,409	49,508
Less: Specific Loan Loss Provisions	(32,326)	(24,863)	(24,580)	(8,841)	(1,688)
Net Loans	992,584	419,669	439,709	353,568	47,820
Property, Plant and Equipment (Net of Accumulated Depreciation)	32,256	33,438	6,541	33,160	871
Other Assets	20,324	161,973	10,596	7,205	1,069
Less: Specific Provisions for Other Assets	-	(1,342)	-	-	-
Net Other Assets	20,324	160,631	10,596	7,205	1,069
TOTAL ASSETS	1,640,735	1,124,912	845,046	547,630	73,272
LIABILITIES					
Demand Deposits	597,848	415,336	461,951	339,085	11,221
Savings/Cheque Deposits	-	-	25,040	-	226
Savings Deposits	491,921	204,319	168,568	55,891	1,457
Time Deposits	318,379	249,676	107,323	67,137	40,390
Total Deposits	1,408,148	869,331	762,882	462,113	53,294
Balances Due to Banks	43,144	11,895	1,667	10,910	-
Balances Due to Central Bank	489	-	-	-	-
Other Liabilities	27,020	94,228	17,254	10,852	1,447
TOTAL LIABILITIES	1,478,801	975,454	781,803	483,875	54,741
EQUITY					
Paid-Up Capital & Unimpaired Reserves	136,437	28,000	24,152	52,616	35,025
Retained Earnings	8,855	108,066	34,136	1,352	(16,787)
Current Year Profit/(Loss)	6,842	9,149	714	6,066	(171)
General Loan Loss Reserves	9,800	4,243	4,241	3,721	464
Asset Revaluation Account	-	-	-	-	-
TOTAL EQUITY	161,934	149,458	63,243	63,755	18,531
TOTAL LIABILITIES & EQUITY	1,640,735	1,124,912	845,046	547,630	73,272

STATEMENT OF COMPREHENSIVE INCOME	ATLANTIC BANK LTD.	BELIZE BANK LTD.	BELIZE BANK CORPORATION LTD.	HERITAGE BANK LTD.	NATIONAL BANK OF BELIZE LTD.
Interest Income	22,989	14,279	10,384	7,789	966
Interest Expense	6,739	2,159	1,726	786	298
Net Interest Income/(Loss)	16,250	12,120	8,658	7,003	668
Non-Interest Income	11,764	3,764	4,104	1,418	30
Non-Interest Expense	22,960	8,827	8,648	5,212	1,180
Net Operating Income/(Loss)	5,054	7,057	4,114	3,209	(482)
Other Income (Expense)	(543)	(660)	(4,969)	(307)	(700)
Business Tax	3,102	2,437	2,050	1,195	105
NET INCOME/(LOSS)	1,409	3,960	(2,905)	1,707	(1,287)

FINANCIAL INDICATORS	ATLANTIC BANK LTD.	BELIZE BANK LTD.	BELIZE BANK CORPORATION LTD.	HERITAGE BANK LTD.	NATIONAL BANK OF BELIZE LTD.
Base Lending Rate <i>(Interest rate used as an index in pricing bank loan)</i>	9.00%	10.00%	9.00%	13.00%	5.50%
Residential Mortgage Rate ²	7.50%	7.75%	12.75%	6.00%	5.50%
Weighted Average Lending Rate	8.19%	9.80%	8.66%	7.06%	7.15%
Average Lending Rate <i>(Annualized)</i>	8.76%	10.99%	8.06%	8.39%	7.24%
Weighted Average Fixed Deposit Rate	3.16%	1.85%	1.89%	1.14%	2.73%
Average Deposit Rate <i>(Annualized)</i>	1.88%	1.02%	0.95%	0.64%	2.04%
Fixed Deposit Rate <i>(\$5,000/\$10,000 for 3 months)</i>	2.50%	0.75%	0.55%	0.50%	2.00%
Number of Branches/Agencies	12	11	9	11	3
12-MONTH AVERAGES					
Average Loans	971,619	451,593	505,901	350,337	50,186
Average Deposits	1,290,427	825,047	717,983	460,983	47,531
Average Assets	1,506,893	1,016,159	855,602	543,879	68,672
Average Equity	155,814	145,260	69,605	60,068	19,741
CAPITAL ADEQUACY					
Capital/Risk Weighted Assets <i>(The legal requirement is 9%)</i>	14.81%	29.82%	18.66%	16.71%	58.11%
Capital/Deposits	11.50%	17.19%	8.29%	13.80%	34.77%
LIQUIDITY					
Net Loans/Deposits	70.49%	48.27%	57.64%	76.51%	89.73%
Liquid Assets Statutory Requirement	284,425	177,202	162,282	98,554	11,090
Excess/(Shortfall) Statutory Liquid Assets	198,259	208,351	218,070	13,453	13,041
ASSET QUALITY					
Non Performing Loans(Net of Specific Provisions)/Loans	1.90%	2.82%	4.05%	1.18%	2.83%
Total Loan Loss Reserves and Provisions/Total Loans	3.44%	2.73%	6.21%	2.37%	4.35%
PROFITABILITY (Annualized)					
Return On Average Assets	0.61%	1.14%	0.17%	1.49%	-3.42%
Return On Average Equity	5.85%	8.00%	2.05%	13.46%	-11.91%
Net-Interest Income/Adjusted Operating Income	58.01%	76.30%	67.84%	83.16%	95.70%
Non-Interest Income/Adjusted Operating Income	41.99%	23.70%	32.16%	16.84%	4.30%

Notes:

1. Figures were obtained from Bank Returns submitted to the Central Bank of Belize as required under Section 73(2) of the Domestic Banks and Financial Institutions Act.
2. Residential mortgage rates may vary within a range for each bank.